

Before the Board of Milk Control of the State of Montana

Announcement of Class I, II & III Producer Prices Effective May 01, 2025

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By Order of the Montana Milk Control Bureau

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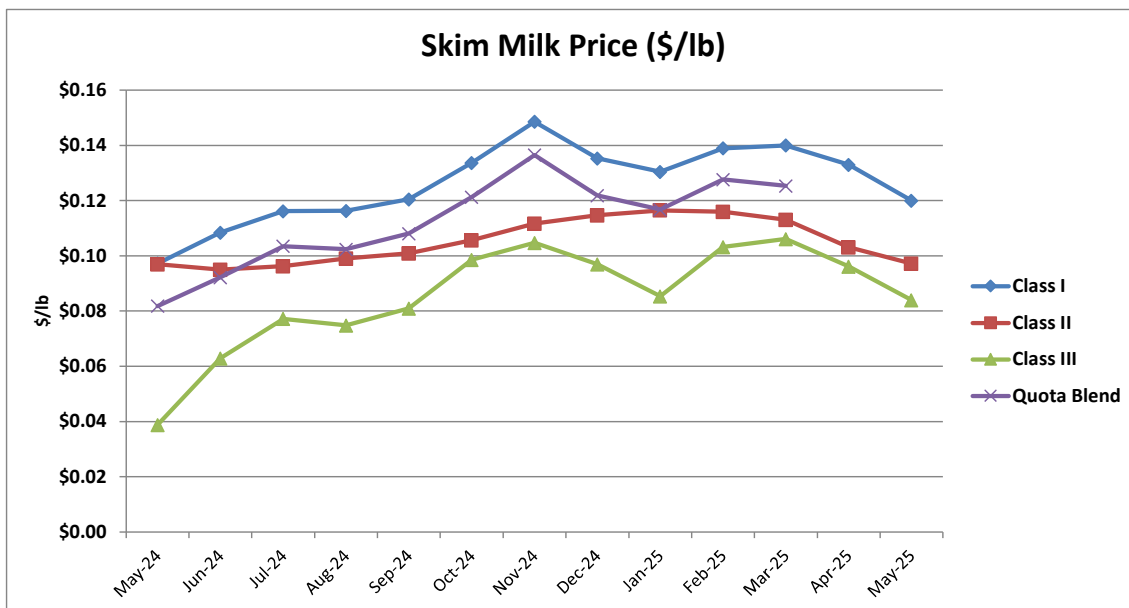
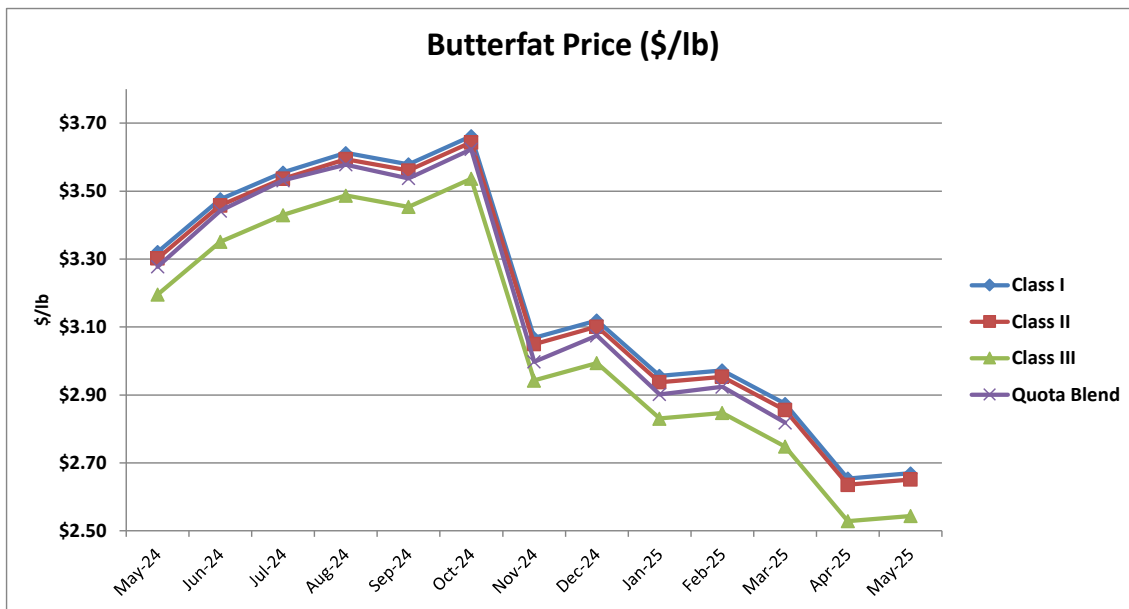
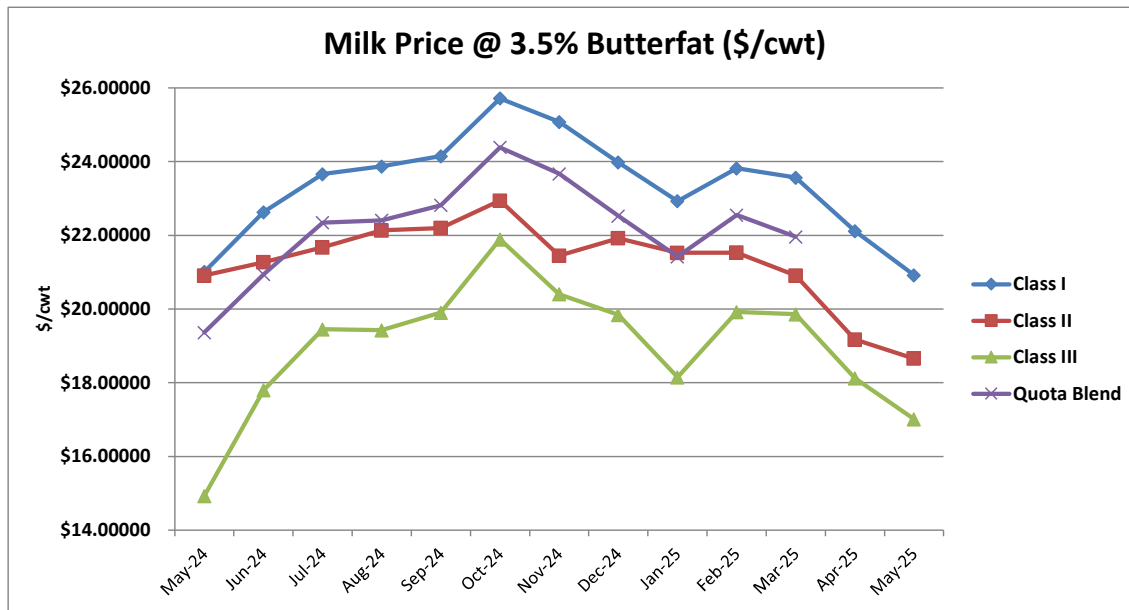
May 2025 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$20.92000	\$2.6696	\$0.1199627
Class II	\$18.65865	\$2.6511	\$0.0972000
Class III	\$17.01035	\$2.5441	\$0.0840000

