

Before the Board of Milk Control of the State of Montana

Announcement of Class I, II & III Producer Prices Effective November 01, 2025

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By Order of the Montana Milk Control Bureau

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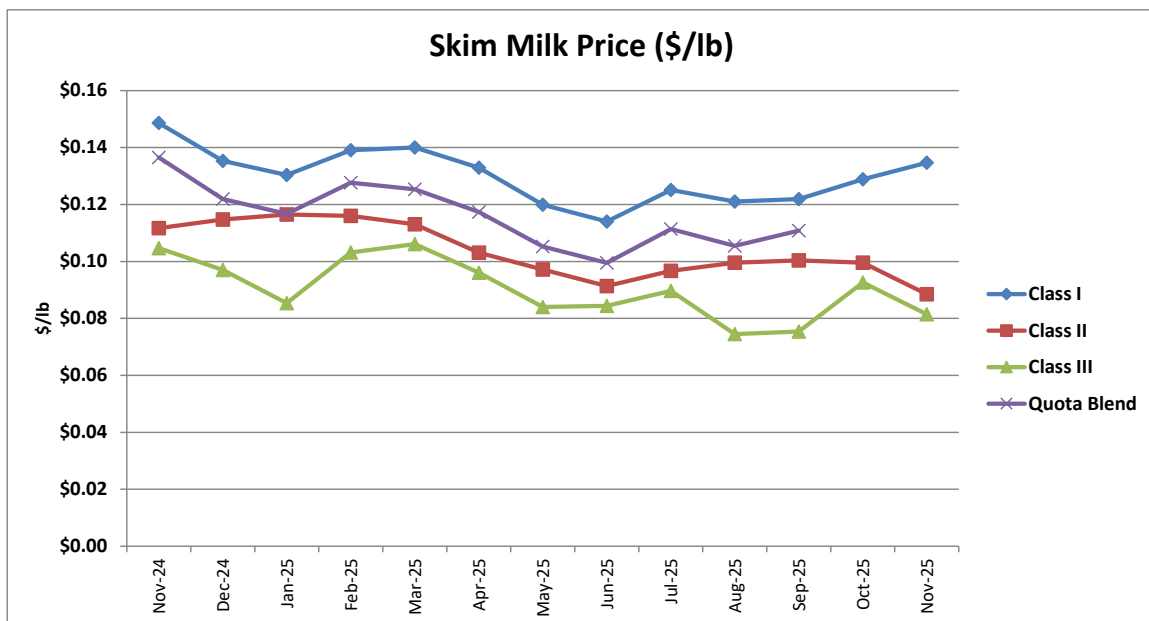
