

Before the Board of Milk Control of the State of Montana
Announcement of Class I, II & III Producer Prices Effective April 01, 2023

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By Order of the Montana Milk Control Bureau

Contact Information: LIVMilkControl@mt.gov or 406.444.2875

April 2023 Montana Price Announcement Summary			
	Price for Milk Testing 3.5% Butterfat (\$/cwt)	Butterfat Price (\$/lb)	Skim Milk Price (\$/lb) to seven decimal places
Class I	\$21.40000	\$2.7472	\$0.1221223
Class II	\$19.26800	\$2.7287	\$0.1007000
Class III	\$17.33985	\$2.6217	\$0.0846000

Montana Class I Price Computations per ARM 32.24.480(2)			
	Federal Order Base Class I Price for Milk Testing 3.5% Butterfat (\$/cwt):	\$	18.85
	Plus: Montana Differential (\$/cwt)	\$	2.55
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.40
	Federal Order Advanced Butterfat Pricing Factor (\$/lb)	\$	2.7217
	Plus: Montana Differential (\$/lb)	\$	0.0255
	Montana Class I Butterfat Price (\$/lb)	\$	2.7472
	Value of Montana Class I Butterfat at 3.5 lbs	\$	9.61520
	Value of Montana Class I Skim Milk at 96.5 lbs	\$	11.78480
	Montana Class I Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	21.40000

