

Before the Board of Milk Control of the State of Montana

Announcement of Class I, II & III Producer Prices Effective January 01, 2026

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By Order of the Montana Milk Control Bureau

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January 2026 Montana Price Announcement Summary

	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$19.20000	\$1.6206	\$0.1401855
Class II	\$14.40730	\$1.5991	\$0.0913000
Class III	\$13.35730	\$1.4921	\$0.0843000

Montana Class I Price Computations per ARM 32.24.480(2)

Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	16.35
Plus: Montana Differential (\$/cwt)	\$	2.85
Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	19.20
Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	1.5921
Plus: Montana Differential (\$/lb)	\$	0.0285
Montana Class I Butterfat Price (\$/lb)	\$	1.6206
Value of Montana Class I Butterfat at 3.5 lbs	\$	5.67210
Value of Montana Class I Skim Milk at 96.5 lbs	\$	13.52790
Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	19.20000

Montana Class II Price Computations per ARM 32.24.480(3)

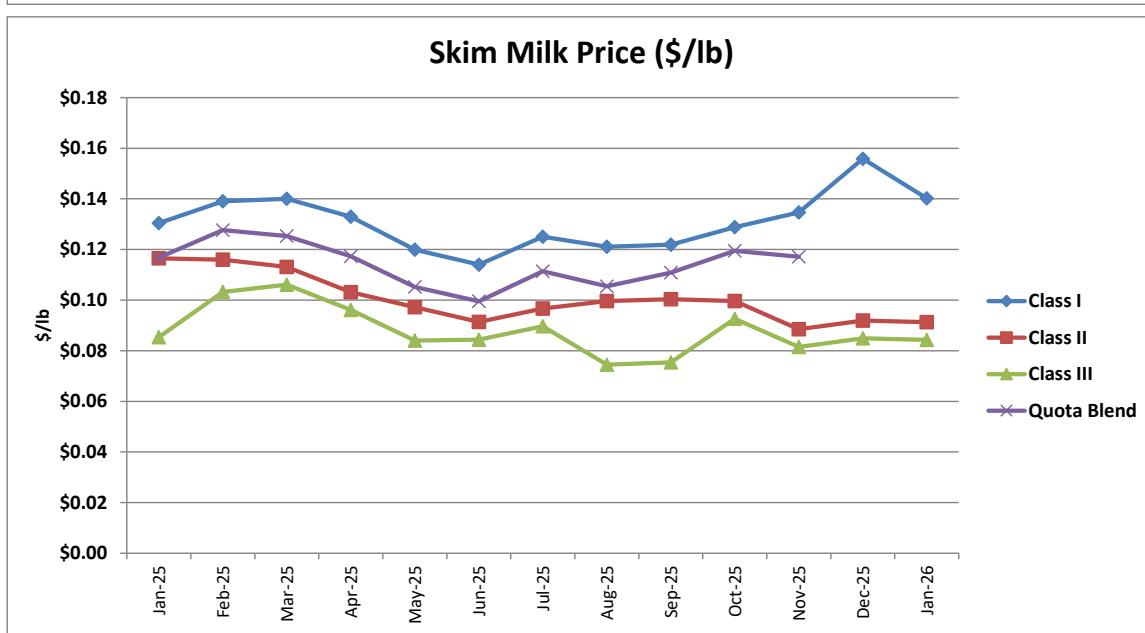
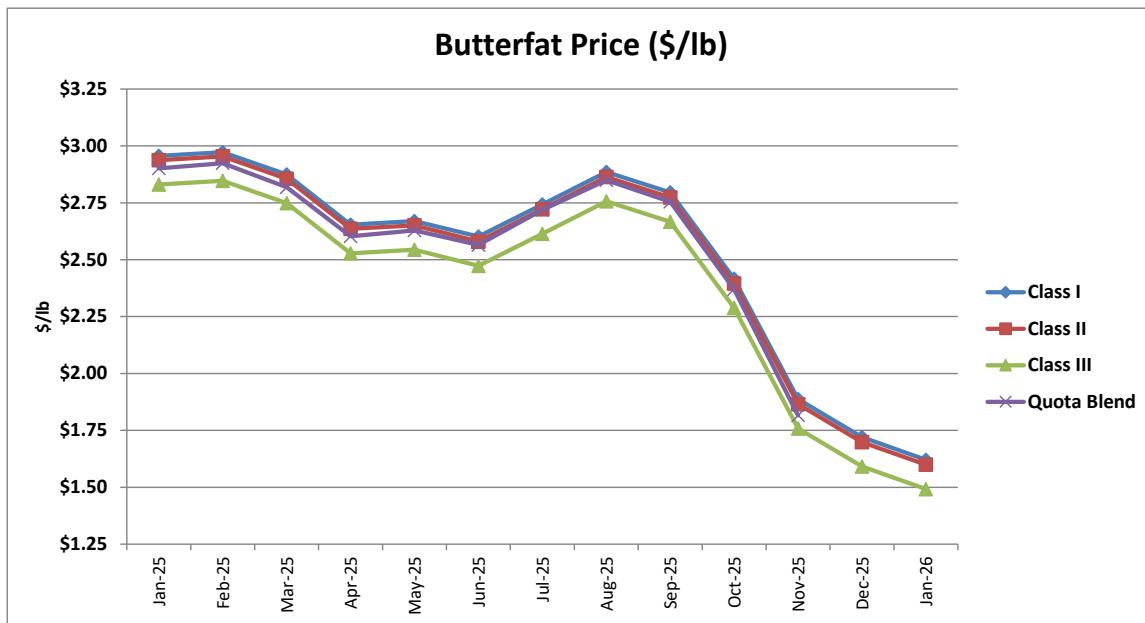
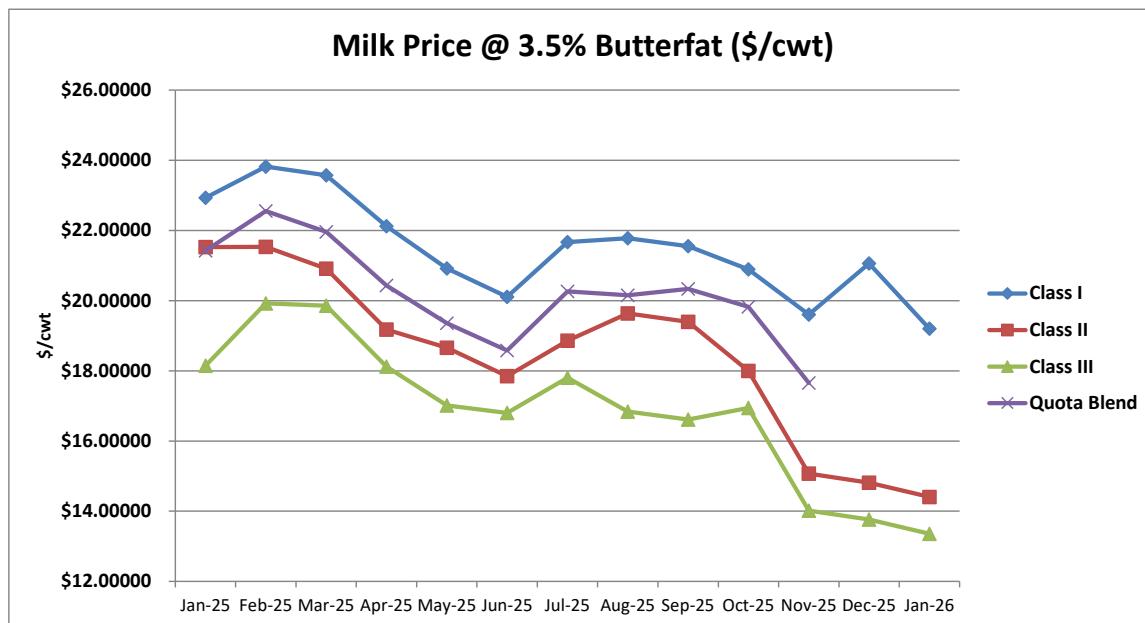
Advanced Butterfat Pricing Factor (\$/lb)	\$	1.5921
Plus: \$0.007/lb (\$/lb)	\$	0.0070
Montana Class II Butterfat Price (\$/lb)	\$	1.5991
Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.0913
Value of Montana Class II Butterfat at 3.5 lbs	\$	5.59685
Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.81045
Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	14.40730

