

Before the Board of Milk Control of the State of Montana
Announcement of Class I, II & III Producer Prices Effective January 01, 2025

Published: December 18, 2024

By Order of the Montana Milk Control Bureau

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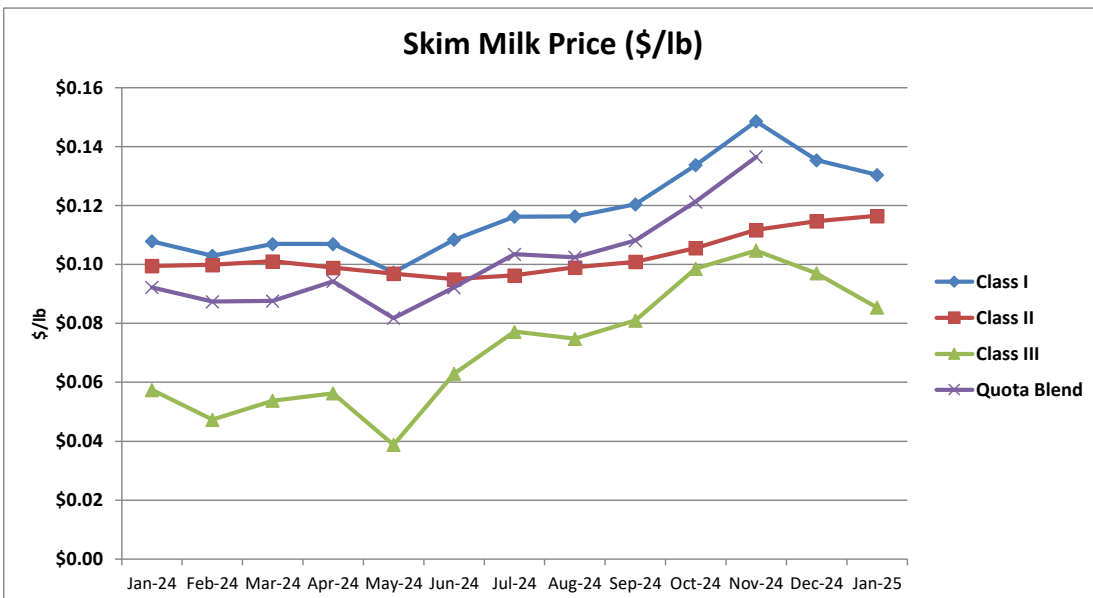
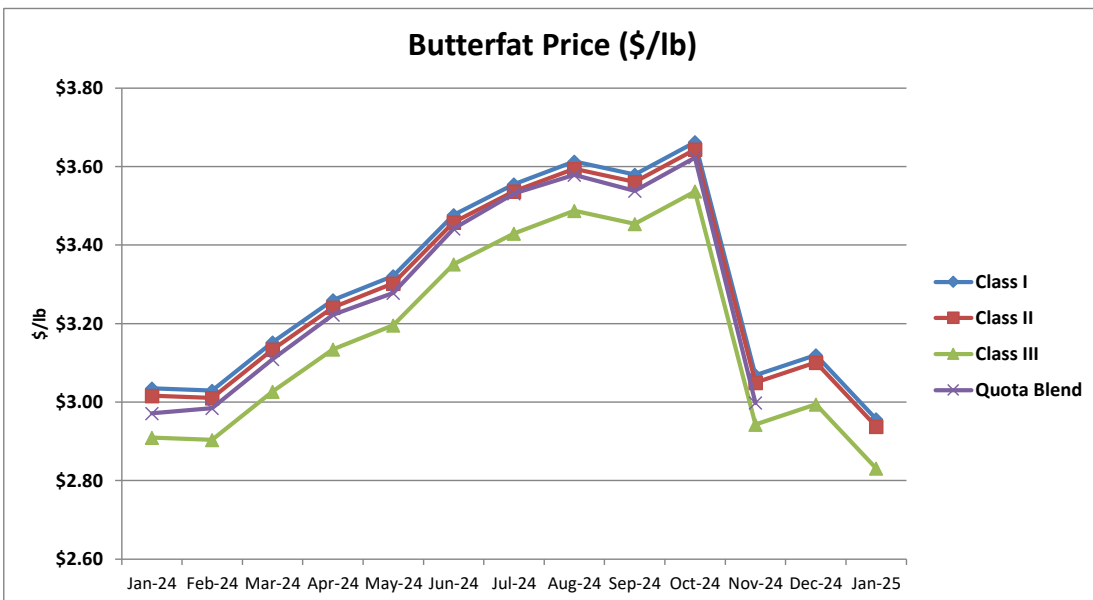
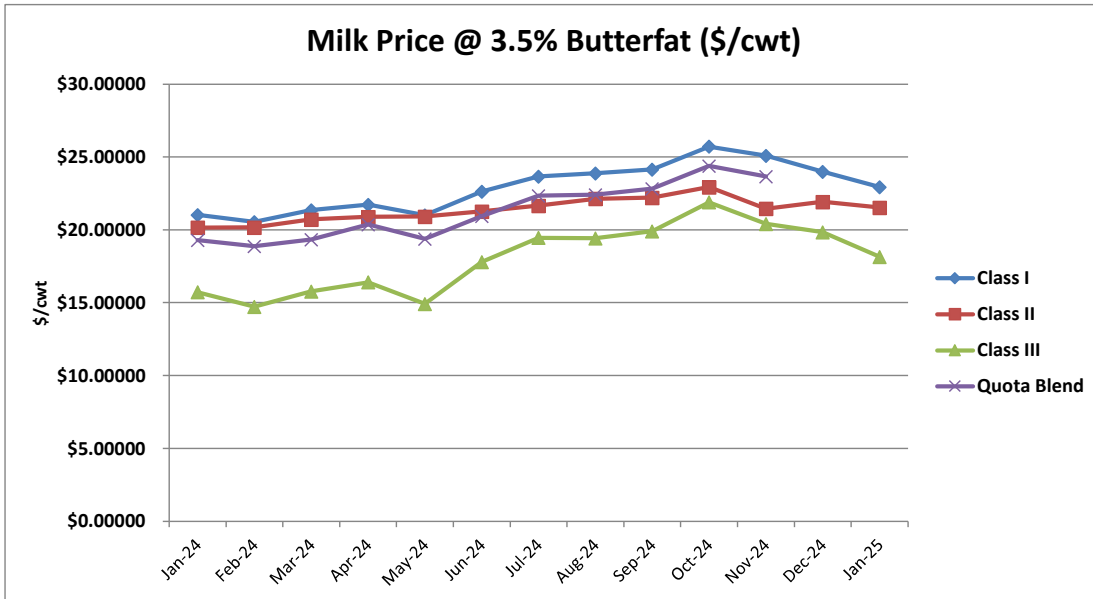
January 2025 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$22.93000	\$2.9562	\$0.1303969
Class II	\$21.52420	\$2.9377	\$0.1165000
Class III	\$18.14855	\$2.8307	\$0.0854000

Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	20.38
	Plus: Montana Differential (\$/cwt)	\$	2.55
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	22.93
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	2.9307
	Plus: Montana Differential (\$/lb)	\$	0.0255
	Montana Class I Butterfat Price (\$/lb)	\$	2.9562
	Value of Montana Class I Butterfat at 3.5 lbs	\$	10.34670
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	12.58330
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	22.93000

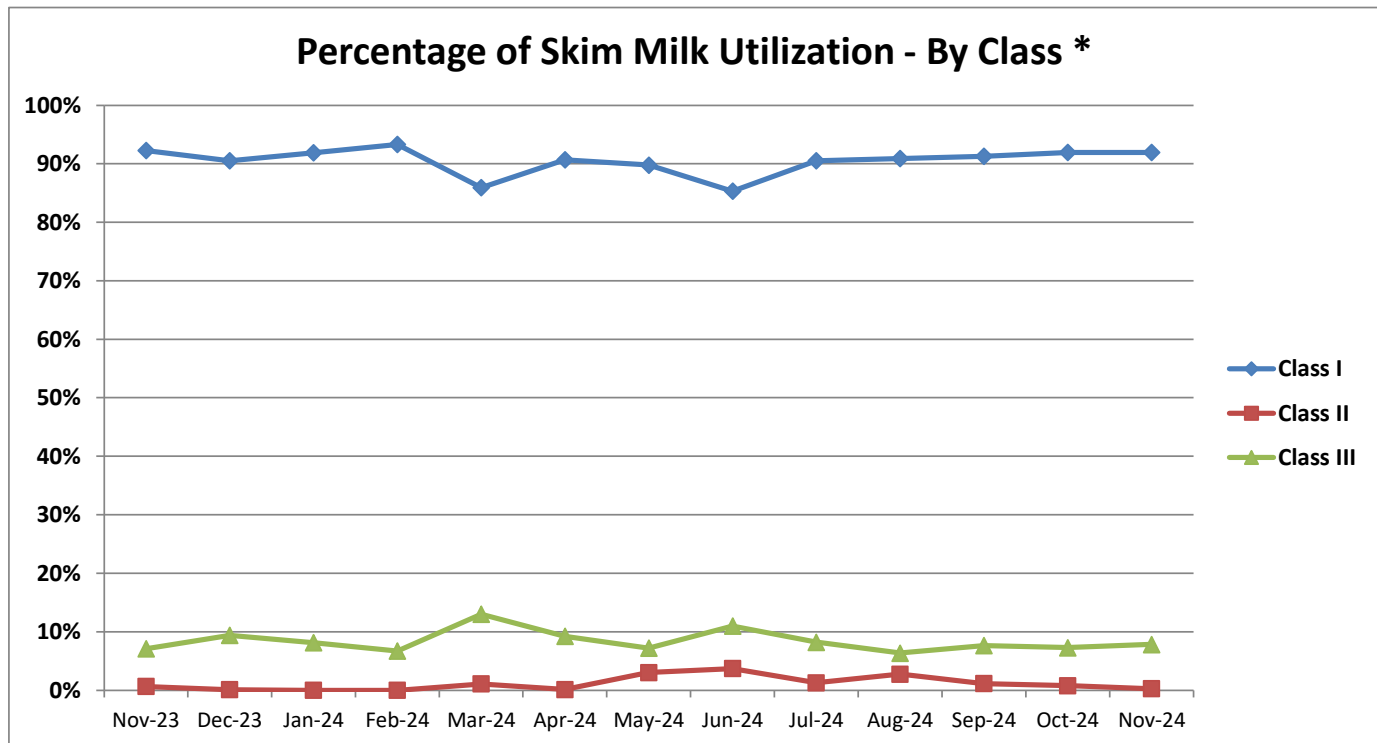
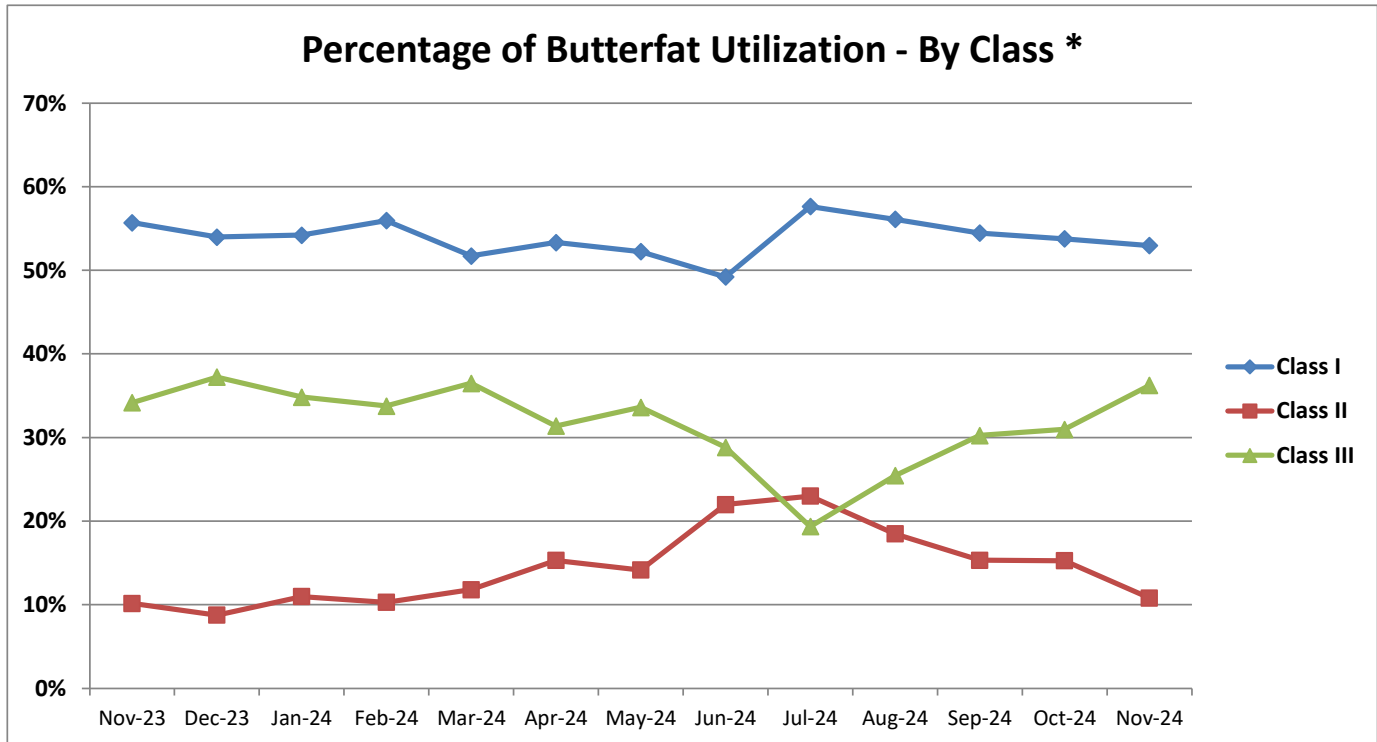
Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.9307
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	2.9377
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.1165
	Value of Montana Class II Butterfat at 3.5 lbs	\$	10.28195
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	11.24225
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.52420

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.9307
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	2.8307
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	8.54
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	10.95
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0854
	Value of Montana Class II Butterfat at 3.5 lbs	\$	9.90745
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	8.24110
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	18.14855

Reference Prices for Montana Producer Price Calculations USDA	
<i>Announcement of Advanced Prices and Pricing Factors - December 18, 2024</i>	
Federal Order Base Class I Price (\$/cwt)	\$20.38
Advanced Butterfat Pricing Factor (\$/lb)	\$2.9307
Class II Skim Milk Price (\$/cwt)	\$11.65
Class III Skim Milk Pricing Factor (\$/cwt)	\$8.54
Class IV Skim Milk Pricing Factor (\$/cwt)	\$10.95



* Amendments to Montana's Class II and Class III price formulas became effective October 2018.



* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.