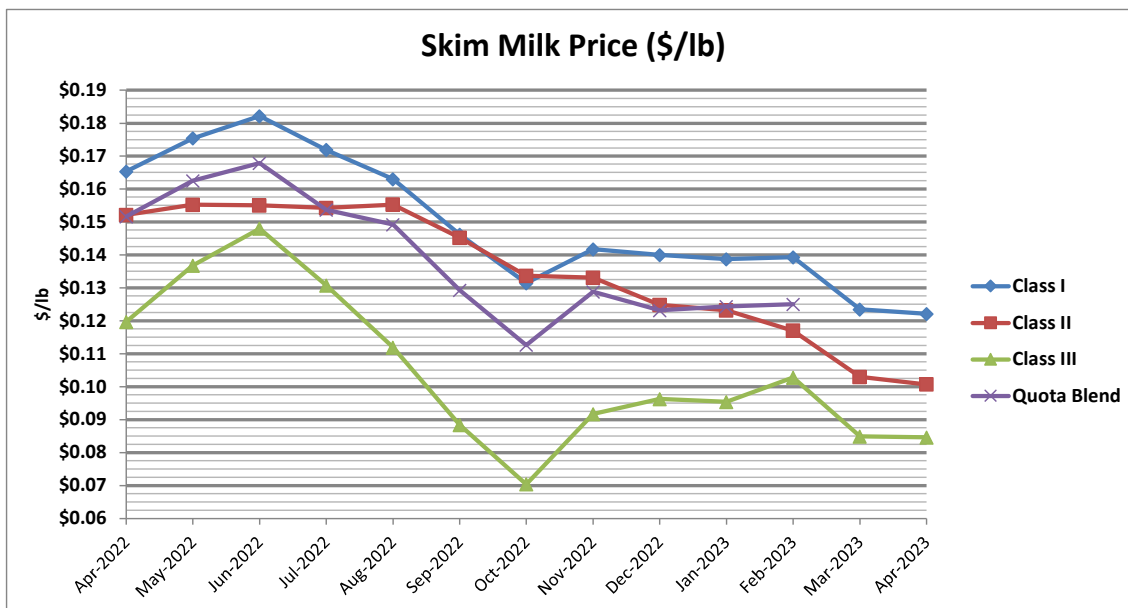
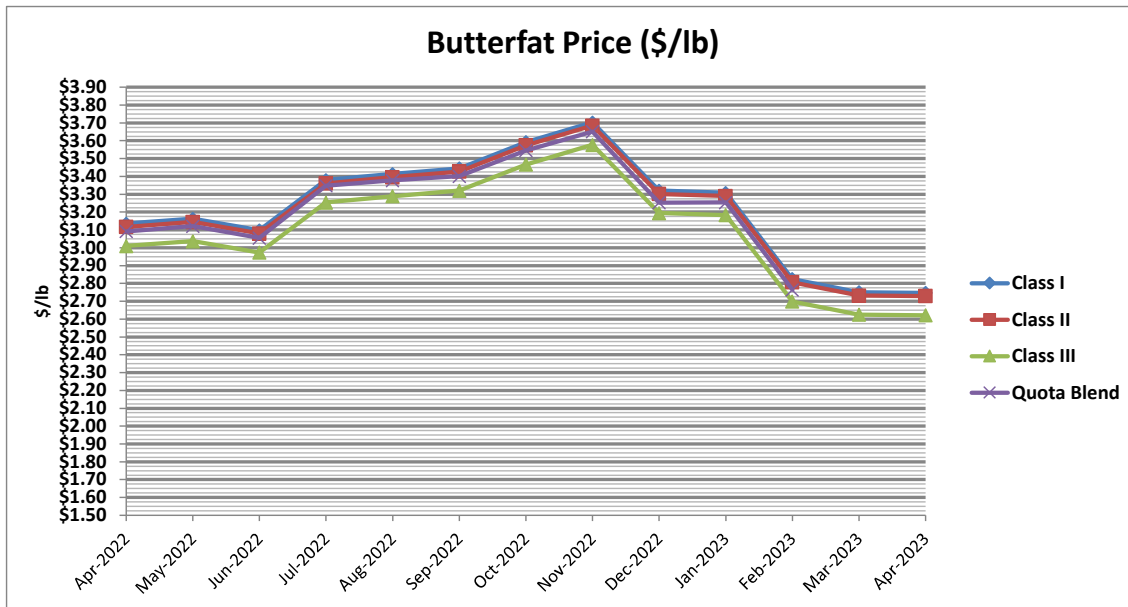
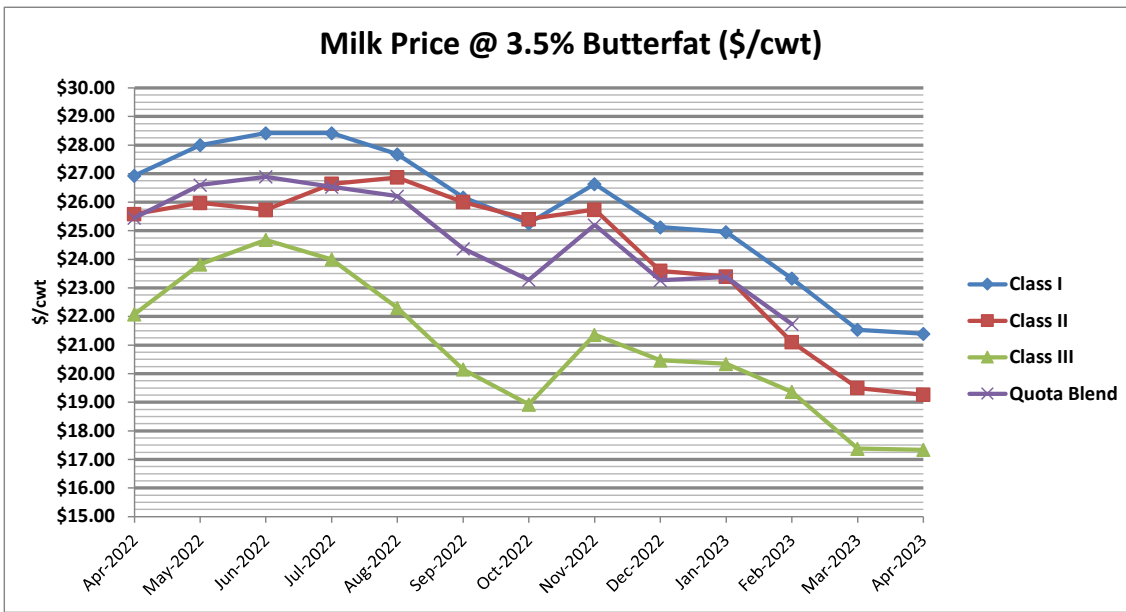
Montana Class II Price Computations per ARM 32.24.480(3)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.7217
	Plus: \$0.007/lb (\$/lb)	\$	0.0070
	Montana Class II Butterfat Price (\$/lb)	\$	2.7287
	Montana Class II Skim Milk Price (\$/lb): federal Class II Skim Milk Price converted to units of dollars per pound of skim milk	\$	0.1007
	Value of Montana Class II Butterfat at 3.5 lbs	\$	9.55045
	Value of Montana Class II Skim Milk at 96.5 lbs	\$	9.71755
	Montana Class II Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	19.26800

