

**POOLING SUMMARY REPORT**  
**December-2025**

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$19.54048	\$1.6713787	\$0.1418721
Excess Price	\$18.04048	\$1.6563787	\$0.1268721

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$21.0600	\$1.7199	\$0.1558585
Class II	\$14.8128	\$1.6984	\$0.0919000
Class III	\$13.7628	\$1.5914	\$0.0849000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	14,519,451	601,914	13,917,537	4.15%
Excess Production (lbs)	119,967	4,844	115,123	4.04%
Total Production (lbs)	14,639,418	606,758	14,032,660	4.14%
Excess Production (as % of Total Production)	0.82%	0.80%	0.82%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,703,278	335,122	12,368,156	86.77%	55.23%	88.14%
Class II	90,223	90,223	0	0.62%	14.87%	0.00%
Class III	1,845,917	181,410	1,664,507	12.61%	29.90%	11.86%
	14,639,418	606,755	14,032,663	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	10,164,327	256,172	9,908,155
Out-of-State Bulk Sales	0	0	0
Bulk Cream Sales	783,040	336,237	446,803

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	7,919,616	369,021	7,550,595
Out-of-State Packaged Milk Imports	178,743	6,159	172,584

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$434,744.33	\$0.00	\$434,744.33	\$16.84		\$16.84
Less: Montana Value	(\$503,771.53)	\$0.00	(\$503,771.53)	(\$19.52)		(\$19.52)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$69,027.20)	\$0.00	(\$69,027.20)	(\$2.68)		(\$2.67)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	25,814	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.47)			

SHIPMENTS BETWEEN POOL PLANTS	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	
		In-State Haul Costs Paid by Pool (\$/cwt)	In-State Haul Costs Paid by Pool (\$/cwt)
	3,614,066	(\$63,109.90)	(\$1.75)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.43)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA**  
**December-2025**

				Milk Weight as % of Total Production (rounded to 7 decimals)
	<b>Milk (lbs)</b>	<b>Butterfat (lbs)</b>	<b>Skim (lbs)</b>	
Quota Delivered	14,519,451	601,914	13,917,537	99.18052%
Excess Delivered	119,967	4,844	115,123	0.81948%
Total	14,639,418	606,758	14,032,660	100.00000%
<b>Utilization Value Before Surplus Adjustments &amp; Intrapool Shipments Charges:</b>	<b>Milk (\$)</b>	<b>Butterfat (\$)</b>	<b>Skim (\$)</b>	
Class I		\$576,376.33	\$1,973,413.31	
Class II		\$153,234.75	\$4,646.64	
Class III		\$284,436.75	\$143,531.58	
Utilization Value Before Adjustments		\$1,014,047.83	\$2,121,591.53	
<b>Surplus Sale Adjustments &amp; Intrapool Shipment Charges:</b>				
Plus: Surplus Sale Adjustments			(\$69,027.20)	
Less: Intrapool Shipments Charges			(\$63,109.90)	
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,003,502.26	\$1,014,047.83	\$1,989,454.43	
<b>Adjustments for Pool Settlement Fund:</b>				
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$17,087.33	
Less: Quota Milk Delivered * \$0.12/cwt			(\$17,423.34)	
Pool Utilization Value		\$1,014,047.83	\$1,989,118.42	
<b>Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places</b>		\$1.6712558	\$0.1417492	
<b>Quota / Excess Price Calculation</b>				
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt		\$0.0150000	\$0.0150000	
Excess Milk as a Percentage of Total Production rounded to 7 decimal places		0.81948%	0.81948%	
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places		\$0.0001229	\$0.0001229	
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places		(\$0.0148771)	(\$0.0148771)	
Pool Prices Before Quota Differential (\$/lb)		\$1.6712558	\$0.1417492	
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)		\$0.0001229	\$0.0001229	
<b>Quota Price (\$/lb)</b>		<b>\$1.6713787</b>	<b>\$0.1418721</b>	
Pool Prices Before Quota Differential (\$/lb)		\$1.6712558	\$0.1417492	
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)		(\$0.0148771)	(\$0.0148771)	
<b>Excess Price (\$/lb)</b>		<b>\$1.6563787</b>	<b>\$0.1268721</b>	
<b>Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places</b>	<b>\$19.54048</b>			
<b>Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places</b>	<b>\$18.04048</b>			

