

Before the Board of Milk Control of the State of Montana
Announcement of Class I, II & III Producer Prices Effective July 01, 2026

Published: June 17, 2026

By Order of the Montana Milk Control Bureau

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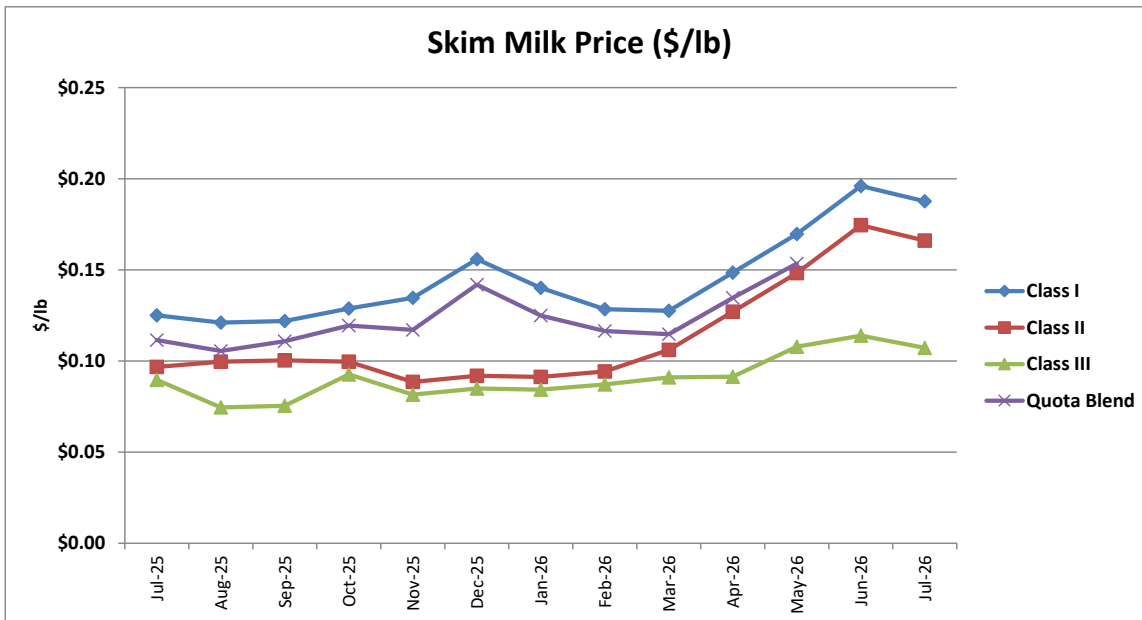
