

POOLING SUMMARY REPORT

May-2024

Milk Blend Price @ 3.5% BF			
Quota / Excess Prices	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$19.36842	\$3.2776123	\$0.0818319
Excess Price	\$17.86842	\$3.2626123	\$0.0668319

Milk Blend Price @ 3.5% BF			
Announced Prices	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$21.0100	\$3.3209	\$0.0972731
Class II	\$20.9093	\$3.3024	\$0.0969000
Class III	\$14.9281	\$3.1954	\$0.0388000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	16,335,812	646,594	15,689,218	3.96%
Excess Production (lbs)	181,070	6,902	174,168	3.81%
Total Production (lbs)	16,516,882	653,496	15,863,386	3.96%
Excess Production (as % of Total Production)	1.10%	1.06%	1.10%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	14,580,669	341,313	14,239,356	88.28%	52.23%	89.76%
Class II	572,192	92,502	479,690	3.46%	14.15%	3.02%
Class III	1,364,021	219,680	1,144,341	8.26%	33.62%	7.21%
	16,516,882	653,495	15,863,387	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk Imports, Bulk Inventory)			
	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,420,511	222,290	9,198,221
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	720,653	306,598	414,055

Imports			
	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	5,237,723	218,256	5,019,467
Out-of-State Packaged Milk Imports	903,843	21,237	882,606

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$677,274.13	\$0.00	\$677,274.13	\$14.49		\$14.49
Less: Montana Value	(\$812,544.46)	\$0.00	(\$812,544.46)	(\$17.39)		(\$17.39)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$135,270.33)	\$0.00	(\$135,270.33)	(\$2.90)		(\$2.89)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	46,730	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.82)			

SHIPMENTS BETWEEN POOL PLANTS			
	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	3,976,046	(\$58,363.36)	(\$1.47)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.35)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
May-2024

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	16,335,812	646,594	15,689,218	98.90373%
Excess Delivered	181,070	6,902	174,168	1.09627%
Total	16,516,882	653,496	15,863,386	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$1,133,466.35	\$1,397,823.97
Class II		\$305,478.61	\$56,264.72
Class III		\$702,854.15	\$35,266.13
Utilization Value Before Adjustments		\$2,141,799.11	\$1,489,354.82

Surplus Sale Adjustments & Intrapool Shipment Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: Surplus Sale Adjustments			(\$135,270.33)
Less: Intrapool Shipments Charges			(\$58,363.36)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,437,520.24	\$2,141,799.11	\$1,295,721.13

Adjustments for Pool Settlement Fund:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$19,404.13
Less: Quota Milk Delivered * \$0.12/cwt			(\$19,602.97)
Pool Utilization Value		\$2,141,799.11	\$1,295,522.29

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$3.2774479 \$0.0816675

Quota / Excess Price Calculation	Milk (\$/lb)	Butterfat (\$/lb)	Skim (\$/lb)
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt		\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places		1.09627%	1.09627%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places		\$0.0001644	\$0.0001644
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places		(\$0.0148356)	(\$0.0148356)

Pool Prices Before Quota Differential (\$/lb)	\$3.2774479	\$0.0816675
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001644	\$0.0001644
Quota Price (\$/lb)	\$3.2776123	\$0.0818319

Pool Prices Before Quota Differential (\$/lb)	\$3.2774479	\$0.0816675
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148356)	(\$0.0148356)
Excess Price (\$/lb)	\$3.2626123	\$0.0668319

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$19.36842**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$17.86842**

