

POOLING SUMMARY REPORT
November-2025

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$17.65646	\$1.8156649	\$0.1171154
Excess Price	\$16.15646	\$1.8006649	\$0.1021154

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$19.6000	\$1.8868	\$0.1346756
Class II	\$15.0688	\$1.8653	\$0.0885000
Class III	\$14.0188	\$1.7583	\$0.0815000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	13,887,964	578,569	13,309,395	4.17%
Excess Production (lbs)	127,631	5,054	122,577	3.96%
Total Production (lbs)	14,015,595	583,623	13,431,972	4.16%
Excess Production (as % of Total Production)	0.91%	0.87%	0.91%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	11,310,681	270,135	11,040,546	80.70%	46.29%	82.20%
Class II	412,236	69,267	342,969	2.94%	11.87%	2.55%
Class III	2,292,678	244,219	2,048,459	16.36%	41.85%	15.25%
	14,015,595	583,621	13,431,974	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,942,034	248,131	9,693,903
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	883,980	381,077	502,903

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	8,280,956	378,105	7,902,851
Out-of-State Packaged Milk Imports	877,734	25,016	852,718

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$300,553.71	\$0.00	\$300,553.71	\$15.21		\$15.21
Less: Montana Value	(\$352,163.57)	\$0.00	(\$352,163.57)	(\$17.83)		(\$17.83)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$51,609.86)	\$0.00	(\$51,609.86)	(\$2.62)		(\$2.61)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	19,756	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.37)			

	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
SHIPMENTS BETWEEN POOL PLANTS	2,722,559	(\$54,950.80)	(\$2.02)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.39)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
November-2025

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	13,887,964	578,569	13,309,395	99.08936%
Excess Delivered	127,631	5,054	122,577	0.91064%
Total	14,015,595	583,623	13,431,972	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$509,690.72	\$1,486,892.15
Class II		\$129,203.74	\$30,077.54
Class III		\$420,689.24	\$160,004.56
Utilization Value Before Adjustments		\$1,059,583.70	\$1,676,974.25

Surplus Sale Adjustments & Intrapool Shipment Charges:			
Plus: Surplus Sale Adjustments			(\$51,609.86)
Less: Intrapool Shipments Charges			(\$54,950.80)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$2,629,997.29	\$1,059,583.70	\$1,570,413.59

Adjustments for Pool Settlement Fund:			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$17,508.57
Less: Quota Milk Delivered * \$0.12/cwt			(\$16,665.56)
Pool Utilization Value		\$1,059,583.70	\$1,571,256.60

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$1.8155283	\$0.1169788
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Quota / Excess Price Calculation		
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.91064%	0.91064%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001366	\$0.0001366
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148634)	(\$0.0148634)

Pool Prices Before Quota Differential (\$/lb)	\$1.8155283	\$0.1169788
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001366	\$0.0001366
Quota Price (\$/lb)	\$1.8156649	\$0.1171154

Pool Prices Before Quota Differential (\$/lb)	\$1.8155283	\$0.1169788
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148634)	(\$0.0148634)
Excess Price (\$/lb)	\$1.8006649	\$0.1021154

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$17.65646**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$16.15646**

PLANTS' POOL MILK UTILIZATION REPORT
November-2025

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,850,942	87,929	3,763,013	34.05%	32.55%	34.08%
Class II	102,804	19,805	82,999	24.94%	28.59%	24.20%
Class III	904,481	94,038	810,443	39.45%	38.51%	39.56%
Subtotal	4,858,227	201,772	4,656,455			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	64,070	1,634	62,436	3.70%	3.65%	3.71%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	64,070	1,634	62,436	3.24%	3.33%	3.24%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Plant's Total Milk (%)	Plant's Total Butterfat (%)	Plant's Total Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,368,584	144,029	3,224,555	47.35%	47.48%	47.34%
Other Pool Plants (<i>included above</i>)	2,075,699	82,700	1,992,999	29.18%	27.26%	29.26%
Subtotal - Pool Bulk Receipts	5,444,283	226,729	5,217,554			
Nonpool Plants (<i>not included above</i>)	1,669,996	76,636	1,593,360	23.47%	25.26%	23.39%
Total Bulk Receipts	7,114,279	303,365	6,810,914			

PLANTS' POOL MILK UTILIZATION REPORT
November-2025

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of Pool Milk	Percentage of Pool Butterfat	Percentage of Pool Skim
	MILK (lbs)	(lbs)	SKIM (lbs)	Utilization (%)	Utilization (%)	Utilization (%)
Class I	4,631,608	112,417	4,519,191	40.95%	41.62%	40.93%
Class II	309,432	49,462	259,970	75.06%	71.41%	75.80%
Class III	831,811	75,287	756,524	36.28%	30.83%	36.93%
Subtotal	5,772,851	237,166	5,535,685			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts - Milk (%)						
Source of Bulk Milk Receipts:				Percentage of Plant's Total Bulk Receipts - Butterfat (%)	Percentage of Plant's Total Bulk Receipts - Skim (%)	
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	7,830,954	318,783	7,512,171	99.00%	99.00%	99.00%
Other Pool Plants (<i>included above</i>)	78,400	3,418	74,982	0.99%	1.06%	0.99%
Subtotal - Pool Bulk Receipts	7,909,354	322,201	7,587,153			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	7,909,354	322,201	7,587,153			

PLANTS' POOL MILK UTILIZATION REPORT
November-2025

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	2,828,131	69,789	2,758,342	25.00%	25.83%	24.98%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	556,386	74,894	481,492	24.27%	30.67%	23.51%
Subtotal	3,384,517	144,683	3,239,834			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,665,233	43,100	1,622,133	96.30%	96.35%	96.29%
Class I Net Export: Non-contiguous States	246,316	4,404	241,912	100.00%	100.00%	100.00%
Total Class I Net Exports	1,911,549	47,504	1,864,045	96.76%	96.67%	96.76%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts - Milk (%) Percentage of Plant's Total Bulk Receipts - Butterfat (%) Percentage of Plant's Total Bulk Receipts - Skim (%)						
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant (included above)	2,816,057	120,807	2,695,250	28.17%	27.08%	28.22%
Other Pool Plants (included above)	568,460	23,876	544,584	5.69%	5.35%	5.70%
Subtotal - Pool Bulk Receipts	3,384,517	144,683	3,239,834			
Nonpool Plants (not included above)	6,610,960	301,469	6,309,491	66.14%	67.57%	66.07%
Total Bulk Receipts	9,995,477	446,152	9,549,325			

PLANTS' POOL MILK UTILIZATION REPORT
November-2025

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	11,310,681	270,135	11,040,546	80.70%	46.29%	82.20%
Class II	412,236	69,267	342,969	2.94%	11.87%	2.55%
Class III	2,292,678	244,219	2,048,459	16.36%	41.85%	15.25%
Subtotal	14,015,595	583,621	13,431,974			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,729,303	44,734	1,684,569	12.34%	7.66%	12.54%
Class I Net Export: Non-contiguous States	246,316	4,404	241,912	1.76%	0.75%	1.80%
Total Class I Net Exports	1,975,619	49,138	1,926,481	14.10%	8.41%	14.34%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	1,975,619	49,138	1,926,481	14.10%	8.42%	14.34%