

**Before the Board of Milk Control of the State of Montana**  
**Announcement of Class I, II & III Producer Prices Effective May 01, 2026**

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By Order of the Montana Milk Control Bureau

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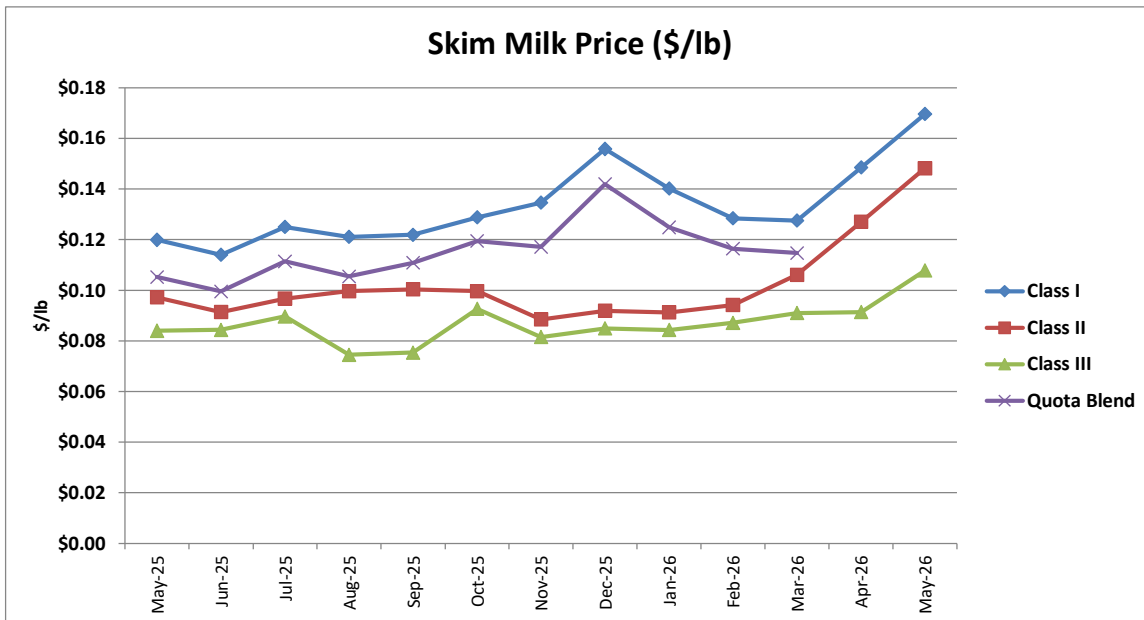
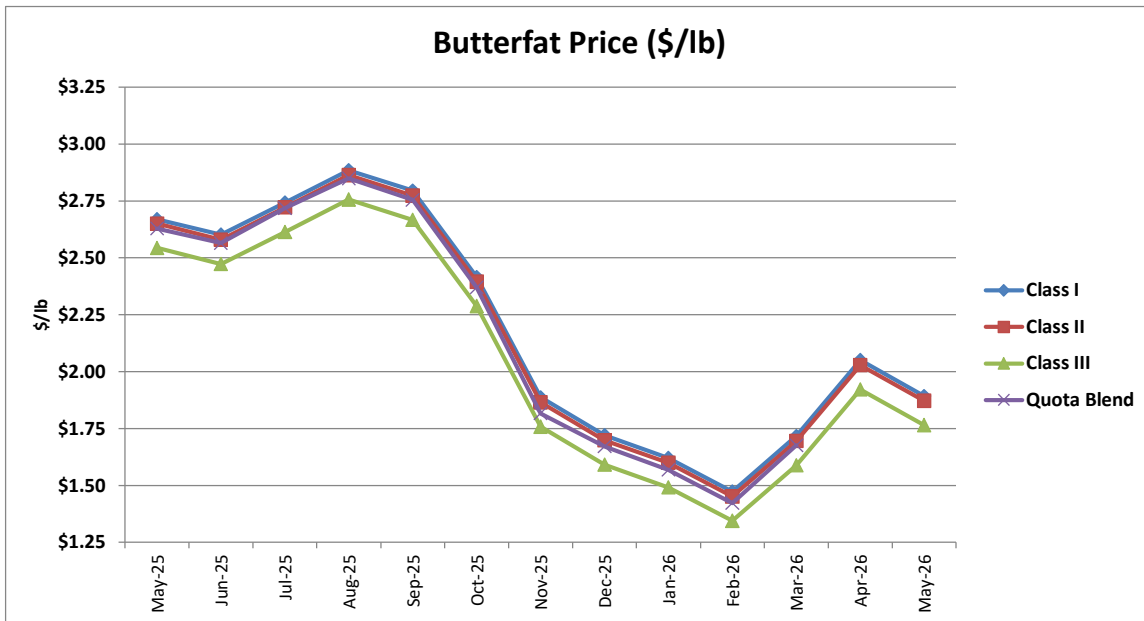
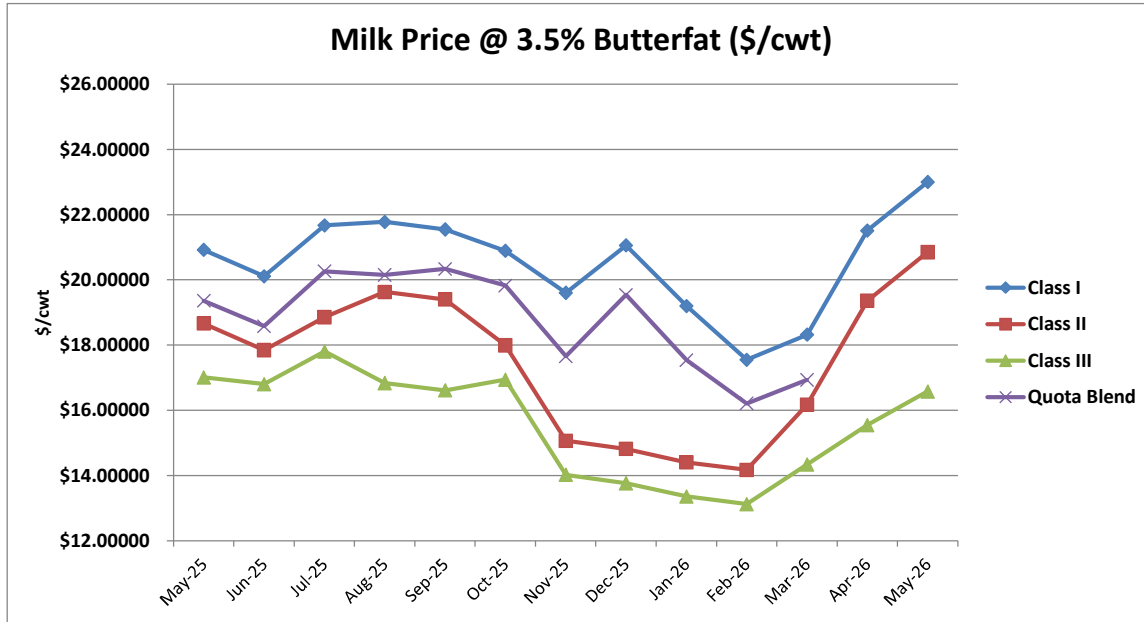
<b>May 2026 Montana Price Announcement Summary</b>			
	<b>Price for Milk</b>		
	<b>Testing 3.5%</b>	<b>Butterfat Price</b>	<b>Skim Milk Price (\$/lb) to</b>
	<b>Butterfat (\$/cwt)</b>	<b>(\$/lb)</b>	<b>seven decimal places</b>
<b>Class I</b>	<b>\$23.00000</b>	<b>\$1.8934</b>	<b>\$0.1696694</b>
<b>Class II</b>	<b>\$20.85295</b>	<b>\$1.8719</b>	<b>\$0.1482000</b>
<b>Class III</b>	<b>\$16.57985</b>	<b>\$1.7649</b>	<b>\$0.1078000</b>