PLANTS' POOL MILK UTILIZATION REPORT
May-2024

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,813,266	89,363	3,723,903	26.15%	26.18%	26.15%
Class II	1,860	1,860	0	0.33%	2.01%	0.00%
Class III	242,328	67,871	174,457	17.77%	30.90%	15.25%
Subtotal	4,057,454	159,094	3,898,360			
				Percentage of Type of Surplus Sale - Poolwide(%)		
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				Percentage of	Percentage of	Percentage of
				Plant's Total	Plant's Total	Plant's Total
				Bulk Receipts -	Bulk Receipts -	Bulk Receipts -
				Milk (%)	Butterfat (%)	Skim (%)
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant <i>(included above)</i>	3,314,436	128,145	3,186,291	43.20%	42.10%	43.24%
Other Pool Plants <i>(included above)</i>	2,359,532	92,733	2,266,799	30.75%	30.46%	30.76%
Subtotal - Pool Bulk Receipts	5,673,968	220,878	5,453,090			
Nonpool Plants <i>(not included above)</i>	1,999,003	83,520	1,915,483	26.05%	27.44%	26.00%
Total Bulk Receipts	7,672,971	304,398	7,368,573			

PLANTS' POOL MILK UTILIZATION REPORT
May-2024

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	5,004,701	113,932	4,890,769	34.32%	33.38%	34.35%
Class II	495,028	70,848	424,180	86.51%	76.59%	88.43%
Class III	509,207	54,656	454,551	37.33%	24.88%	39.72%
Subtotal	6,008,936	239,436	5,769,500			
				Percentage of Type of Surplus Sale - Poolwide(%)		
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				Percentage of	Percentage of	Percentage of
				Plant's Total	Plant's Total	Plant's Total
				Bulk Receipts -	Bulk Receipts -	Bulk Receipts -
				Milk (%)	Butterfat (%)	Skim (%)
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant <i>(included above)</i>	8,368,468	332,169	8,036,299	100.00%	100.00%	100.00%
Other Pool Plants <i>(included above)</i>	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	8,368,468	332,169	8,036,299			
Nonpool Plants <i>(not included above)</i>	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,368,468	332,169	8,036,299			

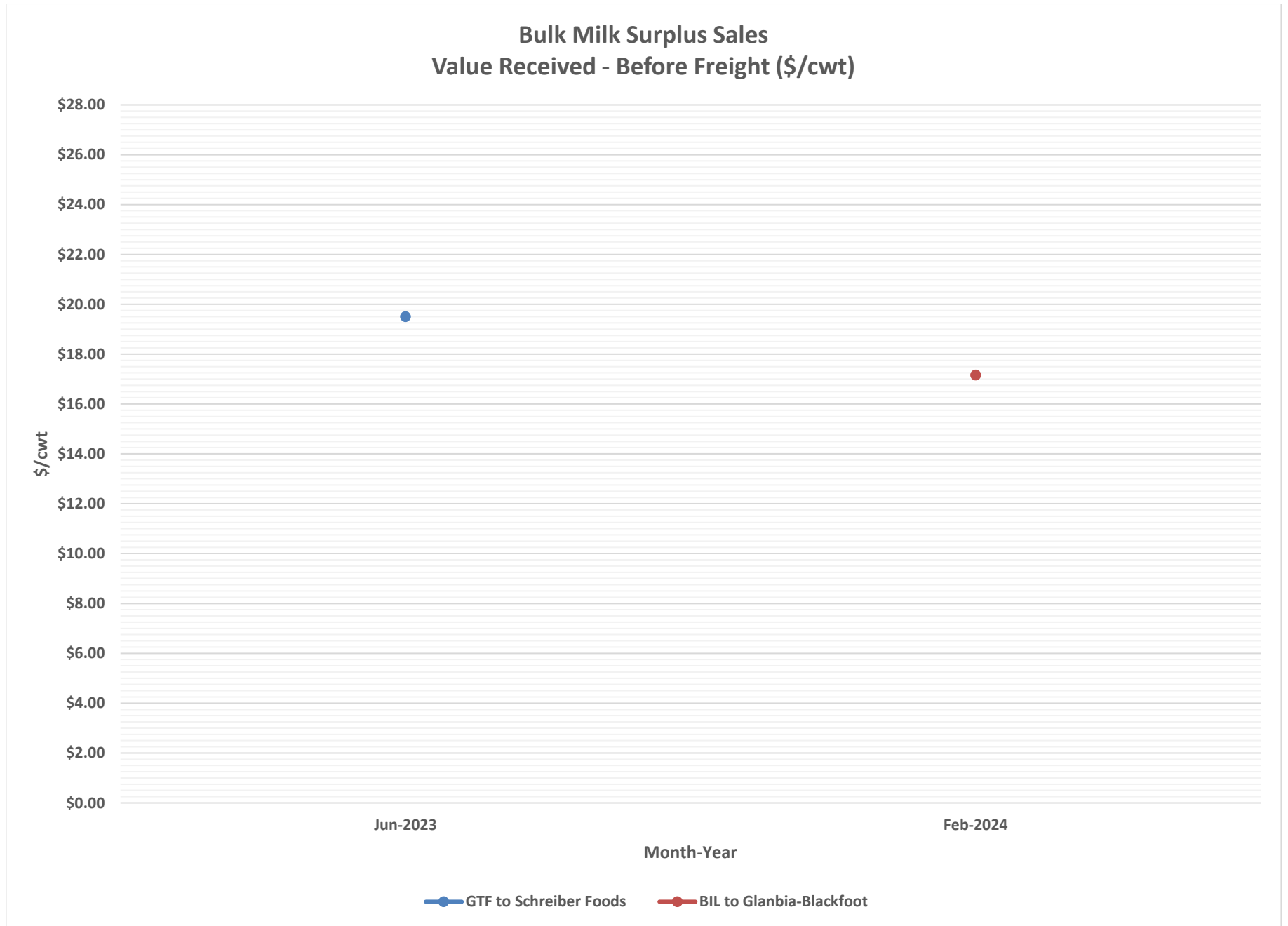
PLANTS' POOL MILK UTILIZATION REPORT
May-2024

