

Before the Board of Milk Control of the State of Montana

Announcement of Class I, II & III Producer Prices Effective October 01, 2025

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By Order of the Montana Milk Control Bureau

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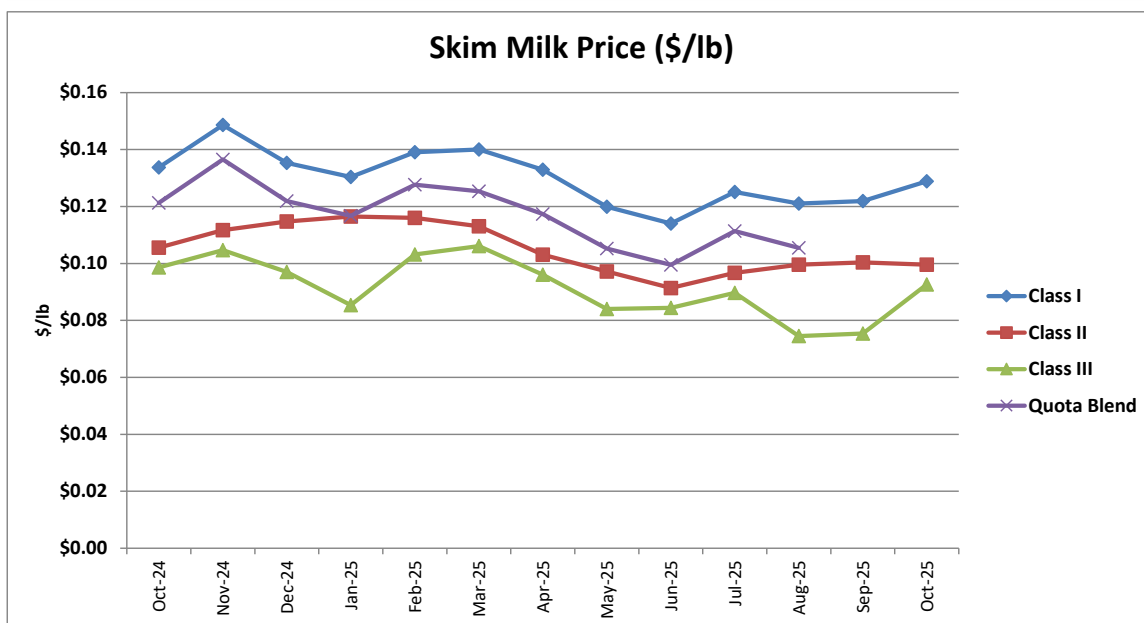