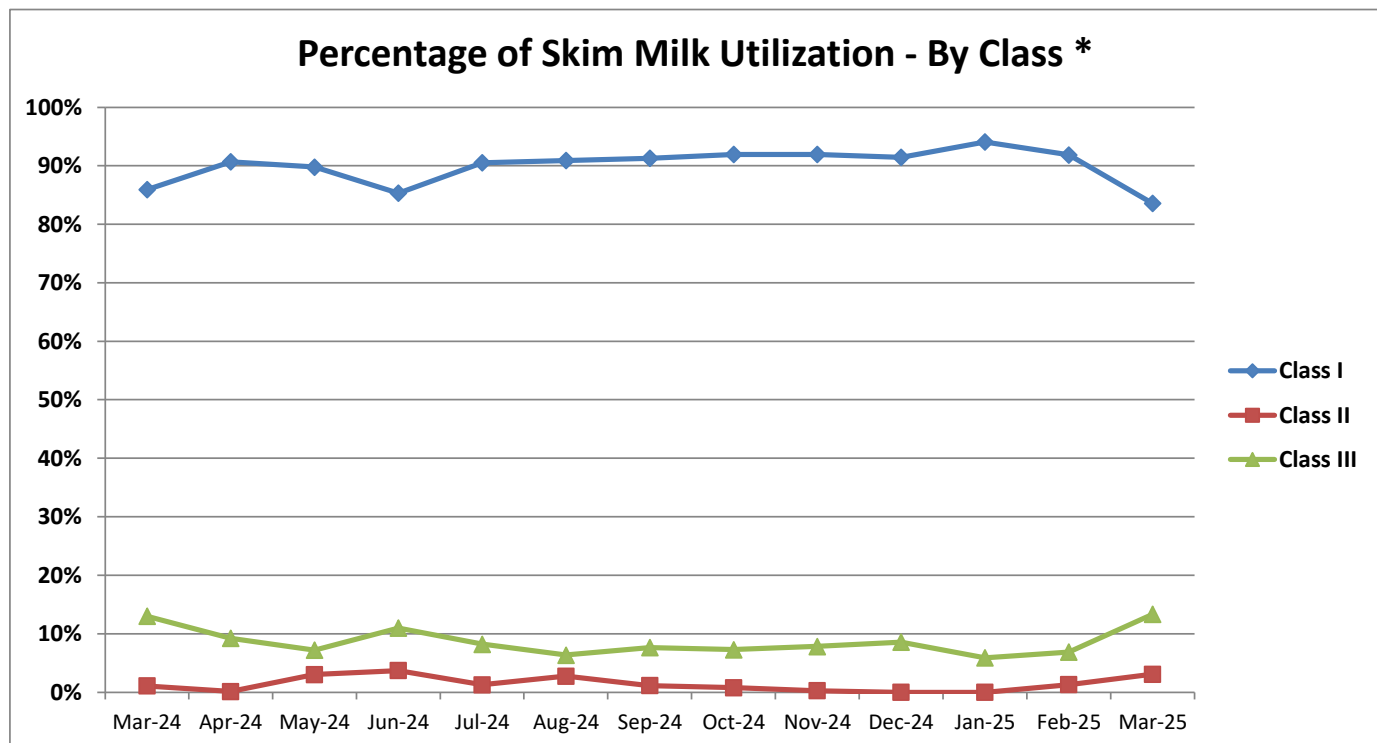
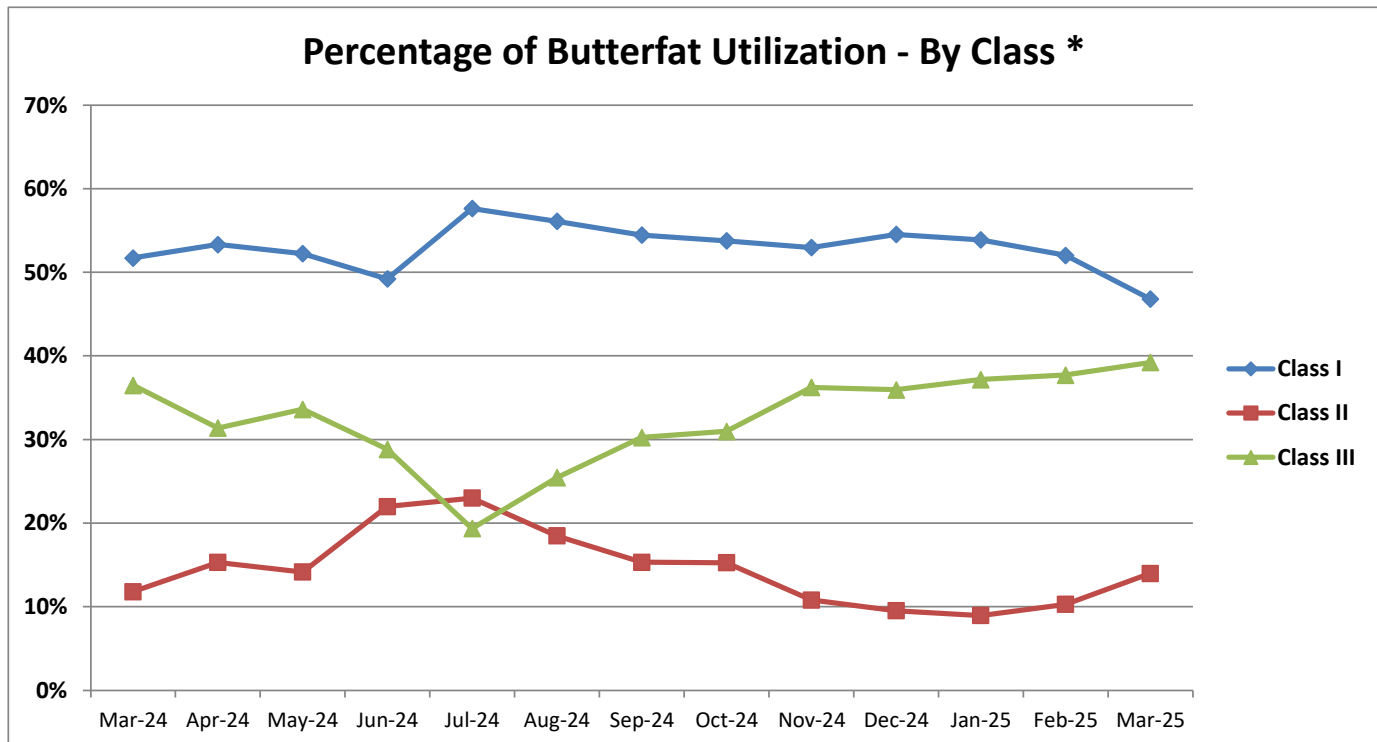
Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	18.37
	Plus: Montana Differential (\$/cwt)	\$	2.55
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	20.92
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	2.6441
	Plus: Montana Differential (\$/lb)	\$	0.0255
	Montana Class I Butterfat Price (\$/lb)	\$	2.6696
	Value of Montana Class I Butterfat at 3.5 lbs	\$	9.34360
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	11.57640
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	20.92000

Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.6441
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	2.6511
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.0972
	Value of Montana Class II Butterfat at 3.5 lbs	\$	9.27885
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	9.37980
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	18.65865

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.6441
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	2.5441
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	8.40
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	9.02
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0840
	Value of Montana Class II Butterfat at 3.5 lbs	\$	8.90435
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.10600
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	17.01035

Reference Prices for Montana Producer Price Calculations USDA	
Announcement of Advanced Prices and Pricing Factors - April 23, 2025	
Federal Order Base Class I Price (\$/cwt)	\$18.37
Advanced Butterfat Pricing Factor (\$/lb)	\$2.6441
Class II Skim Milk Price (\$/cwt)	\$9.72
Class III Skim Milk Pricing Factor (\$/cwt)	\$8.40
Class IV Skim Milk Pricing Factor (\$/cwt)	\$9.02





* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.