

POOLING SUMMARY REPORT
July-2024

| Quota / Excess Prices | Milk Blend Price | | |
|-----------------------|--------------------|-------------------|--------------|
| | @ 3.5% BF (\$/cwt) | Butterfat (\$/lb) | Skim (\$/lb) |
| Quota Price | \$22.34733 | \$3.5314062 | \$0.1034965 |
| Excess Price | \$20.84733 | \$3.5164062 | \$0.0884965 |

| Announced Prices | Milk Blend Price | | |
|------------------|--------------------|-------------------|--------------|
| | @ 3.5% BF (\$/cwt) | Butterfat (\$/lb) | Skim (\$/lb) |
| Class I | \$23.6600 | \$3.5552 | \$0.1162363 |
| Class II | \$21.6714 | \$3.5367 | \$0.0963000 |
| Class III | \$19.4538 | \$3.4297 | \$0.0772000 |

| Production | Milk (lbs) | Butterfat (lbs) | Skim (lbs) | Butterfat (%) |
|--|------------|-----------------|------------|---------------|
| Quota Production (lbs) | 16,245,098 | 627,846 | 15,617,252 | 3.86% |
| Excess Production (lbs) | 114,393 | 4,286 | 110,107 | 3.75% |
| Total Production (lbs) | 16,359,491 | 632,132 | 15,727,359 | 3.86% |
| Excess Production (as % of Total Production) | 0.70% | 0.68% | 0.70% | |

| Utilization of Production | Milk (lbs) | Butterfat (lbs) | Skim (lbs) | Milk (% of Production) | Butterfat (% of Production) | Skim (% of Production) |
|---------------------------|------------|-----------------|------------|------------------------|-----------------------------|------------------------|
| Class I | 14,599,438 | 364,381 | 14,235,057 | 89.24% | 57.64% | 90.51% |
| Class II | 344,576 | 145,334 | 199,242 | 2.11% | 22.99% | 1.27% |
| Class III | 1,415,477 | 122,418 | 1,293,059 | 8.65% | 19.37% | 8.22% |
| | 16,359,491 | 632,133 | 15,727,358 | 100.00% | 100.00% | 100.00% |

Out-of-State Sales (fulfilled using Pool Production, Bulk

| Imports, Bulk Inventory) | Milk (lbs) | Butterfat (lbs) | Skim (lbs) |
|------------------------------------|------------|-----------------|------------|
| Out-of-State Class I Package Sales | 9,280,195 | 222,794 | 9,057,401 |
| Out-of State Bulk Sales | 0 | 0 | 0 |
| Bulk Cream Sales | 498,820 | 212,963 | 285,857 |

| Imports | Milk (lbs) | Butterfat (lbs) | Skim (lbs) |
|------------------------------------|------------|-----------------|------------|
| Out-of-State Bulk Milk Imports | 5,201,617 | 215,541 | 4,986,076 |
| Out-of-State Packaged Milk Imports | 941,630 | 22,392 | 919,238 |

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

| | Class I Packaged Milk (\$) | Bulk Milk - All Classes (\$) | Combined (\$) | Class I Packaged Milk (\$/cwt) | Bulk Milk - All Classes (\$/cwt) | Combined (\$/cwt) |
|---|----------------------------|------------------------------|----------------|--------------------------------|----------------------------------|-------------------|
| Value Received | \$805,499.22 | \$0.00 | \$805,499.22 | \$17.01 | | \$17.01 |
| Less: Montana Value | (\$942,499.46) | \$0.00 | (\$942,499.46) | (\$19.90) | | (\$19.90) |
| Out-of-State Haul Costs | | \$0.00 | \$0.00 | | | \$0.00 |
| Surplus Sales Adjustment | (\$137,000.24) | \$0.00 | (\$137,000.24) | (\$2.89) | | (\$2.89) |
| Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt): | 47,358 | 0 | | | | |
| Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt): | | | (\$0.84) | | | |

| SHIPMENTS BETWEEN POOL PLANTS | Sale Volume (lbs) | In-State Haul Costs Paid by Pool (\$) | In-State Haul Costs Paid by Pool (\$/cwt) |
|---|-------------------|---------------------------------------|---|
| | 4,219,554 | (\$59,262.73) | (\$1.40) |
| Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt): | | (\$0.36) | |