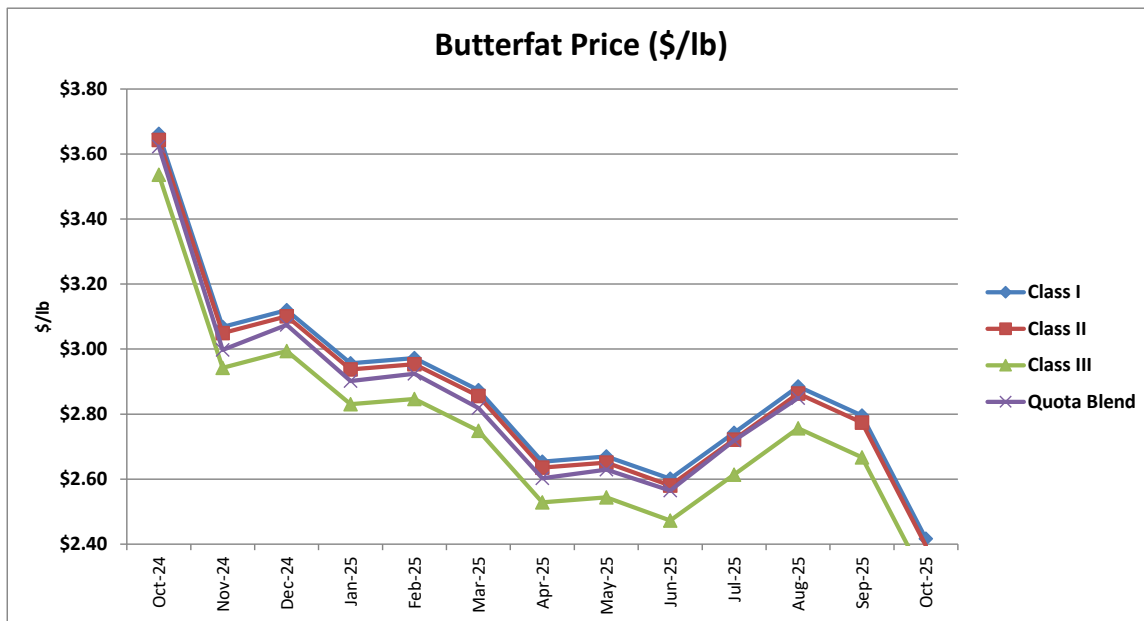
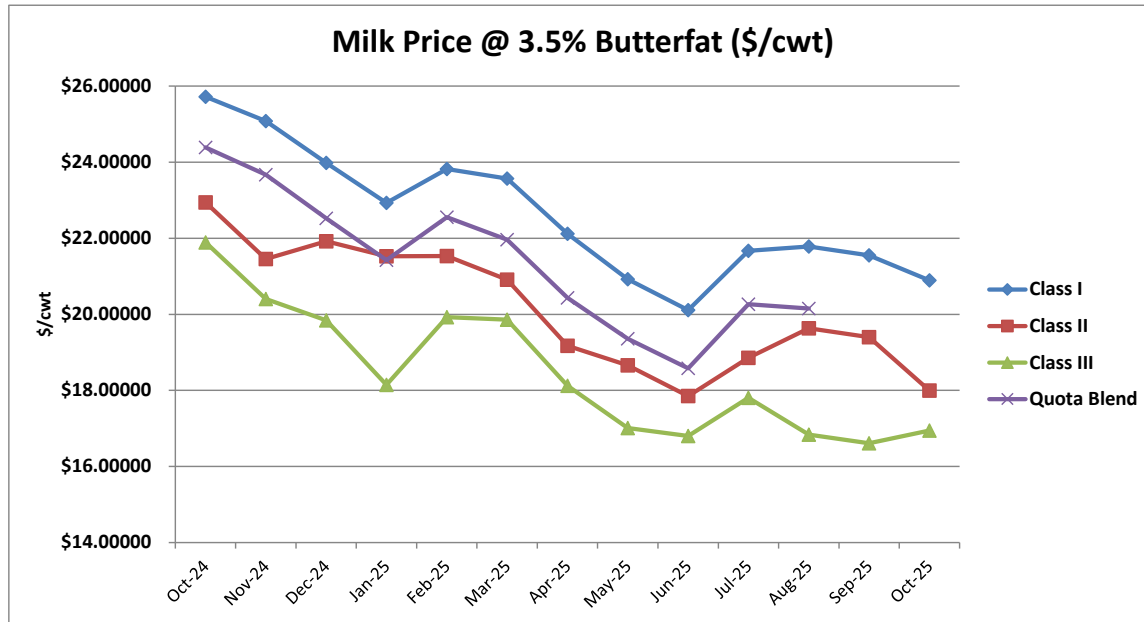
October 2025 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$20.89000	\$2.4166	\$0.1288280
Class II	\$17.99425	\$2.3951	\$0.0996000
Class III	\$16.94425	\$2.2881	\$0.0926000