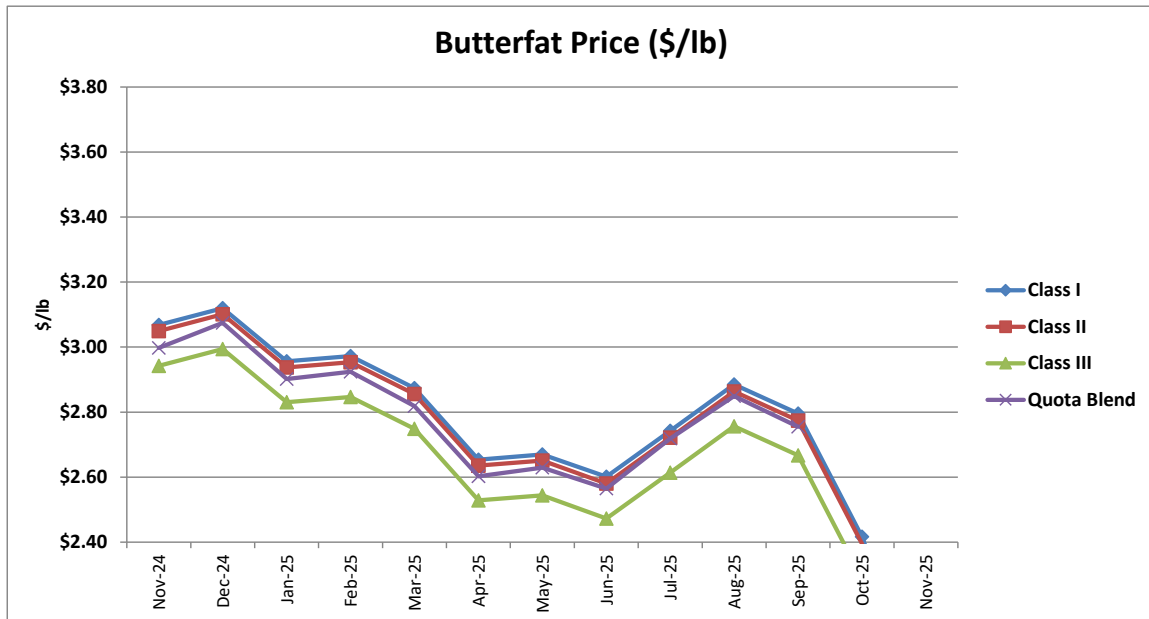
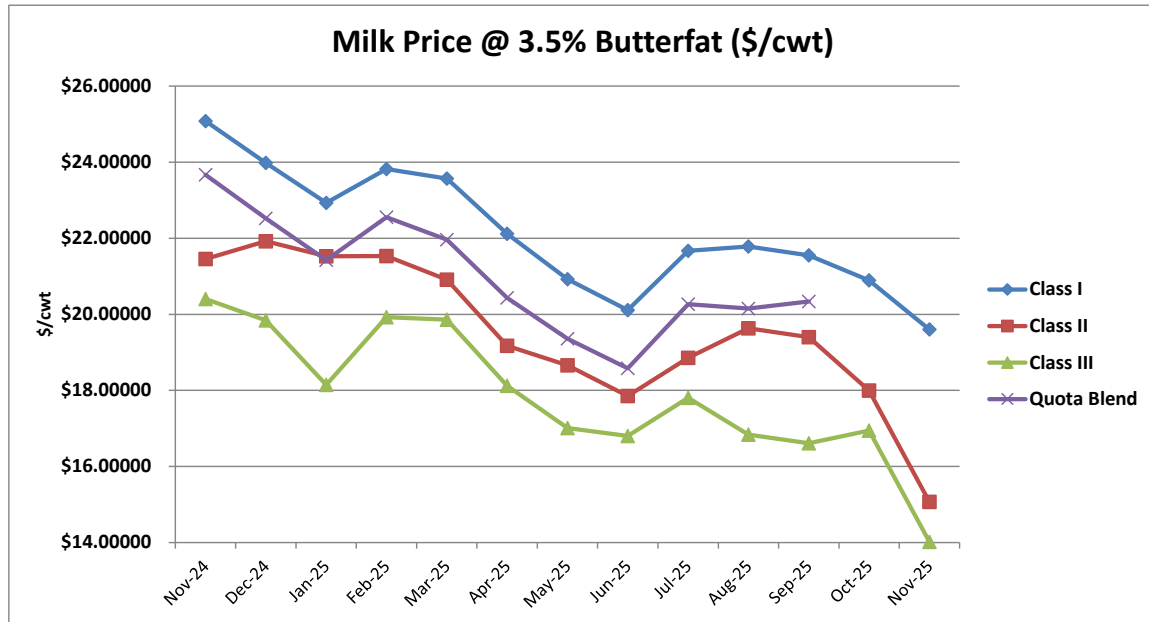
November 2025 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$19.60000	\$1.8868	\$0.1346756
Class II	\$15.06880	\$1.8653	\$0.0885000
Class III	\$14.01880	\$1.7583	\$0.0815000

