

POOLING SUMMARY REPORT
February-2026

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$16.21156	\$1.4224538	\$0.1164038
Excess Price	\$14.71156	\$1.4074538	\$0.1014038

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$17.5500	\$1.4731	\$0.1284368
Class II	\$14.1709	\$1.4516	\$0.0942000
Class III	\$13.1209	\$1.3446	\$0.0872000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	13,408,248	539,688	12,868,560	4.03%
Excess Production (lbs)	97,960	3,826	94,134	3.91%
Total Production (lbs)	13,506,208	543,514	12,962,694	4.02%
Excess Production (as % of Total Production)	0.73%	0.70%	0.73%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	11,767,712	288,262	11,479,450	87.13%	53.04%	88.56%
Class II	213,695	73,933	139,762	1.58%	13.60%	1.08%
Class III	1,524,801	181,318	1,343,483	11.29%	33.36%	10.36%
	13,506,208	543,513	12,962,695	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,326,553	230,945	9,095,608
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	327,210	138,272	188,938

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	6,655,563	302,233	6,353,330
Out-of-State Packaged Milk Imports	735,305	18,319	716,986

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$388,697.17	\$0.00	\$388,697.17	\$13.43		\$13.43
Less: Montana Value	(\$468,546.67)	\$0.00	(\$468,546.67)	(\$16.19)		(\$16.19)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$79,849.50)	\$0.00	(\$79,849.50)	(\$2.76)		(\$2.76)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	28,943	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.59)			

SHIPMENTS BETWEEN POOL PLANTS

	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
Shipment between Pool Plants - Freight	1,801,157	(\$43,443.00)	(\$2.41)
Shipment between Pool Plants - No Freight	1,199,535		
Total Shipments Between Pool Plants (lbs)	3,000,692		
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.32)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
February-2026

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	13,408,248	539,688	12,868,560	99.27470%
Excess Delivered	97,960	3,826	94,134	0.72530%
Total	13,506,208	543,514	12,962,694	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$424,638.75	\$1,495,975.12
Class II		\$107,321.15	\$15,848.00
Class III		\$241,103.88	\$117,539.26
Utilization Value Before Adjustments		\$773,063.78	\$1,629,362.38

Surplus Sale Adjustments & Intrapool Shipment Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: Surplus Sale Adjustments			(\$79,849.50)
Less: Intrapool Shipments Charges			(\$43,443.00)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$2,279,133.66	\$773,063.78	\$1,506,069.88

Adjustments for Pool Settlement Fund:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$17,516.33
Less: Quota Milk Delivered * \$0.12/cwt			(\$16,089.90)
Pool Utilization Value		\$773,063.78	\$1,507,496.31

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$1.4223450 \$0.1162950

Quota / Excess Price Calculation

Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.72530%	0.72530%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001088	\$0.0001088
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148912)	(\$0.0148912)

Pool Prices Before Quota Differential (\$/lb)	\$1.4223450	\$0.1162950
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001088	\$0.0001088
Quota Price (\$/lb)	\$1.4224538	\$0.1164038

Pool Prices Before Quota Differential (\$/lb)	\$1.4223450	\$0.1162950
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148912)	(\$0.0148912)
Excess Price (\$/lb)	\$1.4074538	\$0.1014038

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$16.21156**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$14.71156**

PLANTS' POOL MILK UTILIZATION REPORT
February-2026

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,883,438	93,233	3,790,205	33.00%	32.34%	33.02%
Class II	12,979	12,979	0	6.07%	17.56%	0.00%
Class III	513,201	67,676	445,525	33.66%	37.32%	33.16%
Subtotal	4,409,618	173,888	4,235,730			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	140,174	3,355	136,819	8.32%	7.66%	8.34%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	140,174	3,355	136,819	4.84%	4.66%	4.85%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,260,968	129,226	3,131,742	50.17%	48.96%	50.22%
Other Pool Plants (<i>included above</i>)	1,801,157	70,091	1,731,066	27.71%	26.56%	27.76%
Subtotal - Pool Bulk Receipts	5,062,125	199,317	4,862,808			
Nonpool Plants (<i>not included above</i>)	1,438,164	64,616	1,373,548	22.12%	24.48%	22.02%
Total Bulk Receipts	6,500,289	263,933	6,236,356			

PLANTS' POOL MILK UTILIZATION REPORT
February-2026

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	4,418,565	100,573	4,317,992	37.55%	34.89%	37.61%
Class II	200,716	60,954	139,762	93.93%	82.44%	100.00%
Class III	491,052	44,534	446,518	32.20%	24.56%	33.24%
Subtotal	5,110,333	206,061	4,904,272			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	7,458,518	297,257	7,161,261	100.00%	100.00%	100.00%
Other Pool Plants (<i>included above</i>)	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	7,458,518	297,257	7,161,261			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	7,458,518	297,257	7,161,261			

PLANTS' POOL MILK UTILIZATION REPORT
February-2026

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	3,465,709	94,456	3,371,253	29.45%	32.77%	29.37%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	520,548	69,108	451,440	34.14%	38.11%	33.60%
Subtotal	3,986,257	163,564	3,822,693			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,545,107	40,429	1,504,678	91.68%	92.34%	91.66%
Class I Net Export: Non-contiguous States	1,209,010	28,213	1,180,797	100.00%	100.00%	100.00%
Total Class I Net Exports	2,754,117	68,642	2,685,475	95.16%	95.34%	95.15%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	2,786,722	117,028	2,669,694	30.28%	29.17%	30.33%
Other Pool Plants (<i>included above</i>)	1,199,535	46,536	1,152,999	13.03%	11.60%	13.10%
Subtotal - Pool Bulk Receipts	3,986,257	163,564	3,822,693			
Nonpool Plants (<i>not included above</i>)	5,217,399	237,617	4,979,782	56.69%	59.23%	56.57%
Total Bulk Receipts	9,203,656	401,181	8,802,475			

PLANTS' POOL MILK UTILIZATION REPORT
February-2026

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	11,767,712	288,262	11,479,450	87.13%	53.04%	88.56%
Class II	213,695	73,933	139,762	1.58%	13.60%	1.08%
Class III	1,524,801	181,318	1,343,483	11.29%	33.36%	10.36%
Subtotal	13,506,208	543,513	12,962,695			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,685,281	43,784	1,641,497	12.48%	8.06%	12.66%
Class I Net Export: Non-contiguous States	1,209,010	28,213	1,180,797	8.95%	5.19%	9.11%
Total Class I Net Exports	2,894,291	71,997	2,822,294	21.43%	13.25%	21.77%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	2,894,291	71,997	2,822,294	21.43%	13.25%	21.77%