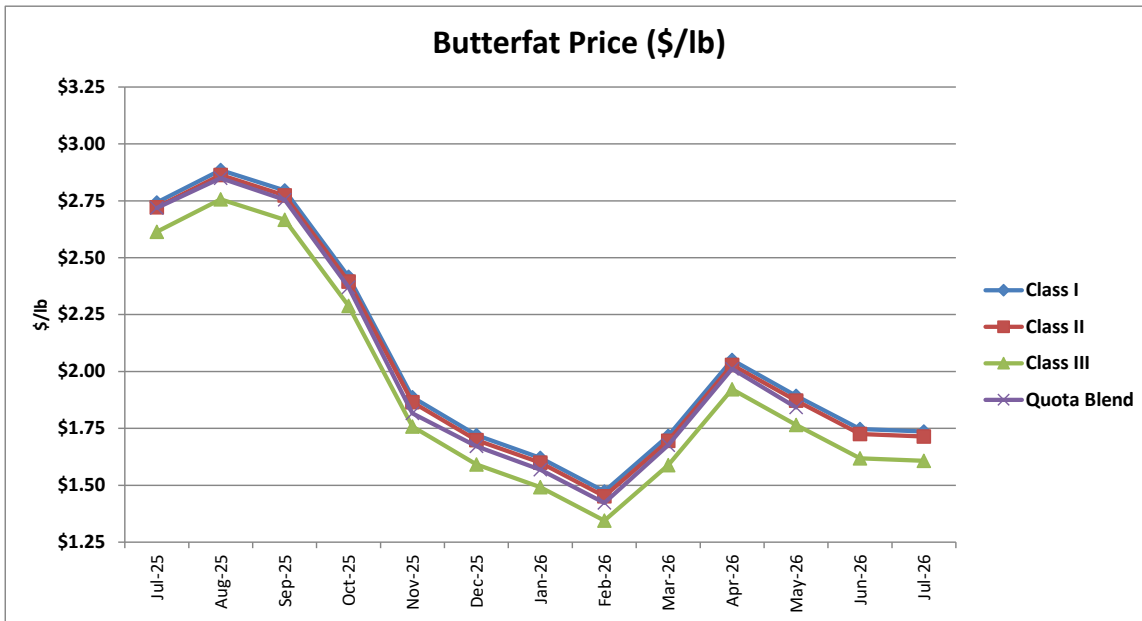
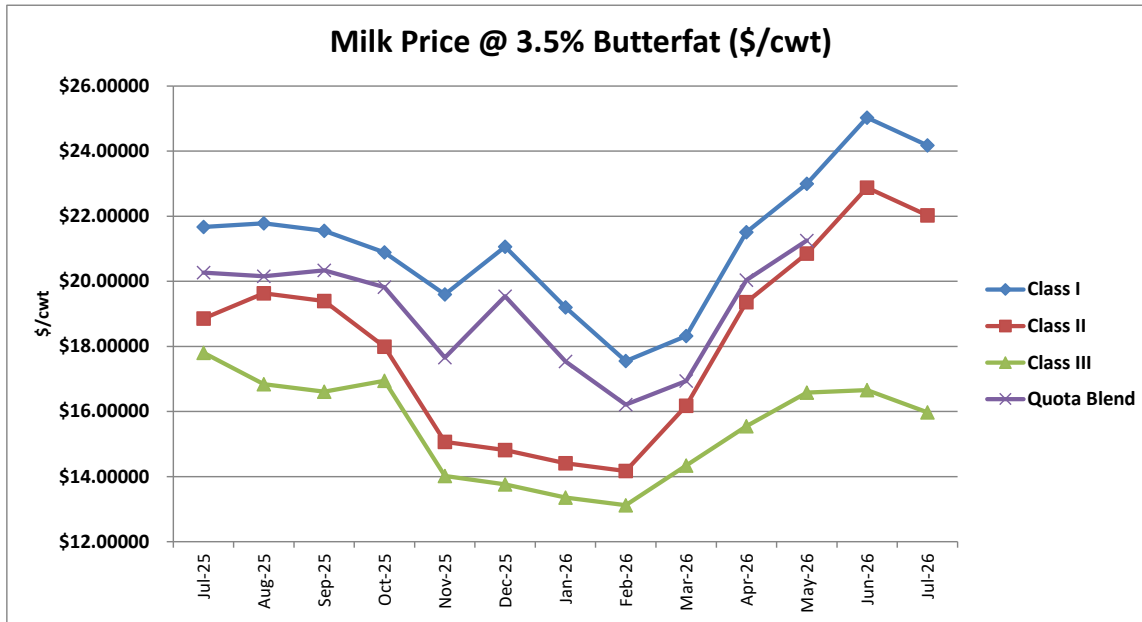
July 2026 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$24.18000	\$1.7360	\$0.1876062
Class II	\$22.02940	\$1.7145	\$0.1661000
Class III	\$15.97105	\$1.6075	\$0.1072000

