

Before the Board of Milk Control of the State of Montana
Announcement of Class I, II & III Producer Prices Effective June 1, 2026

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By Order of the Montana Milk Control Bureau

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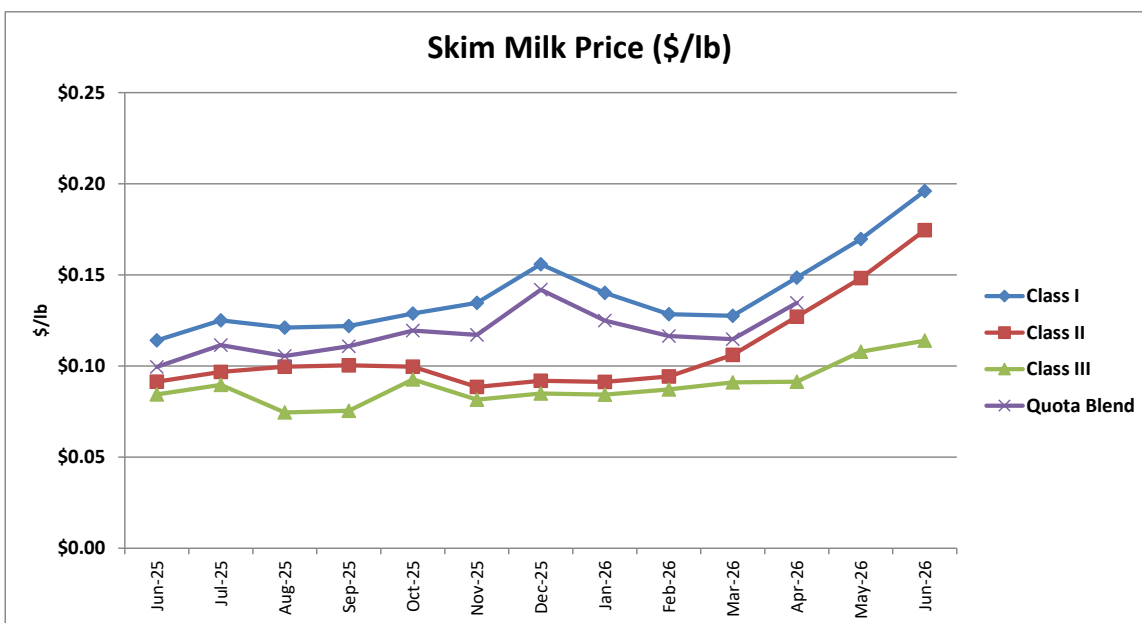