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
July-2024**

| | Milk (lbs) | Butterfat (lbs) | Skim (lbs) | Milk Weight as % of Total Production (rounded to 7 decimals) |
|------------------|-------------------|-----------------|-------------------|---|
| Quota Delivered | 16,245,098 | 627,846 | 15,617,252 | 99.30075% |
| Excess Delivered | 114,393 | 4,286 | 110,107 | 0.69925% |
| Total | 16,359,491 | 632,132 | 15,727,359 | 100.00000% |

| Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges: | Milk (\$) | Butterfat (\$) | Skim (\$) |
|---|-----------|-----------------------|-----------------------|
| Class I | | \$1,295,447.33 | \$1,679,712.12 |
| Class II | | \$515,640.79 | \$38,629.21 |
| Class III | | \$421,160.42 | \$104,284.57 |
| Utilization Value Before Adjustments | | \$2,232,248.54 | \$1,822,625.90 |

| Surplus Sale Adjustments & Intrapool Shipment Charges: | | | |
|--|-----------------------|-----------------------|-----------------------|
| Plus: Surplus Sale Adjustments | | | (\$137,000.24) |
| Less: Intrapool Shipments Charges | | | (\$59,262.73) |
| Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges | \$3,858,611.47 | \$2,232,248.54 | \$1,626,362.93 |

| Adjustments for Pool Settlement Fund: | | | |
|--|--|-----------------------|-----------------------|
| Plus: 1/2 of Prior Month's Settlement Fund Balance | | | \$19,208.70 |
| Less: Quota Milk Delivered * \$0.12/cwt | | | (\$19,494.12) |
| Pool Utilization Value | | \$2,232,248.54 | \$1,626,077.51 |

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$3.5313013 \$0.1033916

Quota / Excess Price Calculation

| | | |
|---|---------------|---------------|
| Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt | \$0.0150000 | \$0.0150000 |
| Excess Milk as a Percentage of Total Production rounded to 7 decimal places | 0.69925% | 0.69925% |
| Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places | \$0.0001049 | \$0.0001049 |
| Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places | (\$0.0148951) | (\$0.0148951) |

| | | |
|--|--------------------|--------------------|
| Pool Prices Before Quota Differential (\$/lb) | \$3.5313013 | \$0.1033916 |
| Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) | \$0.0001049 | \$0.0001049 |
| Quota Price (\$/lb) | \$3.5314062 | \$0.1034965 |

| | | |
|---|--------------------|--------------------|
| Pool Prices Before Quota Differential (\$/lb) | \$3.5313013 | \$0.1033916 |
| Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) | (\$0.0148951) | (\$0.0148951) |
| Excess Price (\$/lb) | \$3.5164062 | \$0.0884965 |

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$22.34733**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$20.84733**

PLANTS' POOL MILK UTILIZATION REPORT
July-2024

| Pool Receipts Utilization: MG-BIL | BUTTERFAT | | | Percentage of | Percentage of | Percentage of |
|--|------------|---------|------------|------------------------------|-----------------------------------|------------------------------|
| | MILK (lbs) | (lbs) | SKIM (lbs) | Pool Milk Utilization (%) | Pool Butterfat Utilization (%) | Pool Skim Utilization (%) |
| Class I | 3,761,567 | 91,283 | 3,670,284 | 25.77% | 25.05% | 25.78% |
| Class II | 60,164 | 60,164 | 0 | 17.46% | 41.40% | 0.00% |
| Class III | 255,627 | 4,435 | 251,192 | 18.06% | 3.62% | 19.43% |
| Subtotal | 4,077,358 | 155,882 | 3,921,476 | | | |
| Percentage of Type of Surplus Sale - Poolwide(%) | | | | | | |
| Class I Net Export: Contiguous States | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Class I Net Export: Non-contiguous States | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Total Class I Net Exports | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes | 0 | 0 | 0 | #DIV/0! | #DIV/0! | #DIV/0! |
| Percentage of Plant's Total Bulk Receipts - | | | | | | |
| Source of Bulk Milk Receipts: | | | | Milk (%) | Butterfat (%) | Skim (%) |
| Pool Producers Affiliated with Pool Plant (<i>included above</i>) | 3,391,961 | 129,810 | 3,262,151 | 43.45% | 43.09% | 43.46% |
| Other Pool Plants (<i>included above</i>) | 2,401,227 | 91,931 | 2,309,296 | 30.76% | 30.51% | 30.77% |
| Subtotal - Pool Bulk Receipts | 5,793,188 | 221,741 | 5,571,447 | | | |
| Nonpool Plants (<i>not included above</i>) | 2,014,051 | 79,544 | 1,934,507 | 25.80% | 26.40% | 25.77% |
| Total Bulk Receipts | 7,807,239 | 301,285 | 7,505,954 | | | |

