

**POOLING SUMMARY REPORT**  
**May-2026**

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$21.25392	\$1.8421058	\$0.1534357
Excess Price	\$19.75392	\$1.8271058	\$0.1384357

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$23.0000	\$1.8934	\$0.1696694
Class II	\$20.8530	\$1.8719	\$0.1482000
Class III	\$16.5799	\$1.7649	\$0.1078000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	14,906,076	603,704	14,302,372	4.05%
Excess Production (lbs)	166,412	6,462	159,950	3.88%
Total Production (lbs)	15,072,488	610,166	14,462,322	4.05%
Excess Production (as % of Total Production)	1.10%	1.06%	1.11%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,514,218	302,578	12,211,640	83.03%	49.59%	84.44%
Class II	401,287	103,779	297,508	2.66%	17.01%	2.06%
Class III	2,156,983	203,806	1,953,177	14.31%	33.40%	13.51%
	15,072,488	610,163	14,462,325	100.00%	100.00%	100.00%

**Out-of-State Sales** (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,659,219	240,480	9,418,739
Out-of State Bulk Sales	70,020	2,787	67,233
Bulk Cream Sales	705,470	304,349	401,121

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	6,485,334	283,650	6,201,684
Out-of-State Packaged Milk Imports	788,643	19,790	768,853

**GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES**

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$621,619.17	\$12,355.42	\$633,974.59	\$18.49	\$17.65	\$18.47
Less: Montana Value	(\$715,586.18)	(\$12,166.49)	(\$727,752.67)	(\$21.29)	(\$17.38)	(\$21.21)
Out-of-State Haul Costs		(\$6,113.58)	(\$6,113.58)		(\$8.73)	(\$0.18)
Surplus Sales Adjustment	(\$93,967.01)	(\$5,924.65)	(\$99,891.66)	(\$2.80)	(\$8.46)	(\$2.91)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	33,619	700				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.66)			

**SHIPMENTS BETWEEN POOL PLANTS**

	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
Shipment between Pool Plants - Freight	2,125,569	(\$54,865.76)	(\$2.58)
Shipment between Pool Plants - No Freight	1,760,110		
Total Shipments Between Pool Plants (lbs)	3,885,679		
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.36)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA  
May-2026**

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	14,906,076	603,704	14,302,372	98.89592%
Excess Delivered	166,412	6,462	159,950	1.10408%
<b>Total</b>	<b>15,072,488</b>	<b>610,166</b>	<b>14,462,322</b>	<b>100.00000%</b>

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$572,901.19	\$2,080,539.61
Class II		\$194,263.91	\$66,629.89
Class III		\$356,723.29	\$220,835.62
Utilization Value Before Adjustments		\$1,123,888.39	\$2,368,005.12

Surplus Sale Adjustments & Intrapool Shipment Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: Surplus Sale Adjustments			(\$95,815.94)
Less: Intrapool Shipments Charges			(\$54,865.76)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,341,211.81	\$1,123,888.39	\$2,217,323.42

Adjustments for Pool Settlement Fund:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$17,205.50
Less: Quota Milk Delivered * \$0.12/cwt			(\$17,887.29)
Pool Utilization Value		\$1,123,888.39	\$2,216,641.63

**Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places**      \$1.8419402      \$0.1532701

**Quota / Excess Price Calculation**

Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	1.10408%	1.10408%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001656	\$0.0001656
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148344)	(\$0.0148344)

Pool Prices Before Quota Differential (\$/lb)	\$1.8419402	\$0.1532701
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001656	\$0.0001656
<b>Quota Price (\$/lb)</b>	<b>\$1.8421058</b>	<b>\$0.1534357</b>

Pool Prices Before Quota Differential (\$/lb)	\$1.8419402	\$0.1532701
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148344)	(\$0.0148344)
<b>Excess Price (\$/lb)</b>	<b>\$1.8271058</b>	<b>\$0.1384357</b>

**Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places**      **\$21.25392**

**Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places**      **\$19.75392**

**PLANTS' POOL MILK UTILIZATION REPORT**  
**May-2026**

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,750,092	93,157	3,656,935	29.97%	30.79%	29.95%
Class II	31,066	31,066	0	7.74%	29.93%	0.00%
Class III	805,122	59,568	745,554	37.33%	29.23%	38.17%
Subtotal	4,586,280	183,791	4,402,489			
<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>						
Class I Net Export: Contiguous States	24,489	589	23,900	1.43%	1.32%	1.43%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	24,489	589	23,900	0.73%	0.70%	0.73%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	70,020	2,787	67,233	100.00%	100.00%	100.00%
<b>Percentage of Plant's Total Bulk Receipts -</b>						
Source of Bulk Milk Receipts:				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	3,691,368	149,081	3,542,287	49.70%	48.93%	49.73%
Other Pool Plants ( <i>included above</i> )	2,125,569	83,869	2,041,700	28.62%	27.53%	28.66%
Subtotal - Pool Bulk Receipts	5,816,937	232,950	5,583,987			
Nonpool Plants ( <i>not included above</i> )	1,610,752	71,725	1,539,027	21.69%	23.54%	21.61%
Total Bulk Receipts	7,427,689	304,675	7,123,014			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**May-2026**

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,421,691	100,197	4,321,494	35.33%	33.11%	35.39%
Class II	370,221	72,713	297,508	92.26%	70.07%	100.00%
Class III	780,177	50,477	729,700	36.17%	24.77%	37.36%
Subtotal	5,572,089	223,387	5,348,702			
<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	0.00%	0.00%	0.00%
<b>Percentage of Plant's Total Bulk Receipts -</b>						
Source of Bulk Milk Receipts:				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	8,227,111	327,588	7,899,523	100.00%	100.00%	100.00%
Other Pool Plants ( <i>included above</i> )	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	8,227,111	327,588	7,899,523			
Nonpool Plants ( <i>not included above</i> )	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,227,111	327,588	7,899,523			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**May-2026**

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,342,435	109,224	4,233,211	34.70%	36.10%	34.67%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	571,684	93,761	477,923	26.50%	46.01%	24.47%
Subtotal	4,914,119	202,985	4,711,134			
<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>						
Class I Net Export: Contiguous States	1,689,402	44,120	1,645,282	98.57%	98.68%	98.57%
Class I Net Export: Non-contiguous States	1,647,962	39,518	1,608,444	100.00%	100.00%	100.00%
Total Class I Net Exports	3,337,364	83,638	3,253,726	99.27%	99.30%	99.27%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	0.00%	0.00%	0.00%
<b>Percentage of Plant's Total Bulk Receipts -</b>						
Source of Bulk Milk Receipts:				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	3,154,009	133,494	3,020,515	32.22%	32.17%	32.22%
Other Pool Plants ( <i>included above</i> )	1,760,110	69,491	1,690,619	17.98%	16.75%	18.04%
Subtotal - Pool Bulk Receipts	4,914,119	202,985	4,711,134			
Nonpool Plants ( <i>not included above</i> )	4,874,582	211,925	4,662,657	49.80%	51.08%	49.74%
Total Bulk Receipts	9,788,701	414,910	9,373,791			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**May-2026**

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	12,514,218	302,578	12,211,640	83.03%	49.59%	84.44%
Class II	401,287	103,779	297,508	2.66%	17.01%	2.06%
Class III	2,156,983	203,806	1,953,177	14.31%	33.40%	13.51%
Subtotal	15,072,488	610,163	14,462,325			
				<b>Percentage of Pool Milk Utilization (%)</b>		
Class I Net Export: Contiguous States	1,713,891	44,709	1,669,182	11.37%	7.33%	11.54%
Class I Net Export: Non-contiguous States	1,647,962	39,518	1,608,444	10.93%	6.48%	11.12%
Total Class I Net Exports	3,361,853	84,227	3,277,626	22.30%	13.81%	22.66%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	70,020	2,787	67,233	0.46%	0.46%	0.46%
Total Surplus Sales	3,431,873	87,014	3,344,859	22.77%	14.26%	23.13%