

POOLING SUMMARY REPORT
January-2026

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$17.53791	\$1.5681851	\$0.1248628
Excess Price	\$16.03791	\$1.5531851	\$0.1098628

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$19.2000	\$1.6206	\$0.1401855
Class II	\$14.4073	\$1.5991	\$0.0913000
Class III	\$13.5730	\$1.4921	\$0.0865352

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	14,814,609	602,605	14,212,004	4.07%
Excess Production (lbs)	110,866	4,220	106,646	3.81%
Total Production (lbs)	14,925,475	606,825	14,318,650	4.07%
Excess Production (as % of Total Production)	0.74%	0.70%	0.74%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,833,141	306,335	12,526,806	85.98%	50.48%	87.49%
Class II	160,669	79,420	81,249	1.08%	13.09%	0.57%
Class III	1,931,665	221,071	1,710,594	12.94%	36.43%	11.95%
	14,925,475	606,826	14,318,649	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	10,348,971	256,787	10,092,184
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	857,400	368,495	488,905

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	7,364,657	335,271	7,029,386
Out-of-State Packaged Milk Imports	861,145	21,163	839,982

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$482,166.62	\$0.00	\$482,166.62	\$14.95		\$14.95
Less: Montana Value	(\$571,126.76)	\$0.00	(\$571,126.76)	(\$17.71)		(\$17.71)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$88,960.14)	\$0.00	(\$88,960.14)	(\$2.76)		(\$2.76)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	32,243	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.60)			

SHIPMENTS BETWEEN POOL PLANTS

	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
Shipment between Pool Plants - Freight	2,399,318	(\$59,927.88)	(\$2.50)
Shipment between Pool Plants - No Freight	1,431,063		
Total Shipments Between Pool Plants (lbs)	3,830,381		
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.40)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
January-2026

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	14,814,609	602,605	14,212,004	99.25720%
Excess Delivered	110,866	4,220	106,646	0.74280%
Total	14,925,475	606,825	14,318,650	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$496,446.51	\$1,776,795.91
Class II		\$127,000.52	\$9,930.13
Class III		\$328,098.85	\$148,954.96
Utilization Value Before Adjustments		\$951,545.88	\$1,935,681.00

Surplus Sale Adjustments & Intrapool Shipment Charges:			
Plus: Surplus Sale Adjustments			(\$88,960.14)
Less: Intrapool Shipments Charges			(\$59,927.88)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$2,738,338.86	\$951,545.88	\$1,786,792.98

Adjustments for Pool Settlement Fund:			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$17,255.54
Less: Quota Milk Delivered * \$0.12/cwt			(\$17,777.53)
Pool Utilization Value		\$951,545.88	\$1,786,270.99

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$1.5680737	\$0.1247514
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Quota / Excess Price Calculation		
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.74280%	0.74280%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001114	\$0.0001114
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148886)	(\$0.0148886)

Pool Prices Before Quota Differential (\$/lb)	\$1.5680737	\$0.1247514
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001114	\$0.0001114
Quota Price (\$/lb)	\$1.5681851	\$0.1248628

Pool Prices Before Quota Differential (\$/lb)	\$1.5680737	\$0.1247514
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148886)	(\$0.0148886)
Excess Price (\$/lb)	\$1.5531851	\$0.1098628

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$17.53791**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$16.03791**

PLANTS' POOL MILK UTILIZATION REPORT
January-2026

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,229,841	96,427	4,133,414	32.96%	31.48%	33.00%
Class II	24,767	24,767	0	15.41%	31.18%	0.00%
Class III	608,084	72,691	535,393	31.48%	32.88%	31.30%
Subtotal	4,862,692	193,885	4,668,807			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	28,598	687	27,911	1.52%	1.41%	1.53%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	28,598	687	27,911	0.89%	0.85%	0.89%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,674,679	147,375	3,527,304	47.42%	46.44%	47.46%
Other Pool Plants (<i>included above</i>)	2,399,318	94,633	2,304,685	30.96%	29.82%	31.01%
Subtotal - Pool Bulk Receipts	6,073,997	242,008	5,831,989			
Nonpool Plants (<i>not included above</i>)	1,674,844	75,367	1,599,477	21.61%	23.75%	21.52%
Total Bulk Receipts	7,748,841	317,375	7,431,466			

PLANTS' POOL MILK UTILIZATION REPORT
January-2026

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of Pool Milk	Percentage of Pool Butterfat	Percentage of Pool Skim
	MILK (lbs)	(lbs)	SKIM (lbs)	Utilization (%)	Utilization (%)	Utilization (%)
Class I	4,762,049	107,895	4,654,154	37.11%	35.22%	37.15%
Class II	135,902	54,653	81,249	84.59%	68.82%	100.00%
Class III	654,708	62,422	592,286	33.89%	28.24%	34.62%
Subtotal	5,552,659	224,970	5,327,689			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	8,131,175	326,791	7,804,384	100.00%	100.00%	100.00%
Other Pool Plants (<i>included above</i>)	40,560	1,626	38,934	0.50%	0.50%	0.50%
Subtotal - Pool Bulk Receipts	8,171,735	328,417	7,843,318			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,171,735	328,417	7,843,318			

PLANTS' POOL MILK UTILIZATION REPORT
January-2026

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,841,251	102,013	3,739,238	29.93%	33.30%	29.85%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	668,873	85,958	582,915	34.63%	38.88%	34.08%
Subtotal	4,510,124	187,971	4,322,153			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,847,443	48,109	1,799,334	98.48%	98.59%	98.47%
Class I Net Export: Non-contiguous States	1,348,232	31,675	1,316,557	100.00%	100.00%	100.00%
Total Class I Net Exports	3,195,675	79,784	3,115,891	99.11%	99.15%	99.11%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts - Milk (%) Percentage of Plant's Total Bulk Receipts - Butterfat (%) Percentage of Plant's Total Bulk Receipts - Skim (%)						
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant (included above)	3,119,621	132,659	2,986,962	30.58%	29.62%	30.63%
Other Pool Plants (included above)	1,390,503	55,312	1,335,191	13.63%	12.35%	13.69%
Subtotal - Pool Bulk Receipts	4,510,124	187,971	4,322,153			
Nonpool Plants (not included above)	5,689,813	259,904	5,429,909	55.78%	58.03%	55.68%
Total Bulk Receipts	10,199,937	447,875	9,752,062			

PLANTS' POOL MILK UTILIZATION REPORT
January-2026

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	12,833,141	306,335	12,526,806	85.98%	50.48%	87.49%
Class II	160,669	79,420	81,249	1.08%	13.09%	0.57%
Class III	1,931,665	221,071	1,710,594	12.94%	36.43%	11.95%
Subtotal	14,925,475	606,826	14,318,649			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,876,041	48,796	1,827,245	12.57%	8.04%	12.76%
Class I Net Export: Non-contiguous States	1,348,232	31,675	1,316,557	9.03%	5.22%	9.19%
Total Class I Net Exports	3,224,273	80,471	3,143,802	21.60%	13.26%	21.95%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	3,224,273	80,471	3,143,802	21.60%	13.26%	21.96%