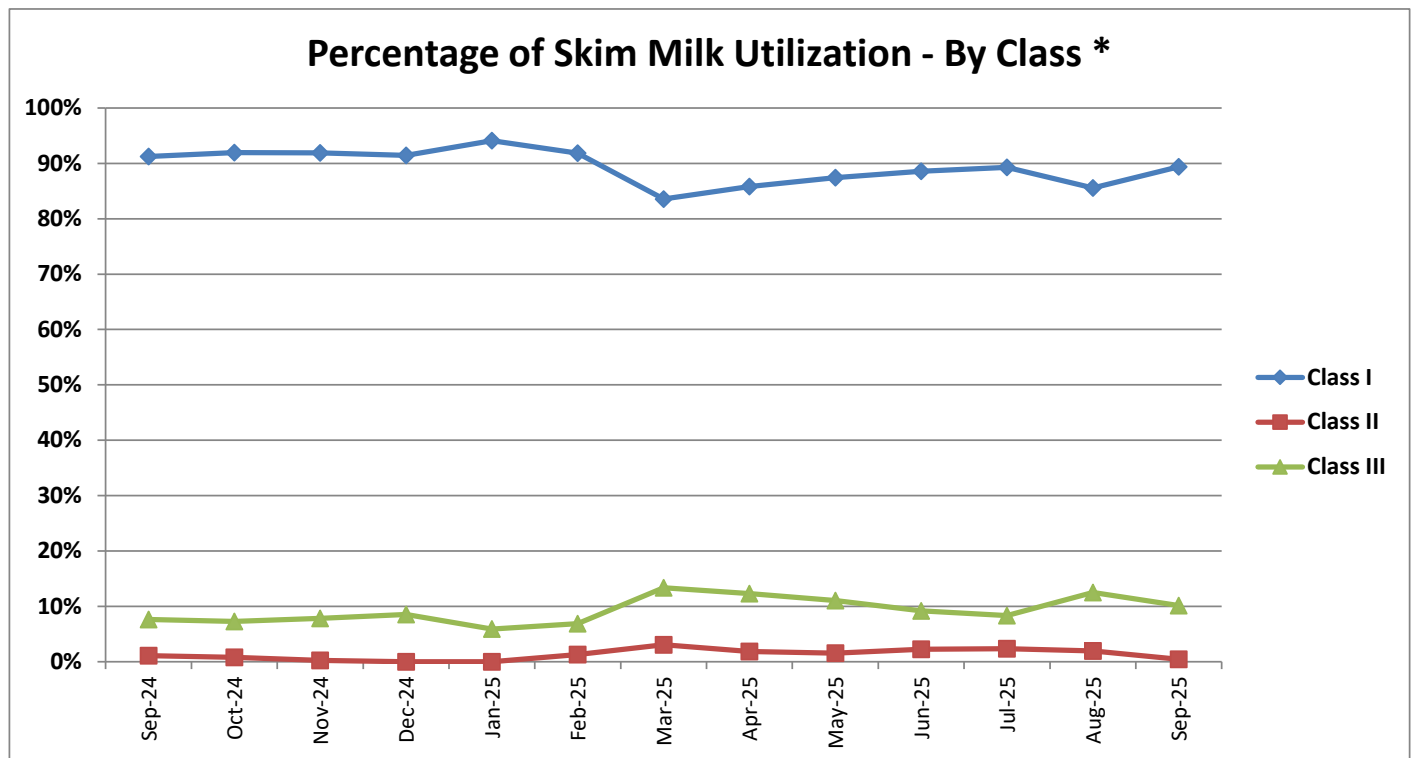
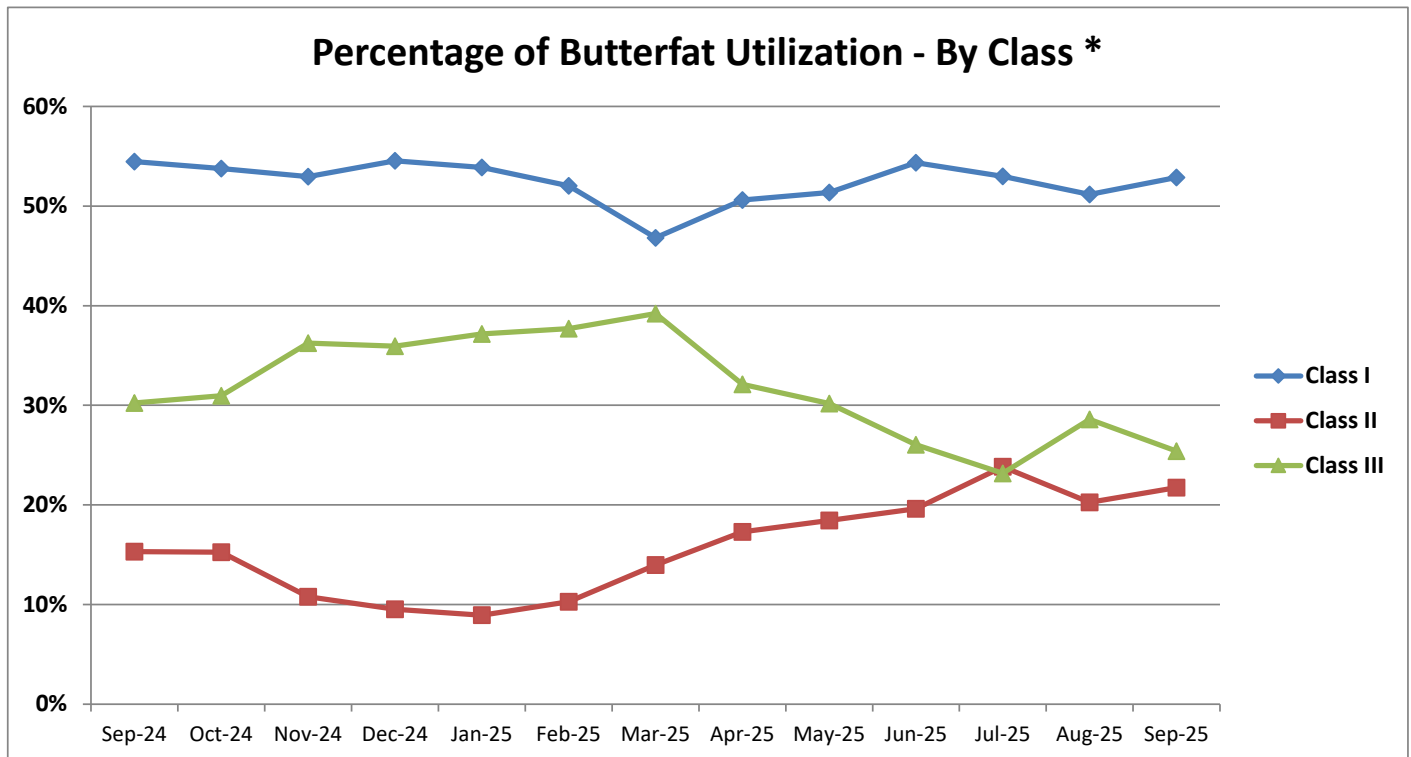
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	16.75
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	19.60
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	1.8583
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	1.8868
	Value of Montana Class I Butterfat at 3.5 lbs	\$	6.60380
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	12.99620
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	19.60000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.8583
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	1.8653
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.0885
	Value of Montana Class II Butterfat at 3.5 lbs	\$	6.52855
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.54025
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	15.06880

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	1.8583
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	1.7583
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	10.62
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	8.15
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0815
	Value of Montana Class II Butterfat at 3.5 lbs	\$	6.15405
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	7.86475
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	14.01880

Reference Prices for Montana Producer Price Calculations USDA	
Announcement of Advanced Prices and Pricing Factors - October 22, 2025	
Federal Order Base Class I Price (\$/cwt)	\$16.75
Advanced Butterfat Pricing Factor (\$/lb)	\$1.8583
Class II Skim Milk Price (\$/cwt)	\$8.85
Class III Skim Milk Pricing Factor (\$/cwt)	\$10.62
Class IV Skim Milk Pricing Factor (\$/cwt)	\$8.15





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.