

**POOLING SUMMARY REPORT**  
**March-2026**

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$16.93742	\$1.6762602	\$0.1147203
Excess Price	\$15.43742	\$1.6612602	\$0.0997203

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.3200	\$1.7172	\$0.1275627
Class II	\$16.1736	\$1.6957	\$0.1061000
Class III	\$14.3420	\$1.5887	\$0.0910000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	14,887,961	599,607	14,288,354	4.03%
Excess Production (lbs)	117,635	4,782	112,853	4.07%
Total Production (lbs)	15,005,596	604,389	14,401,207	4.03%
Excess Production (as % of Total Production)	0.78%	0.79%	0.78%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of	Butterfat (% of	Skim (% of
				Production)	Production)	Production)
Class I	12,808,876	303,392	12,505,484	85.36%	50.20%	86.84%
Class II	483,691	100,596	383,095	3.22%	16.64%	2.66%
Class III	1,713,029	200,400	1,512,629	11.42%	33.16%	10.50%
	15,005,596	604,388	14,401,208	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	745,860	321,087	424,773

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Packaged Milk Imports	806,264	20,362	785,902

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$390,259.50	\$0.00	\$390,259.50	\$13.99		\$13.99
Less: Montana Value	(\$465,983.42)	\$0.00	(\$465,983.42)	(\$16.71)		(\$16.71)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$75,723.92)	\$0.00	(\$75,723.92)	(\$2.72)		(\$2.72)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	27,889	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.50)			

SHIPMENTS BETWEEN POOL PLANTS			
	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
Shipment between Pool Plants - Freight	2,391,551	(\$60,125.61)	(\$2.51)
Shipment between Pool Plants - No Freight	1,329,460		
Total Shipments Between Pool Plants (lbs)	3,721,011		
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.40)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA**  
**March-2026**

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	14,887,961	599,607	14,288,354	99.21606%
Excess Delivered	117,635	4,782	112,853	0.78394%
<b>Total</b>	<b>15,005,596</b>	<b>604,389</b>	<b>14,401,207</b>	<b>100.00000%</b>

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$520,984.74	\$1,600,983.33
Class II		\$170,580.64	\$46,293.89
Class III		\$321,477.26	\$140,051.32
Utilization Value Before Adjustments		\$1,013,042.64	\$1,787,328.54

Surplus Sale Adjustments & Intrapool Shipment Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: Surplus Sale Adjustments			(\$75,723.92)
Less: Intrapool Shipments Charges			(\$60,125.61)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$2,664,521.65	\$1,013,042.64	\$1,651,479.01

Adjustments for Pool Settlement Fund:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$16,803.29
Less: Quota Milk Delivered * \$0.12/cwt			(\$17,865.55)
Pool Utilization Value		\$1,013,042.64	\$1,650,416.75

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places      \$1.6761426      \$0.1146027

Quota / Excess Price Calculation	Milk (\$/lb)	Butterfat (\$/lb)	Skim (\$/lb)
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places		0.78394%	0.78394%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001176	\$0.0001176	\$0.0001176
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places		(\$0.0148824)	(\$0.0148824)

Pool Prices Before Quota Differential (\$/lb)	\$1.6761426	\$0.1146027
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001176	\$0.0001176
<b>Quota Price (\$/lb)</b>	<b>\$1.6762602</b>	<b>\$0.1147203</b>

Pool Prices Before Quota Differential (\$/lb)	\$1.6761426	\$0.1146027
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148824)	(\$0.0148824)
<b>Excess Price (\$/lb)</b>	<b>\$1.6612602</b>	<b>\$0.0997203</b>

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places      **\$16.93742**  
 Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places      **\$15.43742**

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2026**

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,251,560	98,856	4,152,704	33.19%	32.58%	33.21%
Class II	61,243	31,336	29,907	12.66%	31.15%	7.81%
Class III	734,254	68,830	665,424	42.86%	34.35%	43.99%
Subtotal	5,047,057	199,022	4,848,035			
				<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>		
Class I Net Export: Contiguous States	104,691	2,502	102,189	5.61%	5.15%	5.62%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	104,691	2,502	102,189	3.75%	3.61%	3.76%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				<b>Percentage of</b>	<b>Percentage of</b>	<b>Percentage of</b>
				<b>Plant's Total</b>	<b>Plant's Total</b>	<b>Plant's Total</b>
				<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>
				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	3,685,554	145,566	3,539,988	48.26%	46.96%	48.32%
Other Pool Plants ( <i>included above</i> )	2,391,551	93,629	2,297,922	31.32%	30.21%	31.36%
Subtotal - Pool Bulk Receipts	6,077,105	239,195	5,837,910			
Nonpool Plants ( <i>not included above</i> )	1,559,529	70,780	1,488,749	20.42%	22.83%	20.32%
Total Bulk Receipts	7,636,634	309,975	7,326,659			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2026**

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,877,025	109,475	4,767,550	38.08%	36.08%	38.12%
Class II	422,448	69,260	353,188	87.34%	68.85%	92.19%
Class III	406,703	53,094	353,609	23.74%	26.49%	23.38%
Subtotal	5,706,176	231,829	5,474,347			
<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
<b>Percentage of Plant's Total Bulk Receipts -</b>						
Source of Bulk Milk Receipts:				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	8,297,603	332,933	7,964,670	99.00%	99.00%	99.00%
Other Pool Plants ( <i>included above</i> )	99,536	3,870	95,666	1.19%	1.15%	1.19%
Subtotal - Pool Bulk Receipts	8,397,139	336,803	8,060,336			
Nonpool Plants ( <i>not included above</i> )	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,397,139	336,803	8,060,336			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2026**

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,680,291	95,061	3,585,230	28.73%	31.33%	28.67%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	572,072	78,476	493,596	33.40%	39.16%	32.63%
Subtotal	4,252,363	173,537	4,078,826			
				<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>		
Class I Net Export: Contiguous States	1,762,890	46,049	1,716,841	94.39%	94.85%	94.38%
Class I Net Export: Non-contiguous States	921,331	20,787	900,544	100.00%	100.00%	100.00%
Total Class I Net Exports	2,684,221	66,836	2,617,385	96.25%	96.39%	96.24%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				<b>Percentage of</b>	<b>Percentage of</b>	<b>Percentage of</b>
				<b>Plant's Total</b>	<b>Plant's Total</b>	<b>Plant's Total</b>
				<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>
				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	3,022,439	125,889	2,896,550	28.26%	27.28%	28.30%
Other Pool Plants ( <i>included above</i> )	1,229,924	47,648	1,182,276	11.50%	10.33%	11.55%
Subtotal - Pool Bulk Receipts	4,252,363	173,537	4,078,826			
Nonpool Plants ( <i>not included above</i> )	6,444,112	287,853	6,156,259	60.25%	62.39%	60.15%
Total Bulk Receipts	10,696,475	461,390	10,235,085			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2026**

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	12,808,876	303,392	12,505,484	85.36%	50.20%	86.84%
Class II	483,691	100,596	383,095	3.22%	16.64%	2.66%
Class III	1,713,029	200,400	1,512,629	11.42%	33.16%	10.50%
Subtotal	15,005,596	604,388	14,401,208			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,867,581	48,551	1,819,030	12.45%	8.03%	12.63%
Class I Net Export: Non-contiguous States	921,331	20,787	900,544	6.14%	3.44%	6.25%
Total Class I Net Exports	2,788,912	69,338	2,719,574	18.59%	11.47%	18.88%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	2,788,912	69,338	2,719,574	18.59%	11.47%	18.88%