PLANTS' POOL MILK UTILIZATION REPORT
July-2024

| Pool Receipts Utilization: MG-GTF | BUTTERFAT | | | Percentage of | Percentage of | Percentage of |
|--|------------|---------|------------|---|-----------------------------------|------------------------------|
| | MILK (lbs) | (lbs) | SKIM (lbs) | Pool Milk Utilization (%) | Pool Butterfat Utilization (%) | Pool Skim Utilization (%) |
| Class I | 4,881,364 | 123,684 | 4,757,680 | 33.44% | 33.94% | 33.42% |
| Class II | 284,412 | 85,170 | 199,242 | 82.54% | 58.60% | 100.00% |
| Class III | 617,280 | 14,734 | 602,546 | 43.61% | 12.04% | 46.60% |
| Subtotal | 5,783,056 | 223,588 | 5,559,468 | | | |
| | | | | Percentage of Type of Surplus Sale - Poolwide(%) | | |
| Class I Net Export: Contiguous States | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Class I Net Export: Non-contiguous States | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Total Class I Net Exports | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes | 0 | 0 | 0 | #DIV/0! | #DIV/0! | #DIV/0! |
| | | | | Percentage of | Percentage of | Percentage of |
| | | | | Plant's Total | Plant's Total | Plant's Total |
| | | | | Bulk Receipts - | Bulk Receipts - | Bulk Receipts - |
| | | | | Milk (%) | Butterfat (%) | Skim (%) |
| Source of Bulk Milk Receipts: | | | | | | |
| Pool Producers Affiliated with Pool Plant (<i>included above</i>) | 8,280,120 | 319,108 | 7,961,012 | 100.00% | 97.00% | 100.00% |
| Other Pool Plants (<i>included above</i>) | 6,660 | 269 | 6,391 | 0.08% | 0.08% | 0.08% |
| Subtotal - Pool Bulk Receipts | 8,286,780 | 319,377 | 7,967,403 | | | |
| Nonpool Plants (<i>not included above</i>) | 20,960 | 8,784 | 12,176 | 0.25% | 2.68% | 0.15% |
| Total Bulk Receipts | 8,307,740 | 328,161 | 7,979,579 | | | |

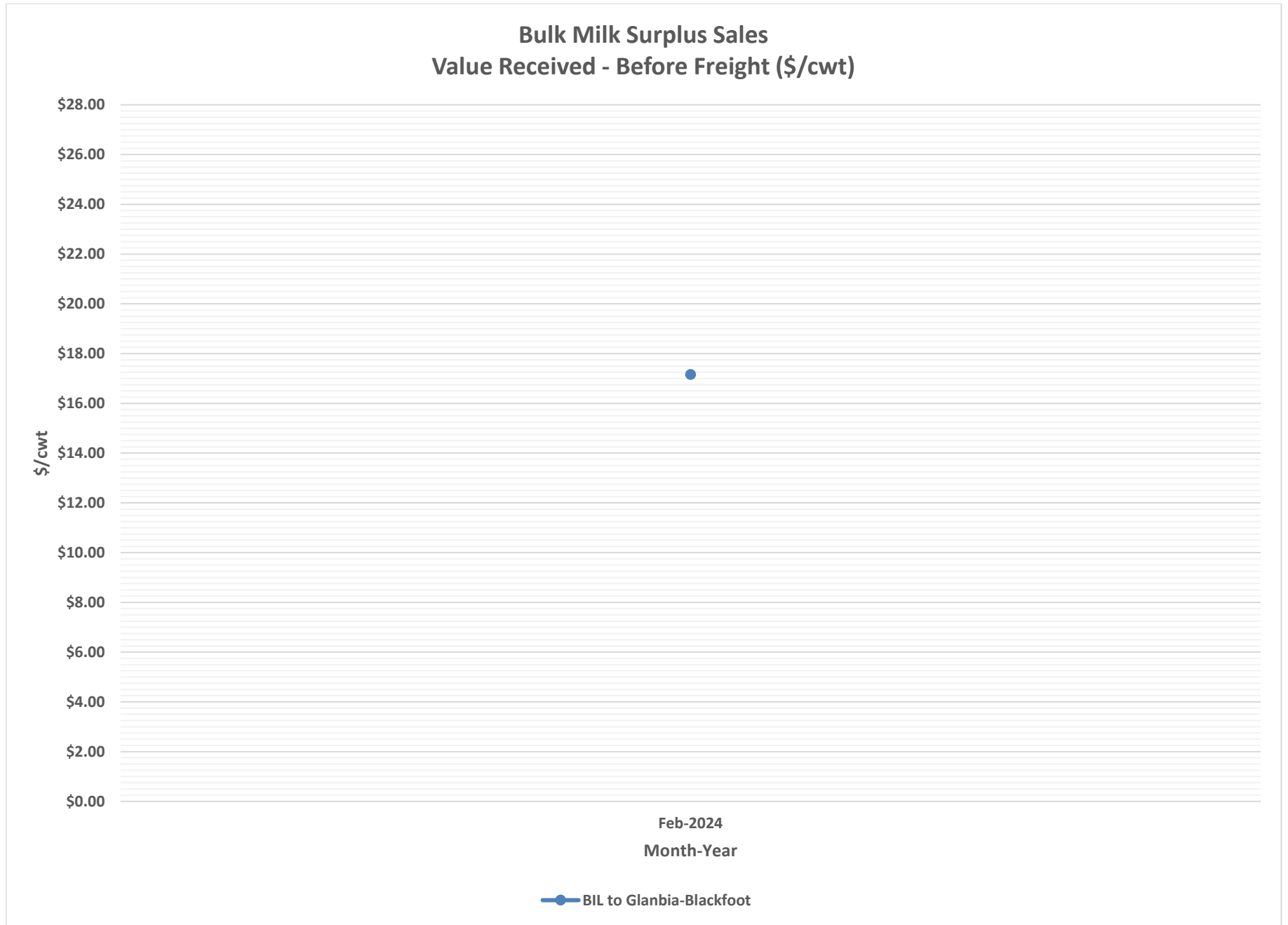
PLANTS' POOL MILK UTILIZATION REPORT
July-2024