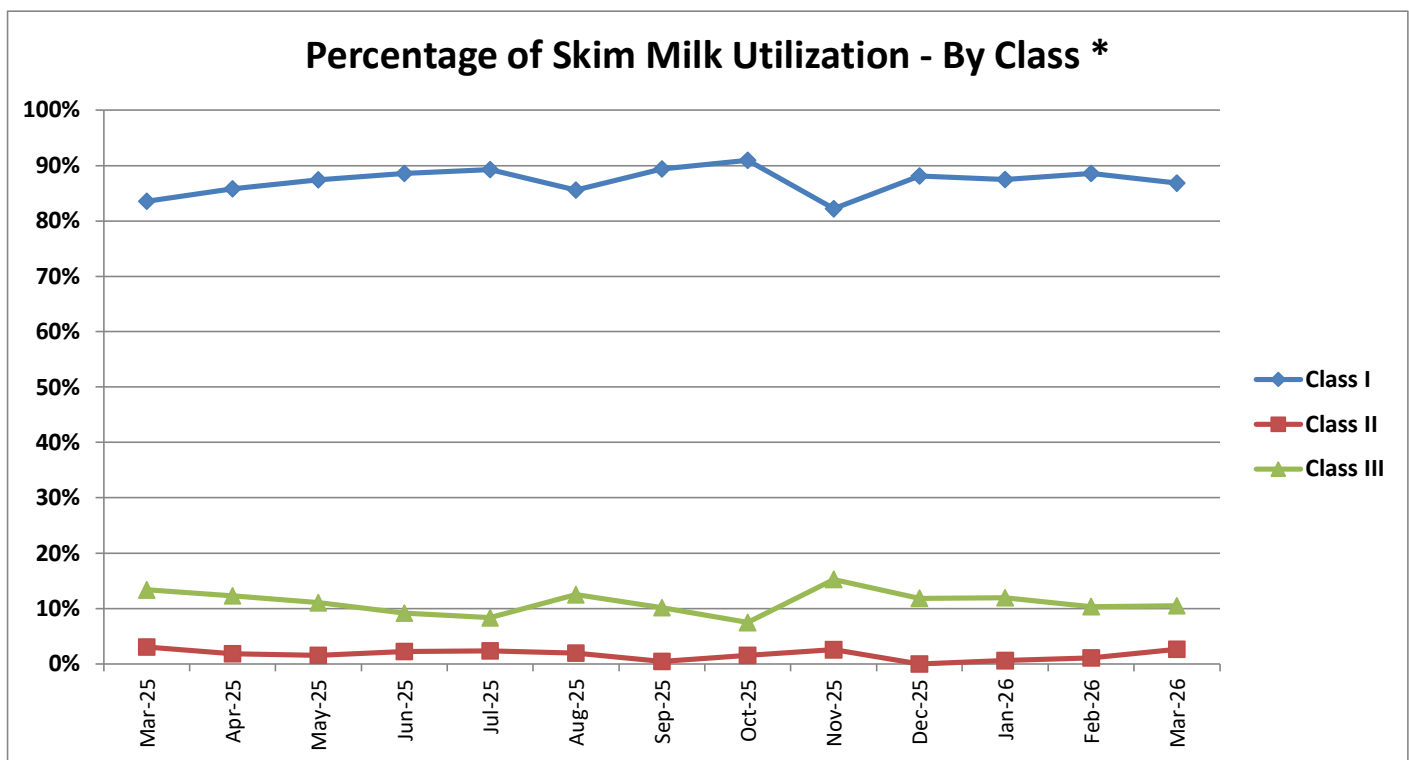
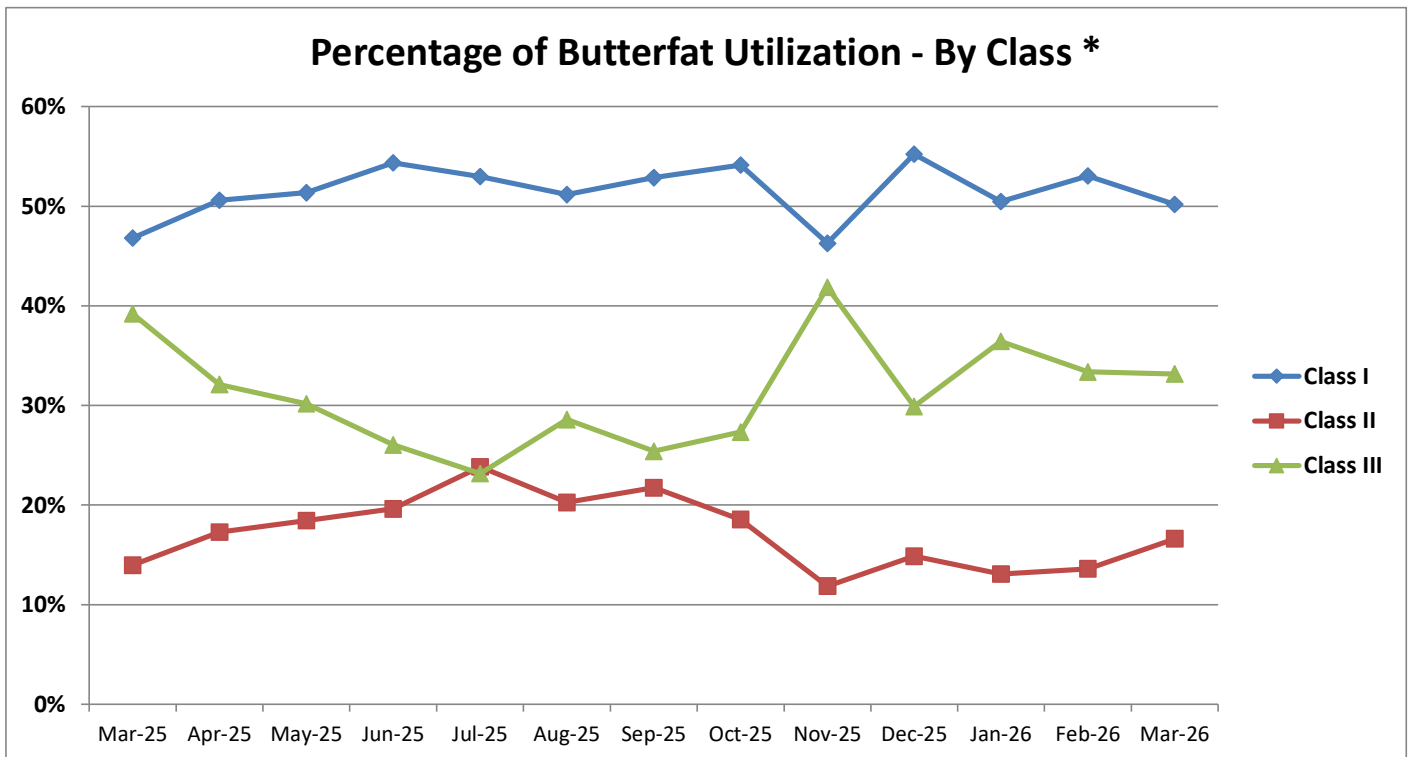
<b>Montana Class I Price Computations per ARM 32.24.480(2)</b>			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	20.15
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	23.00
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	1.8649
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	1.8934
	Value of Montana Class I Butterfat at 3.5 lbs	\$	6.62690
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	16.37310
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	23.00000

<b>Montana Class II Price Computations per ARM 32.24.480(3)</b>			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.8649
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	1.8719
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.1482
	Value of Montana Class II Butterfat at 3.5 lbs	\$	6.55165
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	14.30130
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	20.85295

<b>Montana Class III Price Computations per ARM 32.24.480(4)</b>			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.8649
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	1.7649
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	10.78
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	14.12
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.1078
	Value of Montana Class II Butterfat at 3.5 lbs	\$	6.17715
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	10.40270
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	16.57985

<b>Reference Prices for Montana Producer Price Calculations</b> USDA	
<i>Announcement of Advanced Prices and Pricing Factors - April 22, 2026</i>	
Federal Order Base Class I Price (\$/cwt)	\$20.15
Advanced Butterfat Pricing Factor (\$/lb)	\$1.8649
Class II Skim Milk Price (\$/cwt)	\$14.82
Class III Skim Milk Pricing Factor (\$/cwt)	\$10.78
Class IV Skim Milk Pricing Factor (\$/cwt)	\$14.12





\* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.