PLANTS' POOL MILK UTILIZATION REPORT  
December-2025

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,218,085	109,529	4,108,556	33.20%	32.68%	33.22%
Class II	24,890	24,890	0	27.59%	27.59%	#DIV/0!
Class III	612,741	64,021	548,720	33.19%	35.29%	32.97%
Subtotal	4,855,716	198,440	4,657,276			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	210,698	5,455	205,243	10.85%	10.77%	10.86%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	210,698	5,455	205,243	8.16%	8.41%	8.16%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (included above)	3,450,545	145,146	3,305,399	45.52%	45.44%	45.53%
Other Pool Plants (included above)	2,429,776	96,592	2,333,184	32.06%	30.24%	32.14%
Subtotal - Pool Bulk Receipts	5,880,321	241,738	5,638,583			
Nonpool Plants (not included above)	1,699,221	77,709	1,621,512	22.42%	24.33%	22.33%
Total Bulk Receipts	7,579,542	319,447	7,260,095			

PLANTS' POOL MILK UTILIZATION REPORT  
December-2025

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	5,004,959	134,022	4,870,937	39.40%	39.99%	39.38%
Class II	65,333	65,333	0	72.41%	72.41%	#DIV/0!
Class III	586,582	32,868	553,714	31.78%	18.12%	33.27%
Subtotal	5,656,874	232,223	5,424,651			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (included above)	8,179,528	331,987	7,847,541	99.00%	98.00%	99.00%
Other Pool Plants (included above)	66,807	2,942	63,865	0.81%	0.87%	0.81%
Subtotal - Pool Bulk Receipts	8,246,335	334,929	7,911,406			
Nonpool Plants (not included above)	11,760	4,911	6,849	0.14%	1.45%	0.09%
Total Bulk Receipts	8,258,095	339,840	7,918,255			

PLANTS' POOL MILK UTILIZATION REPORT  
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Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,480,234	91,571	3,388,663	27.40%	27.32%	27.40%
Class II	0	0	0	0.00%	0.00%	#DIV/0!
Class III	646,594	84,521	562,073	35.03%	46.59%	33.77%
Subtotal	4,126,828	176,092	3,950,736			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,730,624	45,205	1,685,419	89.15%	89.23%	89.14%
Class I Net Export: Non-contiguous States	640,114	14,193	625,921	100.00%	100.00%	100.00%
Total Class I Net Exports	2,370,738	59,398	2,311,340	91.84%	91.59%	91.84%
Bulk Milk Sales to Out-of-State Markets (excluding cream) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (included above)	3,009,345	129,621	2,879,724	29.12%	28.03%	29.17%
Other Pool Plants (included above)	1,117,483	46,471	1,071,012	10.81%	10.05%	10.85%
Subtotal - Pool Bulk Receipts	4,126,828	176,092	3,950,736			
Nonpool Plants (not included above)	6,208,635	286,401	5,922,234	60.07%	61.93%	59.98%
Total Bulk Receipts	10,335,463	462,493	9,872,970			

PLANTS' POOL MILK UTILIZATION REPORT  
December-2025

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	12,703,278	335,122	12,368,156	86.77%	55.23%	88.14%
Class II	90,223	90,223	0	0.62%	14.87%	0.00%
Class III	1,845,917	181,410	1,664,507	12.61%	29.90%	11.86%
Subtotal	14,639,418	606,755	14,032,663			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,941,322	50,660	1,890,662	13.26%	8.35%	13.47%
Class I Net Export: Non-contiguous States	640,114	14,193	625,921	4.37%	2.34%	4.46%
Total Class I Net Exports	2,581,436	64,853	2,516,583	17.63%	10.69%	17.93%
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	2,581,436	64,853	2,516,583	17.63%	10.69%	17.93%