

POOLING SUMMARY REPORT
October-2024

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$24.38768	\$3.6232203	\$0.1213099
Excess Price	\$22.88768	\$3.6082203	\$0.1063099

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$25.7200	\$3.6621	\$0.1337062
Class II	\$22.9430	\$3.6436	\$0.1056000
Class III	\$21.8930	\$3.5366	\$0.0986000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	15,430,515	622,420	14,808,095	4.03%
Excess Production (lbs)	103,670	4,065	99,605	3.92%
Total Production (lbs)	15,534,185	626,485	14,907,700	4.03%
Excess Production (as % of Total Production)	0.67%	0.65%	0.67%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	14,041,461	336,834	13,704,627	90.39%	53.77%	91.93%
Class II	212,138	95,622	116,516	1.37%	15.26%	0.78%
Class III	1,280,586	194,030	1,086,556	8.24%	30.97%	7.29%
	15,534,185	626,486	14,907,699	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	10,377,413	250,743	10,126,670
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	722,830	310,452	412,378

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	7,267,814	307,768	6,960,046
Out-of-State Packaged Milk Imports	894,301	21,453	872,848

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$782,819.06	\$0.00	\$782,819.06	\$19.08		\$19.08
Less: Montana Value	(\$899,530.55)	\$0.00	(\$899,530.55)	(\$21.92)		(\$21.92)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$116,711.49)	\$0.00	(\$116,711.49)	(\$2.84)		(\$2.84)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	41,034	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.75)			

SHIPMENTS BETWEEN POOL PLANTS	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	3,710,501	(\$48,089.43)	(\$1.30)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.31)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
October-2024**

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production <i>(rounded to 7 decimals)</i>
Quota Delivered	15,430,515	622,420	14,808,095	99.33263%
Excess Delivered	103,670	4,065	99,605	0.66737%
Total	15,534,185	626,485	14,907,700	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$1,233,519.80	\$1,838,593.48
Class II		\$348,408.32	\$20,032.30
Class III		\$687,902.58	\$113,128.22
Utilization Value Before Adjustments		\$2,269,830.70	\$1,971,754.00

Surplus Sale Adjustments & Intrapool Shipment Charges:			
Plus: Surplus Sale Adjustments			(\$116,711.49)
Less: Intrapool Shipments Charges			(\$48,089.43)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$4,076,783.78	\$2,269,830.70	\$1,806,953.08

Adjustments for Pool Settlement Fund:			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$18,522.19
Less: Quota Milk Delivered * \$0.12/cwt			(\$18,516.62)
Pool Utilization Value		\$2,269,830.70	\$1,806,958.65

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$3.6231202 \$0.1212098

Quota / Excess Price Calculation

Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.66737%	0.66737%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001001	\$0.0001001
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148999)	(\$0.0148999)

Pool Prices Before Quota Differential (\$/lb)	\$3.6231202	\$0.1212098
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001001	\$0.0001001
Quota Price (\$/lb)	\$3.6232203	\$0.1213099

Pool Prices Before Quota Differential (\$/lb)	\$3.6231202	\$0.1212098
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148999)	(\$0.0148999)
Excess Price (\$/lb)	\$3.6082203	\$0.1063099

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$24.38768**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$22.88768**

PLANTS' POOL MILK UTILIZATION REPORT
October-2024

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,690,648	87,475	3,603,173	26.28%	25.97%	26.29%
Class II	31,058	31,058	0	14.64%	32.48%	0.00%
Class III	124,452	35,771	88,681	9.72%	18.44%	8.16%
Subtotal	3,846,158	154,304	3,691,854			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,367,616	132,237	3,235,379	43.02%	41.76%	43.08%
Other Pool Plants (<i>included above</i>)	1,957,939	79,375	1,878,564	25.01%	25.06%	25.01%
Subtotal - Pool Bulk Receipts	5,325,555	211,612	5,113,943			
Nonpool Plants (<i>not included above</i>)	2,501,794	105,073	2,396,721	31.96%	33.18%	31.91%
Total Bulk Receipts	7,827,349	316,685	7,510,664			

PLANTS' POOL MILK UTILIZATION REPORT
October-2024

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	5,210,103	122,276	5,087,827	37.11%	36.30%	37.12%
Class II	181,080	64,564	116,516	85.36%	67.52%	100.00%
Class III	600,043	53,353	546,690	46.86%	27.50%	50.31%
Subtotal	5,991,226	240,193	5,751,033			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	8,176,253	328,392	7,847,861	99.00%	99.00%	99.00%
Other Pool Plants (<i>included above</i>)	46,077	1,833	44,244	0.56%	0.56%	0.56%
Subtotal - Pool Bulk Receipts	8,222,330	330,225	7,892,105			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,222,330	330,225	7,892,105			

PLANTS' POOL MILK UTILIZATION REPORT
October-2024

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	5,140,710	127,083	5,013,627	36.61%	37.73%	36.58%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	556,091	104,906	451,185	43.42%	54.07%	41.52%
Subtotal	5,696,801	231,989	5,464,812			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,688,575	42,932	1,645,643	100.00%	100.00%	100.00%
Class I Net Export: Non-contiguous States	2,414,846	56,512	2,358,334	100.00%	100.00%	100.00%
Total Class I Net Exports	4,103,421	99,444	4,003,977	100.00%	100.00%	100.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,990,316	165,857	3,824,459	38.14%	38.16%	38.14%
Other Pool Plants (<i>included above</i>)	1,706,485	66,132	1,640,353	16.31%	15.21%	16.36%
Subtotal - Pool Bulk Receipts	5,696,801	231,989	5,464,812			
Nonpool Plants (<i>not included above</i>)	4,766,020	202,695	4,563,325	45.55%	46.63%	45.51%
Total Bulk Receipts	10,462,821	434,684	10,028,137			

PLANTS' POOL MILK UTILIZATION REPORT
October-2024

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	14,041,461	336,834	13,704,627	90.39%	53.77%	91.93%
Class II	212,138	95,622	116,516	1.37%	15.26%	0.78%
Class III	1,280,586	194,030	1,086,556	8.24%	30.97%	7.29%
Subtotal	15,534,185	626,486	14,907,699			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,688,575	42,932	1,645,643	10.87%	6.85%	11.04%
Class I Net Export: Non-contiguous States	2,414,846	56,512	2,358,334	15.55%	9.02%	15.82%
Total Class I Net Exports	4,103,421	99,444	4,003,977	26.42%	15.87%	26.86%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	4,103,421	99,444	4,003,977	26.42%	15.87%	26.86%

Bulk Milk Sales Reported in Surplus Reconciliation (November 2023 -October 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (November 2023 - October 2024)