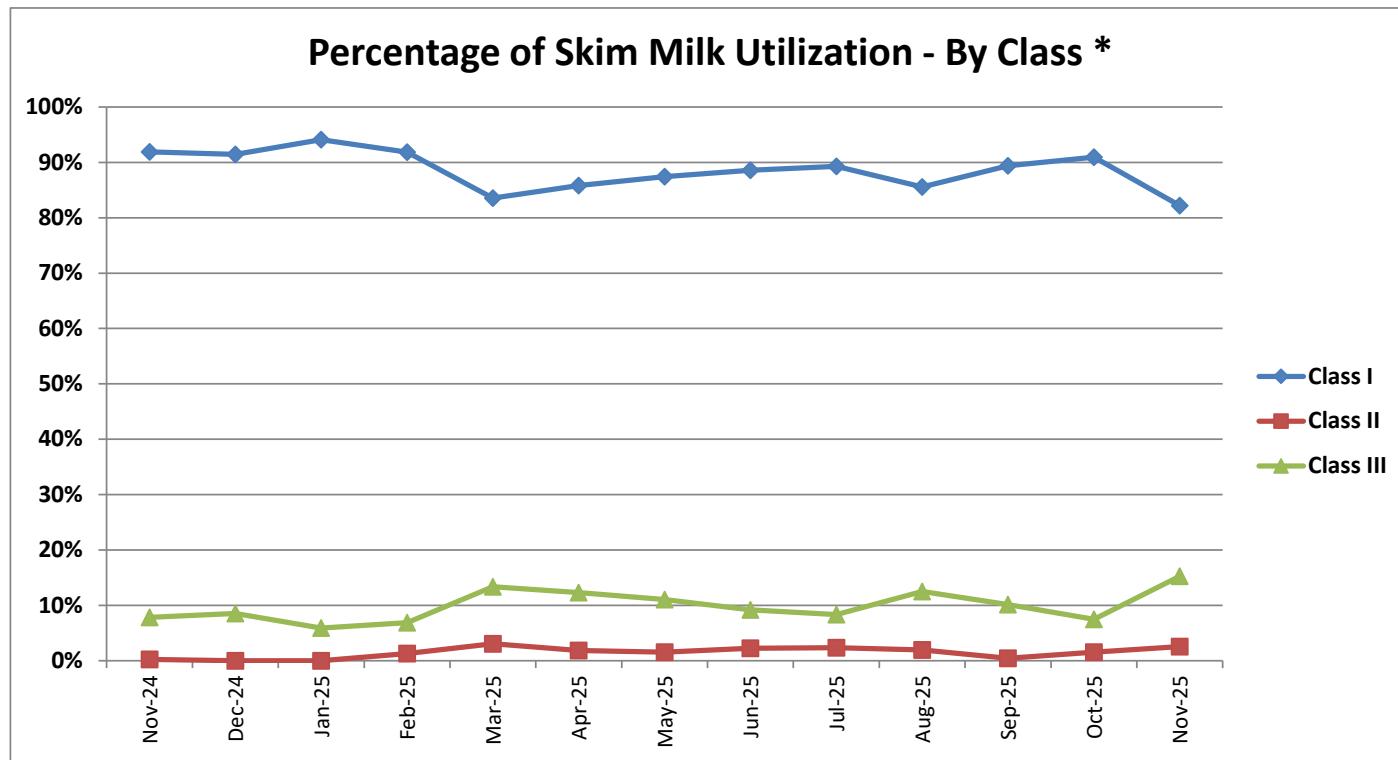
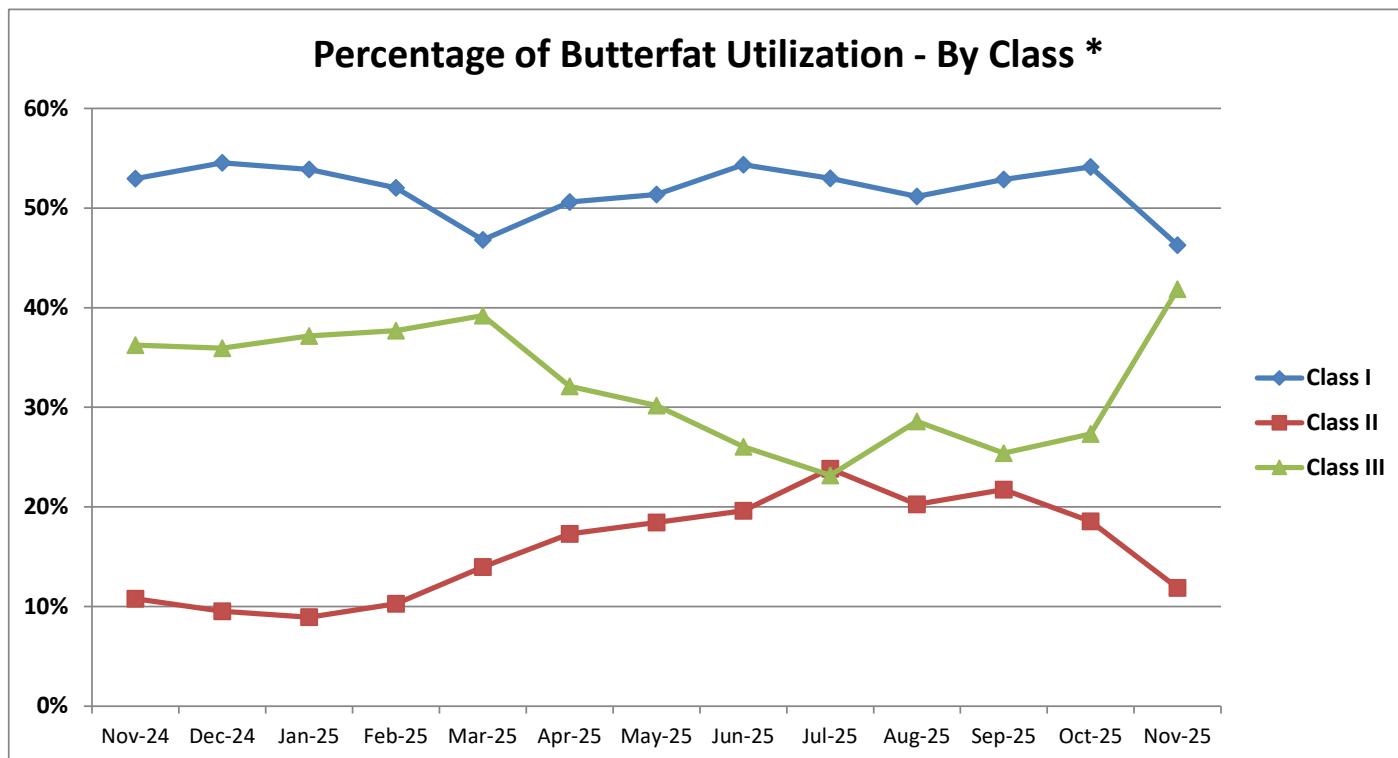
Montana Class III Price Computations per ARM 32.24.480(4)

Advanced Butterfat Pricing Factor (\$/lb)	\$	1.5921
Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
Montana Class III Butterfat Price (\$/lb)	\$	1.4921
Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	11.17
Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	8.43
Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0843
Value of Montana Class II Butterfat at 3.5 lbs	\$	5.22235
Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.13495
Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	13.35730

Reference Prices for Montana Producer Price Calculations USDA Announcement of Advanced Prices and Pricing Factors - December 17, 2025

Federal Order Base Class I Price (\$/cwt)	\$16.35
Advanced Butterfat Pricing Factor (\$/lb)	\$1.5921
Class II Skim Milk Price (\$/cwt)	\$9.13
Class III Skim Milk Pricing Factor (\$/cwt)	\$11.17
Class IV Skim Milk Pricing Factor (\$/cwt)	\$8.43





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.