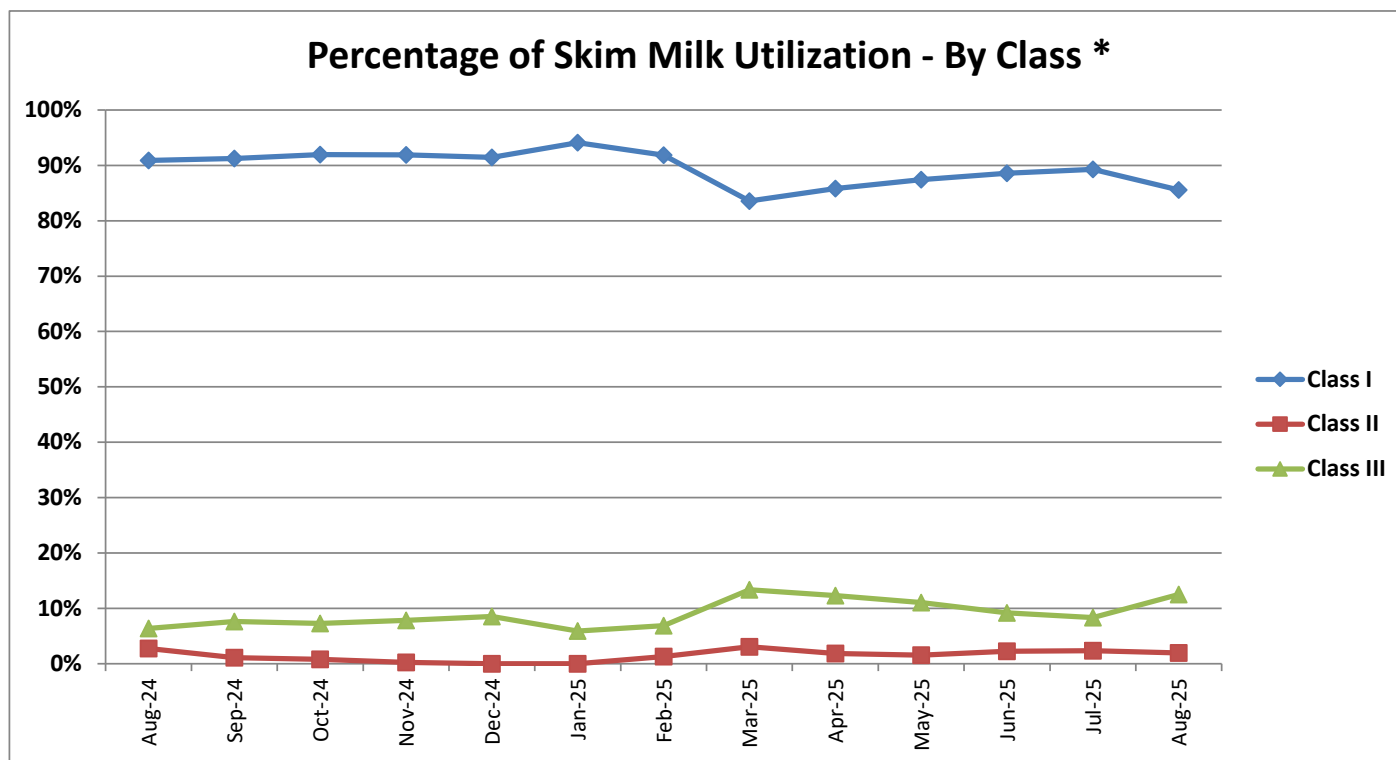
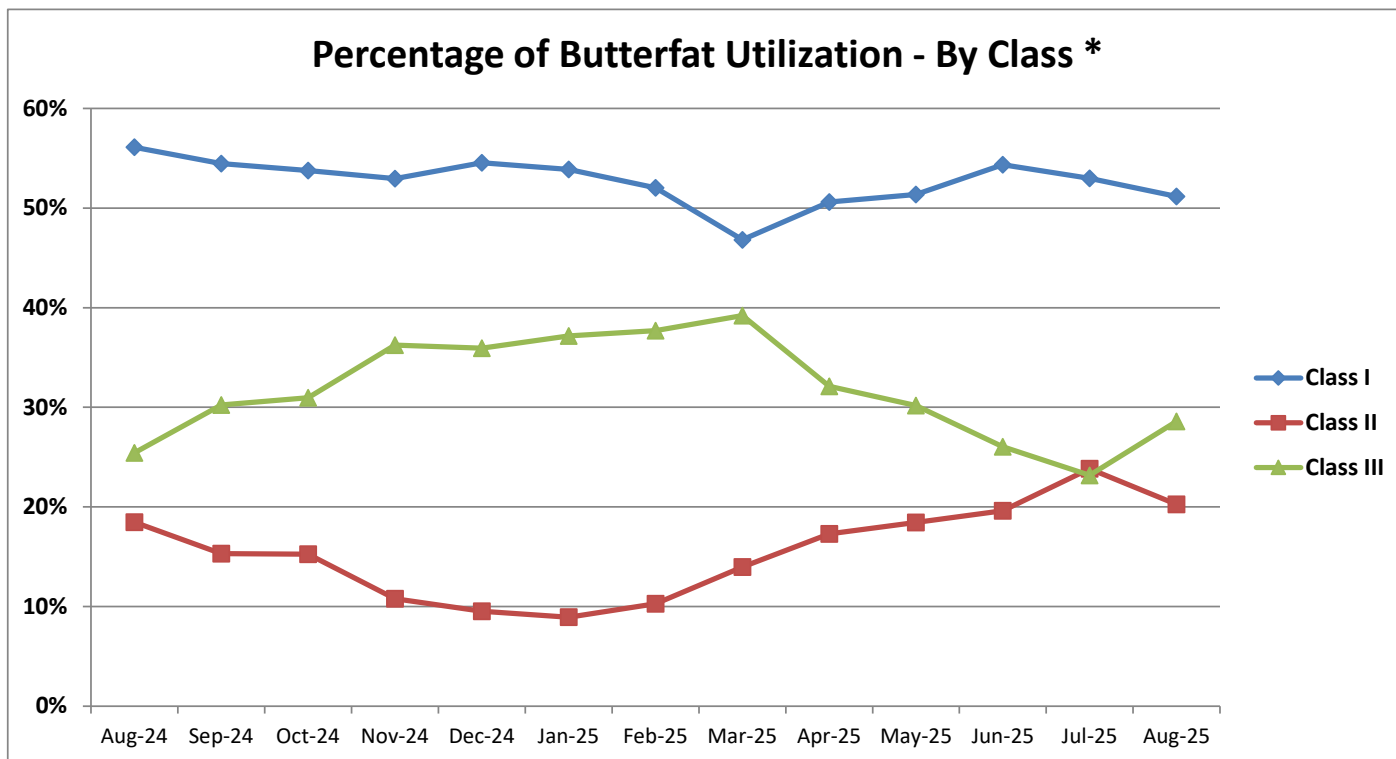
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	18.04
	Plus: Montana Differential (\$/cwt)	\$	2.85
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	20.89
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	2.3881
	Plus: Montana Differential (\$/lb)	\$	0.0285
	Montana Class I Butterfat Price (\$/lb)	\$	2.4166
	Value of Montana Class I Butterfat at 3.5 lbs	\$	8.45810
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	12.43190
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	20.89000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.3881
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	2.3951
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.0996
	Value of Montana Class II Butterfat at 3.5 lbs	\$	8.38285
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	9.61140
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	17.99425

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.3881
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	2.2881
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	10.03
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	9.26
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0926
	Value of Montana Class II Butterfat at 3.5 lbs	\$	8.00835
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.93590
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	16.94425

Reference Prices for Montana Producer Price Calculations USDA	
Announcement of Advanced Prices and Pricing Factors - September 17, 2025	
Federal Order Base Class I Price (\$/cwt)	\$18.04
Advanced Butterfat Pricing Factor (\$/lb)	\$2.3881
Class II Skim Milk Price (\$/cwt)	\$9.96
Class III Skim Milk Pricing Factor (\$/cwt)	\$10.03
Class IV Skim Milk Pricing Factor (\$/cwt)	\$9.26





\* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.