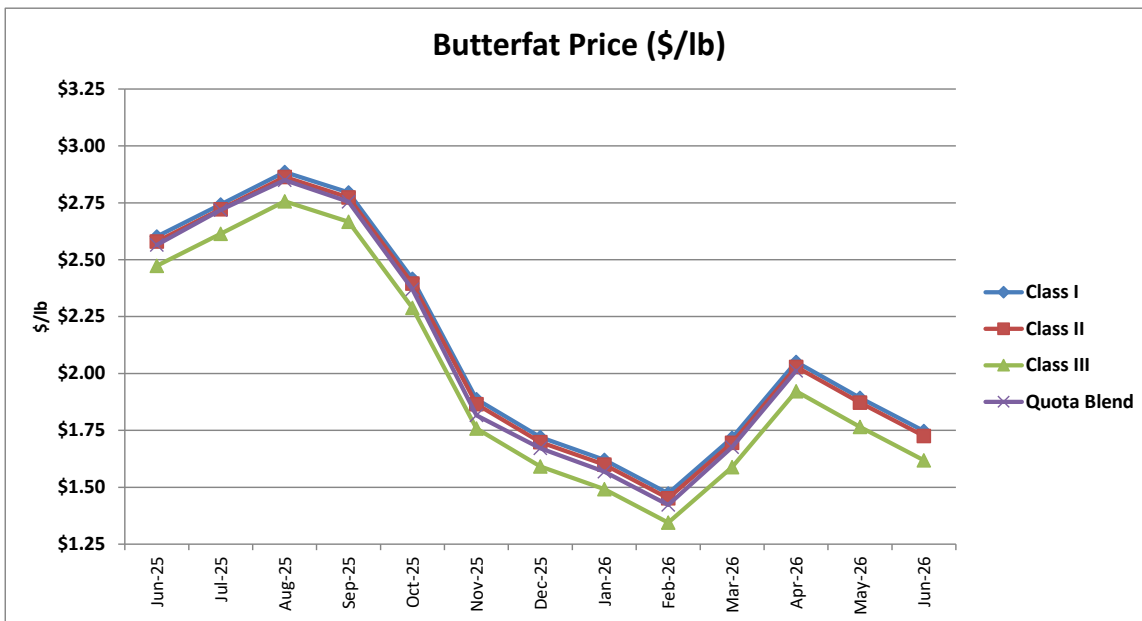
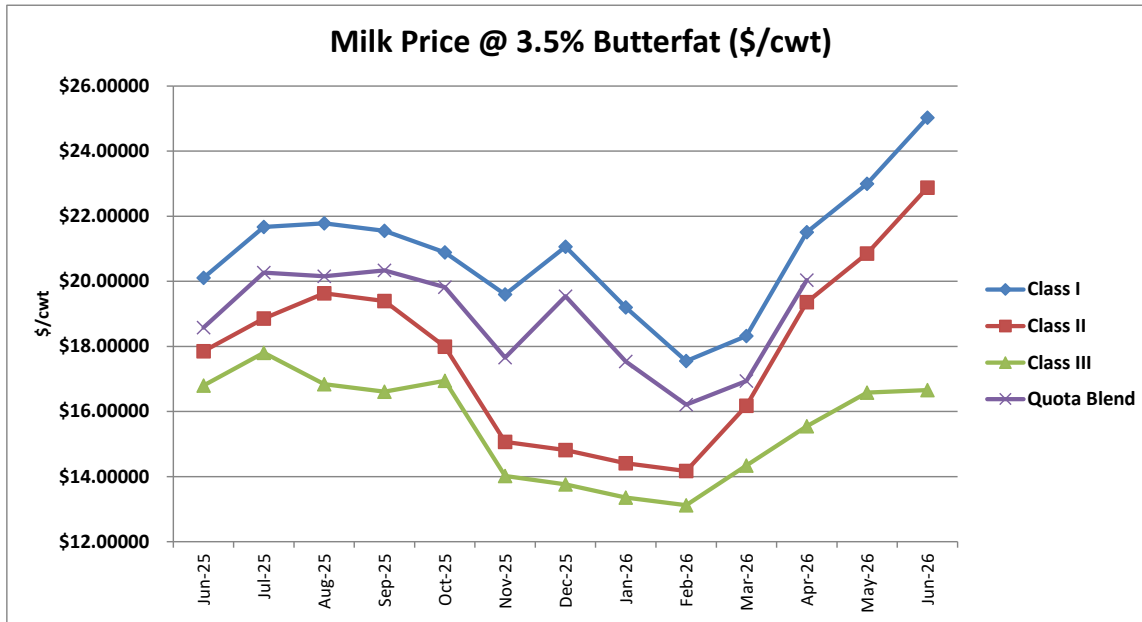
June 1, 2026 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$25.03000	\$1.7470	\$0.1960155
Class II	\$22.87850	\$1.7255	\$0.1745000
Class III	\$16.65610	\$1.6185	\$0.1139000

