

POOLING SUMMARY REPORT
June-2024

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$20.94074	\$3.4418982	\$0.0921668
Excess Price	\$19.44074	\$3.4268982	\$0.0771668

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$22.6300	\$3.4767	\$0.1084098
Class II	\$21.2712	\$3.4582	\$0.0950000
Class III	\$17.7991	\$3.3512	\$0.0629000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	15,762,023	615,992	15,146,031	3.91%
Excess Production (lbs)	111,760	4,140	107,620	3.70%
Total Production (lbs)	15,873,783	620,132	15,253,651	3.91%
Excess Production (as % of Total Production)	0.70%	0.67%	0.71%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	13,318,708	305,187	13,013,521	83.90%	49.21%	85.31%
Class II	699,999	136,224	563,775	4.41%	21.97%	3.70%
Class III	1,855,076	178,722	1,676,354	11.69%	28.82%	10.99%
	15,873,783	620,133	15,253,650	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,343,526	223,847	9,119,679
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	595,612	251,235	344,377

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	5,142,828	209,049	4,933,779
Out-of-State Packaged Milk Imports	136,818	3,471	133,347

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$764,877.26	\$0.00	\$764,877.26	\$16.03		\$16.03
Less: Montana Value	(\$903,076.99)	\$0.00	(\$903,076.99)	(\$18.92)		(\$18.92)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$138,199.73)	\$0.00	(\$138,199.73)	(\$2.89)		(\$2.90)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	47,728	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.87)			

SHIPMENTS BETWEEN POOL PLANTS	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	4,346,357	(\$62,124.00)	(\$1.43)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.39)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
June-2024

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	15,762,023	615,992	15,146,031	99.29595%
Excess Delivered	111,760	4,140	107,620	0.70405%
Total	15,873,783	620,132	15,253,651	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$1,061,043.64	\$1,423,228.93
Class II		\$471,089.84	\$67,544.17
Class III		\$602,232.23	\$113,230.34
Utilization Value Before Adjustments		\$2,134,365.71	\$1,604,003.44

Surplus Sale Adjustments & Intrapool Shipment Charges:			
Plus: Surplus Sale Adjustments			(\$138,199.73)
Less: Intrapool Shipments Charges			(\$62,124.00)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,538,045.42	\$2,134,365.71	\$1,403,679.71

Adjustments for Pool Settlement Fund:			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$19,503.50
Less: Quota Milk Delivered * \$0.12/cwt			(\$18,914.43)
Pool Utilization Value		\$2,134,365.71	\$1,404,268.78

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$3.4417926 \$0.0920612

Quota / Excess Price Calculation

Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.70405%	0.70405%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001056	\$0.0001056
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148944)	(\$0.0148944)

Pool Prices Before Quota Differential (\$/lb)	\$3.4417926	\$0.0920612
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001056	\$0.0001056
Quota Price (\$/lb)	\$3.4418982	\$0.0921668

Pool Prices Before Quota Differential (\$/lb)	\$3.4417926	\$0.0920612
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148944)	(\$0.0148944)
Excess Price (\$/lb)	\$3.4268982	\$0.0771668

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$20.94074**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$19.44074**

PLANTS' POOL MILK UTILIZATION REPORT
June-2024

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,325,813	74,214	3,251,599	24.97%	24.32%	24.99%
Class II	204,172	56,046	148,126	29.17%	41.14%	26.27%
Class III	433,755	24,244	409,511	23.38%	13.57%	24.43%
Subtotal	3,963,740	154,504	3,809,236			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant <i>(included above)</i>	3,172,278	121,985	3,050,293	41.57%	40.66%	41.60%
Other Pool Plants <i>(included above)</i>	2,502,958	97,823	2,405,135	32.80%	32.61%	32.81%
Subtotal - Pool Bulk Receipts	5,675,236	219,808	5,455,428			
Nonpool Plants <i>(not included above)</i>	1,956,368	80,195	1,876,173	25.64%	26.73%	25.59%
Total Bulk Receipts	7,631,604	300,003	7,331,601			

PLANTS' POOL MILK UTILIZATION REPORT
June-2024

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,189,198	87,352	4,101,846	31.45%	28.62%	31.52%
Class II	495,827	80,178	415,649	70.83%	58.86%	73.73%
Class III	788,310	47,636	740,674	42.49%	26.65%	44.18%
Subtotal	5,473,335	215,166	5,258,169			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	8,086,478	317,257	7,769,221	100.00%	100.00%	100.00%
Other Pool Plants (<i>included above</i>)	21,718	842	20,876	0.27%	0.26%	0.27%
Subtotal - Pool Bulk Receipts	8,108,196	318,099	7,790,097			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,108,196	318,099	7,790,097			