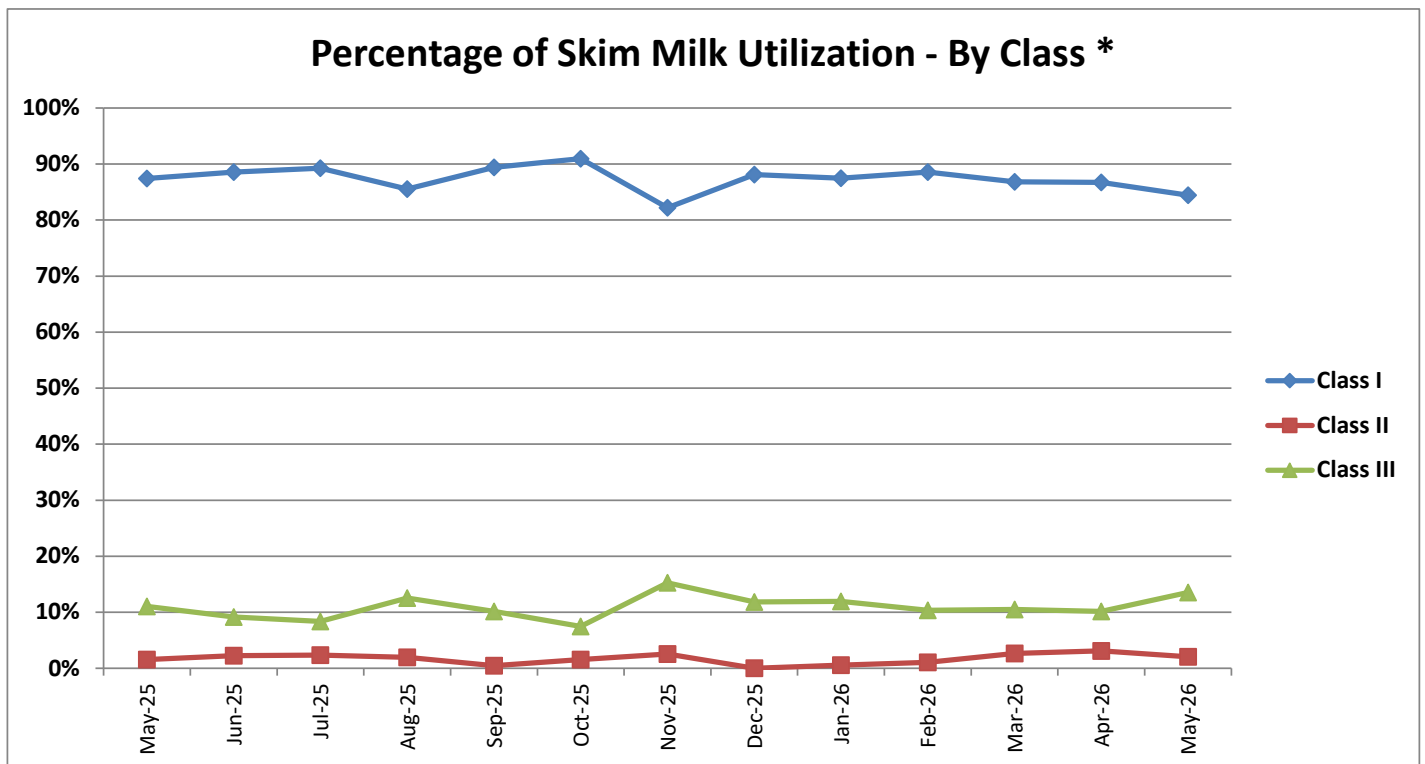
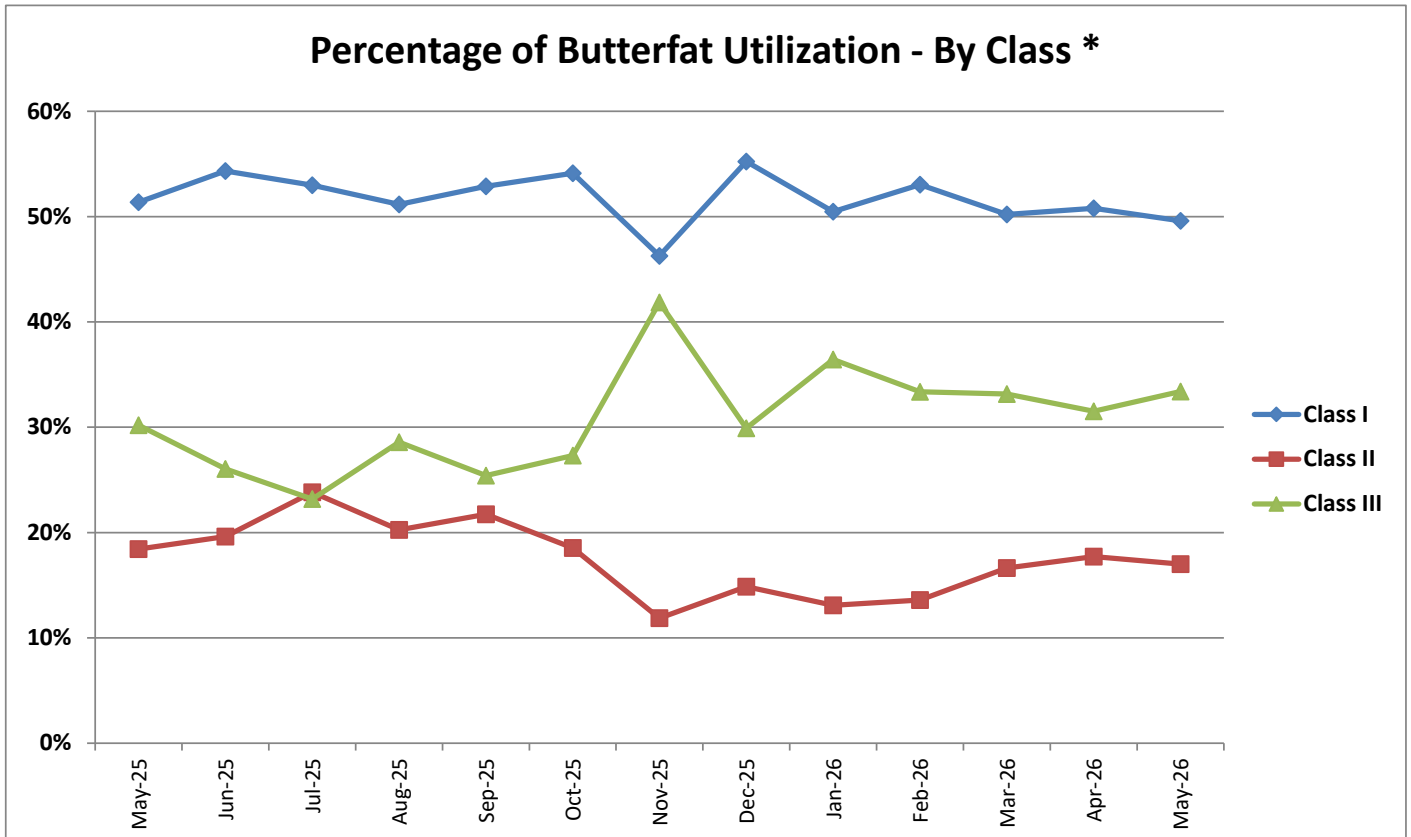
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	21.33
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	24.18
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	1.7075
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	1.7360
	Value of Montana Class I Butterfat at 3.5 lbs	\$	6.07600
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	18.10400
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	24.18000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.7075
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	1.7145
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.1661
	Value of Montana Class II Butterfat at 3.5 lbs	\$	6.00075
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	16.02865
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	22.02940

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.7075
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	1.6075
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	10.72
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	15.91
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.1072
	Value of Montana Class II Butterfat at 3.5 lbs	\$	5.62625
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	10.34480
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	15.97105

Reference Prices for Montana Producer Price Calculations USDA Announcement of Advanced Prices and Pricing Factors - June 17, 2026	
Federal Order Base Class I Price (\$/cwt)	\$21.33
Advanced Butterfat Pricing Factor (\$/lb)	\$1.7075
Class II Skim Milk Price (\$/cwt)	\$16.61
Class III Skim Milk Pricing Factor (\$/cwt)	\$10.72
Class IV Skim Milk Pricing Factor (\$/cwt)	\$15.91





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.