Montana Class III Price Computations per ARM 32.24.480(4)			
	Advanced Butterfat Pricing Factor (\$/lb)	\$	2.7217
	Less: Montana Class III Butterfat Price Differential (\$/lb)	\$	(0.1000)
	Montana Class III Butterfat Price (\$/lb)	\$	2.6217
	Federal Class III Skim Milk Pricing Factor (\$/cwt)	\$	8.46
	Federal Class IV Skim Milk Pricing Factor (\$/cwt)	\$	9.37
	Montana Class III Skim Milk Price: lower of Class III or Class IV Skim Milk Pricing Factor converted to units of dollars per pound of skim milk (\$/lb)	\$	0.0846
	Value of Montana Class III Butterfat at 3.5 lbs	\$	9.17595
	Value of Montana Class III Skim Milk at 96.5 lbs	\$	8.16390
	Montana Class III Milk Price for Milk Testing 3.5% Butterfat (\$/cwt)	\$	17.33985

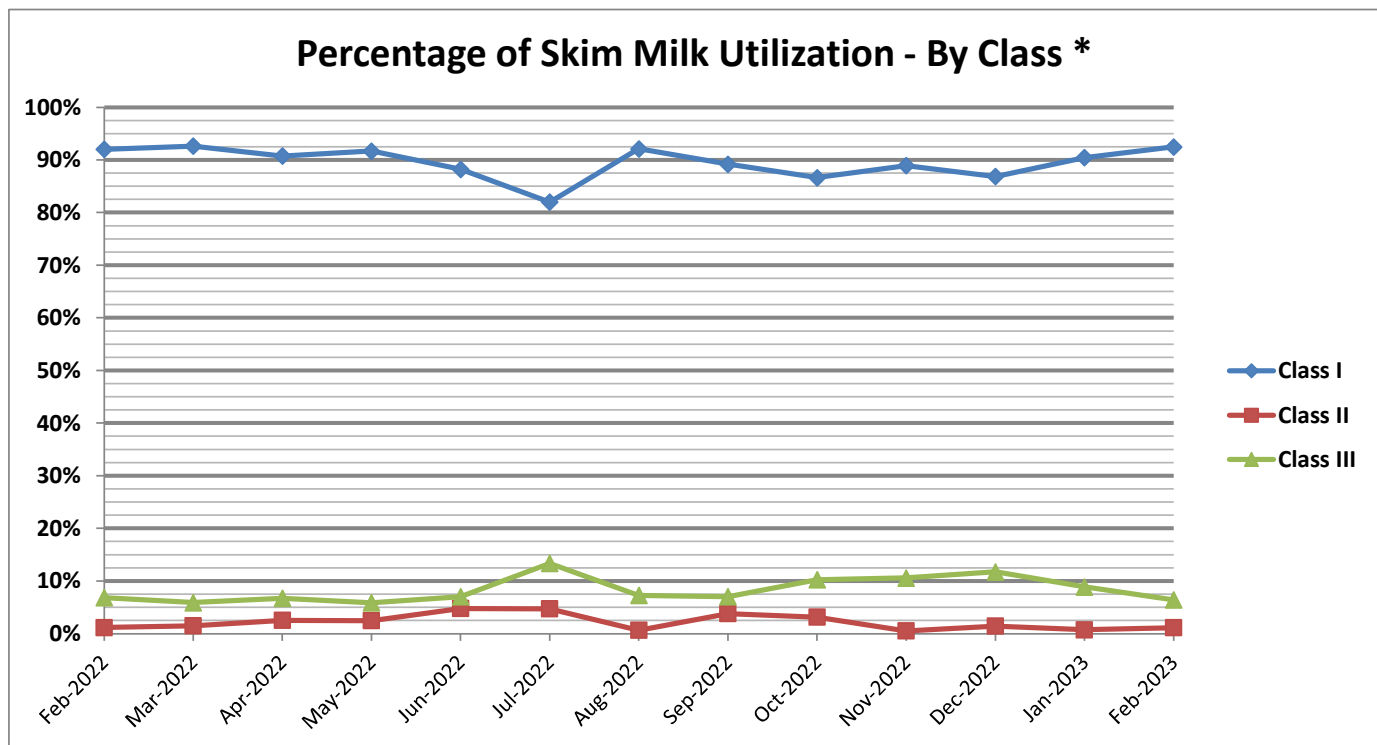
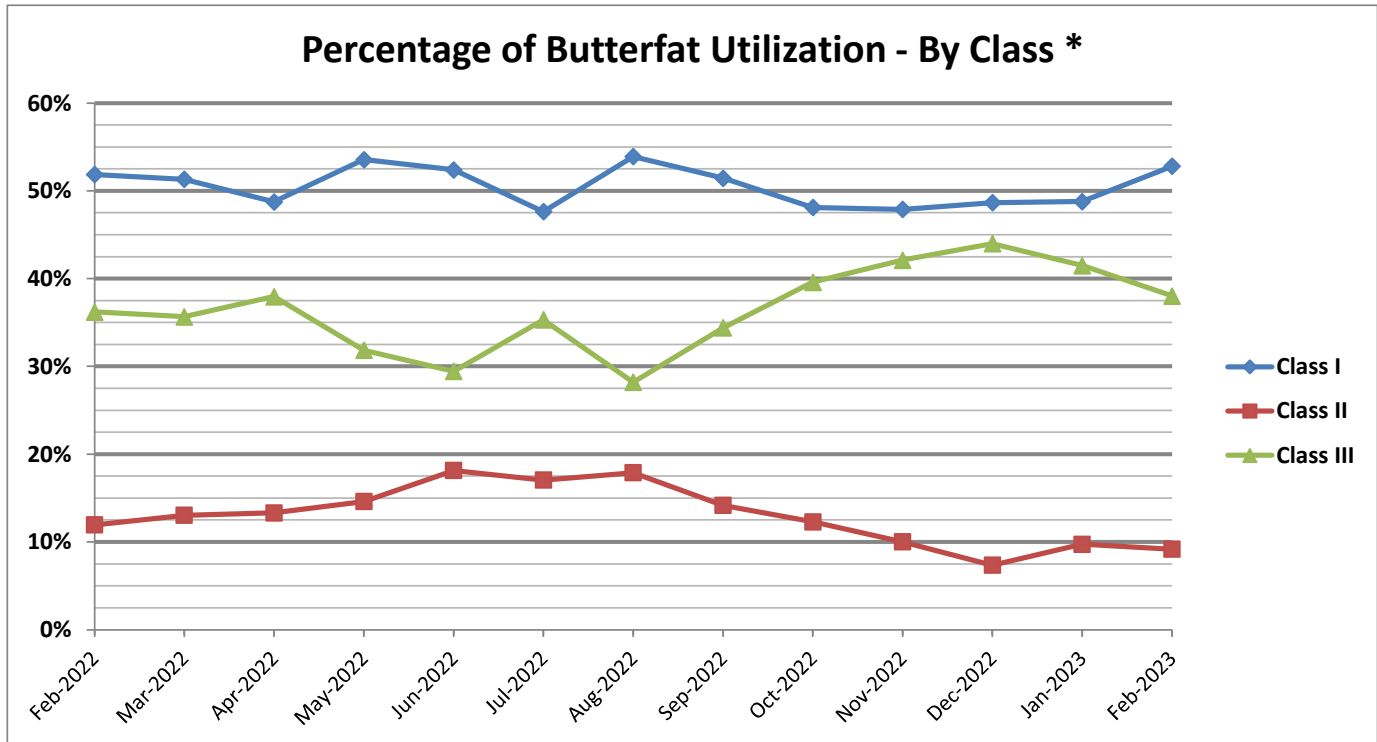
Reference Prices for Montana Producer Price Calculations USDA	
<i>Announcement of Advanced Prices and Pricing Factors - March 22, 2023</i>	
Federal Order Base Class I Price (\$/cwt)	\$18.85
Advanced Butterfat Pricing Factor (\$/lb)	\$2.7217
Class II Skim Milk Price (\$/cwt)	\$10.07
Class III Skim Milk Pricing Factor (\$/cwt)	\$8.46
Class IV Skim Milk Pricing Factor (\$/cwt)	\$9.37

REVIEWED

By Sara Dobbins at 1:22 pm, Mar 22, 2023



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* Approximately 30% of skim milk utilization and 15% of butterfat utilization is for Class I milk that is sold as surplus milk. Surplus sales adjustments decrease the pool skim milk utilization value by \$2.55/cwt for sales to markets contiguous to Montana and by \$3.05/cwt for sales to markets non-contiguous to Montana.

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