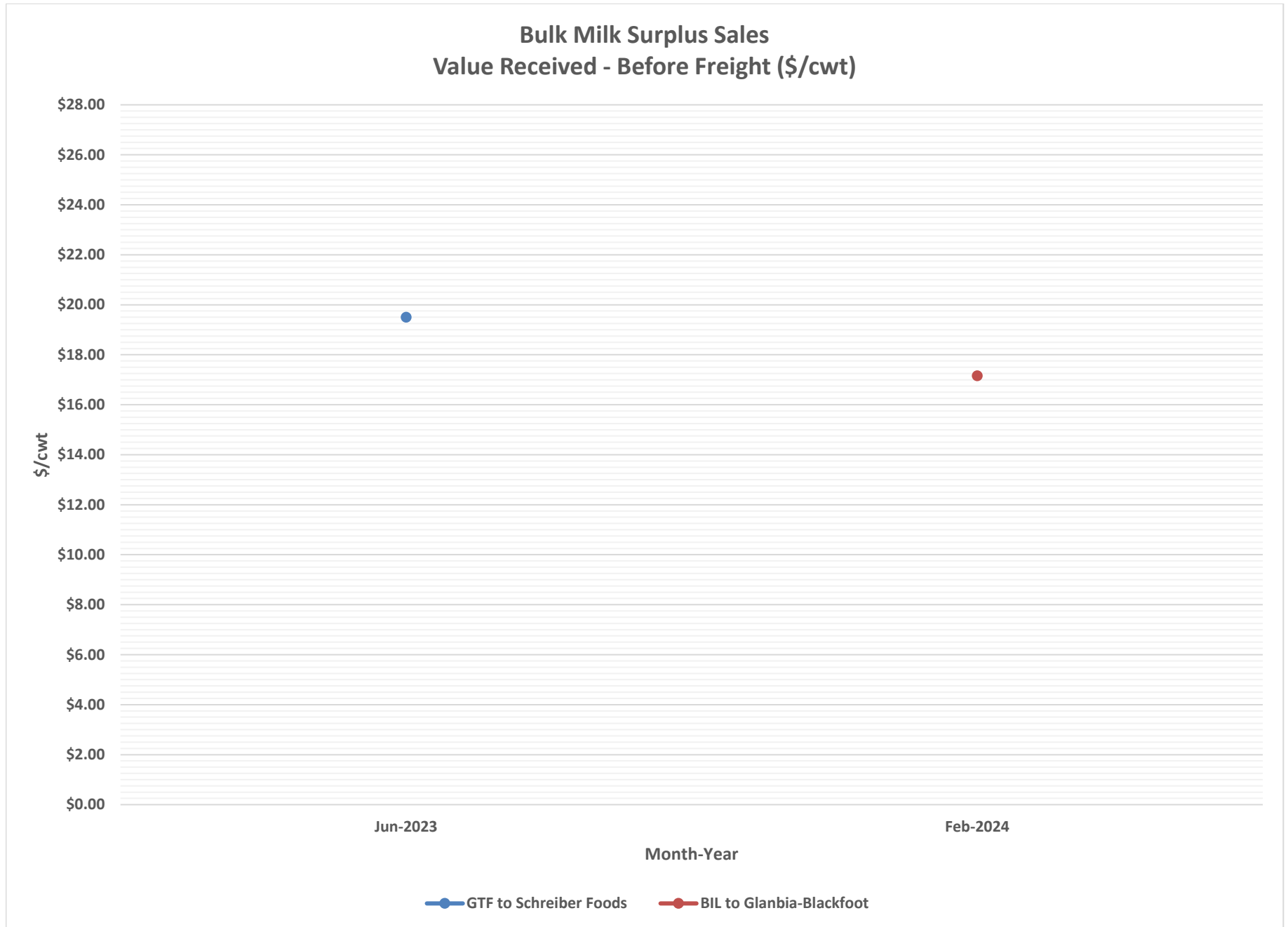
PLANTS' POOL MILK UTILIZATION REPORT
June-2024

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	5,803,697	143,621	5,660,076	43.58%	47.06%	43.49%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	633,011	106,842	526,169	34.12%	59.78%	31.39%
Subtotal	6,436,708	250,463	6,186,245			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,473,922	36,982	1,436,940	100.00%	100.00%	100.00%
Class I Net Export: Non-contiguous States	3,298,843	77,516	3,221,327	100.00%	100.00%	100.00%
Total Class I Net Exports	4,772,765	114,498	4,658,267	100.00%	100.00%	100.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	4,615,027	180,891	4,434,136	47.96%	47.69%	47.97%
Other Pool Plants (<i>included above</i>)	1,821,681	69,572	1,752,109	18.93%	18.34%	18.95%
Subtotal - Pool Bulk Receipts	6,436,708	250,463	6,186,245			
Nonpool Plants (<i>not included above</i>)	3,186,460	128,854	3,057,606	33.11%	33.97%	33.08%
Total Bulk Receipts	9,623,168	379,317	9,243,851			

PLANTS' POOL MILK UTILIZATION REPORT
June-2024

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	13,318,708	305,187	13,013,521	83.90%	49.21%	85.31%
Class II	699,999	136,224	563,775	4.41%	21.97%	3.70%
Class III	1,855,076	178,722	1,676,354	11.69%	28.82%	10.99%
Subtotal	15,873,783	620,133	15,253,650			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,473,922	36,982	1,436,940	9.29%	5.96%	9.42%
Class I Net Export: Non-contiguous States	3,298,843	77,516	3,221,327	20.78%	12.50%	21.12%
Total Class I Net Exports	4,772,765	114,498	4,658,267	30.07%	18.46%	30.54%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	4,772,765	114,498	4,658,267	30.07%	18.46%	30.54%

Bulk Milk Sales Reported in Surplus Reconciliation (July 2023 - June 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (July 2023 - June 2024)