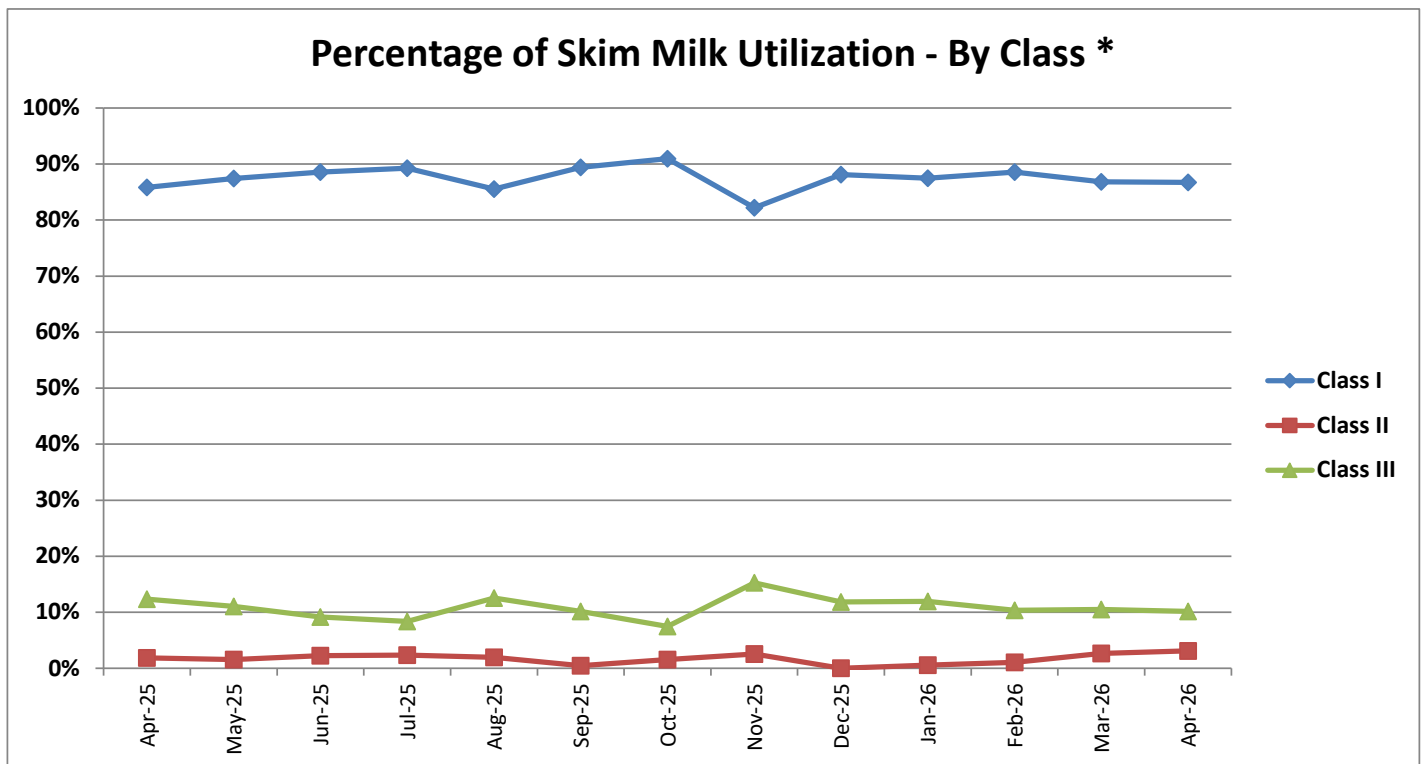
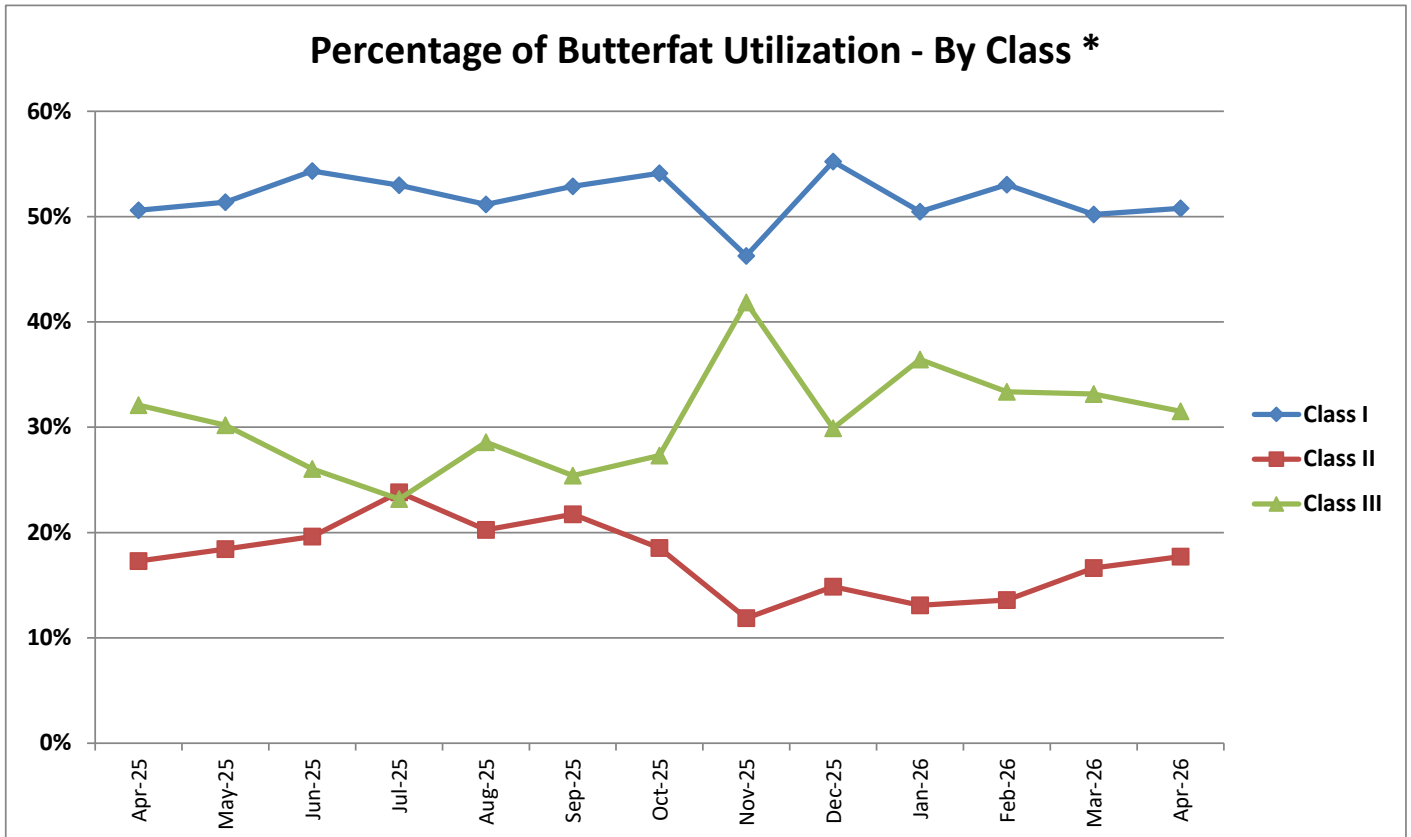
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	22.18
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	25.03
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	1.7185
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	1.7470
	Value of Montana Class I Butterfat at 3.5 lbs	\$	6.11450
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	18.91550
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	25.03000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.7185
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	1.7255
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.1745
	Value of Montana Class II Butterfat at 3.5 lbs	\$	6.03925
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	16.83925
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	22.87850

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.7185
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	1.6185
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	11.39
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	16.75
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.1139
	Value of Montana Class II Butterfat at 3.5 lbs	\$	5.66475
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	10.99135
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	16.65610

Reference Prices for Montana Producer Price Calculations USDA	
<i>Announcement of Advanced Prices and Pricing Factors - May 20, 2026</i>	
Federal Order Base Class I Price (\$/cwt)	\$22.18
Advanced Butterfat Pricing Factor (\$/lb)	\$1.7185
Class II Skim Milk Price (\$/cwt)	\$17.45
Class III Skim Milk Pricing Factor (\$/cwt)	\$11.39
Class IV Skim Milk Pricing Factor (\$/cwt)	\$16.75





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.