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	5,762,702	138,018	5,624,684	39.52%	40.44%	39.50%
Class II	75,304	19,794	55,510	13.16%	21.40%	11.57%
Class III	612,486	97,153	515,333	44.90%	44.22%	45.03%
Subtotal	6,450,492	254,965	6,195,527			
				Percentage of Type of Surplus Sale - Poolwide(%)		
Class I Net Export: Contiguous States	1,451,454	36,197	1,415,257	100.00%	100.00%	100.00%
Class I Net Export: Non-contiguous States	3,221,582	74,853	3,146,729	100.00%	100.00%	100.00%
Total Class I Net Exports	4,673,036	111,050	4,561,986	100.00%	100.00%	100.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				Percentage of Plant's Total Bulk Receipts -		
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	4,833,978	193,181	4,640,797	49.89%	49.57%	49.90%
Other Pool Plants (<i>included above</i>)	1,616,514	61,784	1,554,730	16.68%	15.85%	16.72%
Subtotal - Pool Bulk Receipts	6,450,492	254,965	6,195,527			
Nonpool Plants (<i>not included above</i>)	3,238,720	134,736	3,103,984	33.43%	34.57%	33.38%
Total Bulk Receipts	9,689,212	389,701	9,299,511			

PLANTS' POOL MILK UTILIZATION REPORT
May-2024

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	14,580,669	341,313	14,239,356	88.28%	52.23%	89.76%
Class II	572,192	92,502	479,690	3.46%	14.15%	3.02%
Class III	1,364,021	219,680	1,144,341	8.26%	33.62%	7.21%
Subtotal	16,516,882	653,495	15,863,387			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,451,454	36,197	1,415,257	8.79%	5.54%	8.92%
Class I Net Export: Non-contiguous States	3,221,582	74,853	3,146,729	19.50%	11.45%	19.84%
Total Class I Net Exports	4,673,036	111,050	4,561,986	28.29%	16.99%	28.76%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	4,673,036	111,050	4,561,986	28.29%	16.99%	28.76%

Bulk Milk Sales Reported in Surplus Reconciliation (June 2023 - May 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (June 2023 - May 2024)