| Pool Receipts Utilization: DG-BOZ | BUTTERFAT | | | Percentage of | Percentage of | Percentage of |
|--|------------|---------|------------|-----------------|----------------------|-----------------|
| | MILK (lbs) | (lbs) | SKIM (lbs) | Pool Milk | Pool Butterfat | Pool Skim |
| | | | | Utilization (%) | Utilization (%) | Utilization (%) |
| Class I | 5,956,507 | 149,414 | 5,807,093 | 40.80% | 41.00% | 40.79% |
| Class II | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Class III | 542,570 | 103,249 | 439,321 | 38.33% | 84.34% | 33.98% |
| Subtotal | 6,499,077 | 252,663 | 6,246,414 | | | |
| Percentage of Type of Surplus Sale - Poolwide(%) | | | | | | |
| Class I Net Export: Contiguous States | 1,488,124 | 37,628 | 1,450,496 | 100.00% | 100.00% | 100.00% |
| Class I Net Export: Non-contiguous States | 3,247,642 | 76,369 | 3,171,273 | 100.00% | 100.00% | 100.00% |
| Total Class I Net Exports | 4,735,766 | 113,997 | 4,621,769 | 100.00% | 100.00% | 100.00% |
| Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes | 0 | 0 | 0 | #DIV/0! | #DIV/0! | #DIV/0! |
| Percentage of Plant's Total Bulk Receipts - | | | | | | |
| Source of Bulk Milk Receipts: | | | | Milk (%) | Butterfat (%) | Skim (%) |
| Pool Producers Affiliated with Pool Plant (<i>included above</i>) | 4,687,410 | 183,215 | 4,504,195 | 48.50% | 48.23% | 48.51% |
| Other Pool Plants (<i>included above</i>) | 1,811,667 | 69,448 | 1,742,219 | 18.74% | 18.28% | 18.76% |
| Subtotal - Pool Bulk Receipts | 6,499,077 | 252,663 | 6,246,414 | | | |
| Nonpool Plants (<i>not included above</i>) | 3,166,606 | 127,213 | 3,039,393 | 32.76% | 33.49% | 32.73% |
| Total Bulk Receipts | 9,665,683 | 379,876 | 9,285,807 | | | |

PLANTS' POOL MILK UTILIZATION REPORT
July-2024

| Utilization: Pool Total | BUTTERFAT | | | Percentage of | Percentage of | Percentage of |
|--|------------|---------|------------|--|-----------------------------------|------------------------------|
| | MILK (lbs) | (lbs) | SKIM (lbs) | Pool Milk Utilization (%) | Pool Butterfat Utilization (%) | Pool Skim Utilization (%) |
| Class I | 14,599,438 | 364,381 | 14,235,057 | 89.24% | 57.64% | 90.51% |
| Class II | 344,576 | 145,334 | 199,242 | 2.11% | 22.99% | 1.27% |
| Class III | 1,415,477 | 122,418 | 1,293,059 | 8.65% | 19.37% | 8.22% |
| Subtotal | 16,359,491 | 632,133 | 15,727,358 | | | |
| | | | | Percentage of Pool Milk Utilization (%) | | |
| Class I Net Export: Contiguous States | 1,488,124 | 37,628 | 1,450,496 | 9.10% | 5.95% | 9.22% |
| Class I Net Export: Non-contiguous States | 3,247,642 | 76,369 | 3,171,273 | 19.85% | 12.08% | 20.16% |
| Total Class I Net Exports | 4,735,766 | 113,997 | 4,621,769 | 28.95% | 18.03% | 29.38% |
| Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Total Surplus Sales | 4,735,766 | 113,997 | 4,621,769 | 28.95% | 18.03% | 29.39% |

Bulk Milk Sales Reported in Surplus Reconciliation (August 2023 - July 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (August 2023 - July 2024)

