

POOLING SUMMARY REPORT
September-2024

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$22.81625	\$3.5377033	\$0.1081273
Excess Price	\$21.31625	\$3.5227033	\$0.0931273

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$24.1500	\$3.5793	\$0.1204399
Class II	\$22.1993	\$3.5608	\$0.1008966
Class III	\$19.9048	\$3.4538	\$0.0810000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	15,058,860	593,041	14,465,819	3.94%
Excess Production (lbs)	112,613	4,376	108,237	3.89%
Total Production (lbs)	15,171,473	597,417	14,574,056	3.94%
Excess Production (as % of Total Production)	0.74%	0.73%	0.74%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	13,626,020	325,320	13,300,700	89.81%	54.45%	91.26%
Class II	253,666	91,440	162,226	1.67%	15.31%	1.11%
Class III	1,291,787	180,657	1,111,130	8.51%	30.24%	7.62%
	15,171,473	597,417	14,574,056	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,805,477	236,889	9,568,588
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	677,170	289,838	387,332

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	7,003,721	292,531	6,711,190
Out-of-State Packaged Milk Imports	901,693	21,344	880,349

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$650,219.06	\$0.00	\$650,219.06	\$17.62		\$17.62
Less: Montana Value	(\$755,096.98)	\$0.00	(\$755,096.98)	(\$20.46)		(\$20.46)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$104,877.92)	\$0.00	(\$104,877.92)	(\$2.84)		(\$2.84)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	36,911	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.69)			

SHIPMENTS BETWEEN POOL PLANTS	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	3,571,806	(\$49,281.64)	(\$1.38)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.32)	

QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
September-2024

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	15,058,860	593,041	14,465,819	99.25773%
Excess Delivered	112,613	4,376	108,237	0.74227%
Total	15,171,473	597,417	14,574,056	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$1,164,417.87	\$1,611,082.63
Class II		\$325,599.55	\$24,357.92
Class III		\$623,400.15	\$92,047.14
Utilization Value Before Adjustments		\$2,113,417.57	\$1,727,487.69

Surplus Sale Adjustments & Intrapool Shipment Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: Surplus Sale Adjustments			(\$104,877.92)
Less: Intrapool Shipments Charges			(\$49,281.64)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,686,745.70	\$2,113,417.57	\$1,573,328.13

Adjustments for Pool Settlement Fund:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$18,973.46
Less: Quota Milk Delivered * \$0.12/cwt			(\$18,070.63)
Pool Utilization Value		\$2,113,417.57	\$1,574,230.96

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$3.5375920 \$0.1080160

Quota / Excess Price Calculation

Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.74227%	0.74227%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001113	\$0.0001113
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148887)	(\$0.0148887)

Pool Prices Before Quota Differential (\$/lb)	\$3.5375920	\$0.1080160
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001113	\$0.0001113
Quota Price (\$/lb)	\$3.5377033	\$0.1081273

Pool Prices Before Quota Differential (\$/lb)	\$3.5375920	\$0.1080160
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148887)	(\$0.0148887)
Excess Price (\$/lb)	\$3.5227033	\$0.0931273

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$22.81625**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$21.31625**

PLANTS' POOL MILK UTILIZATION REPORT
September-2024

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,768,235	89,021	3,679,214	27.65%	27.36%	27.66%
Class II	27,720	27,720	0	10.93%	30.31%	0.00%
Class III	116,794	34,580	82,214	9.04%	19.14%	7.40%
Subtotal	3,912,749	151,321	3,761,428			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,350,251	128,102	3,222,149	43.40%	42.47%	43.44%
Other Pool Plants (<i>included above</i>)	2,037,338	78,717	1,958,621	26.39%	26.10%	26.41%
Subtotal - Pool Bulk Receipts	5,387,589	206,819	5,180,770			
Nonpool Plants (<i>not included above</i>)	2,331,241	94,784	2,236,457	30.20%	31.43%	30.15%
Total Bulk Receipts	7,718,830	301,603	7,417,227			

PLANTS' POOL MILK UTILIZATION REPORT
September-2024

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	5,064,988	114,221	4,950,767	37.17%	35.11%	37.22%
Class II	225,946	63,720	162,226	89.07%	69.69%	100.00%
Class III	626,972	55,955	571,017	48.54%	30.97%	51.39%
Subtotal	5,917,906	233,896	5,684,010			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	8,014,872	314,837	7,700,035	100.00%	100.00%	100.00%
Other Pool Plants (<i>included above</i>)	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	8,014,872	314,837	7,700,035			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,014,872	314,837	7,700,035			

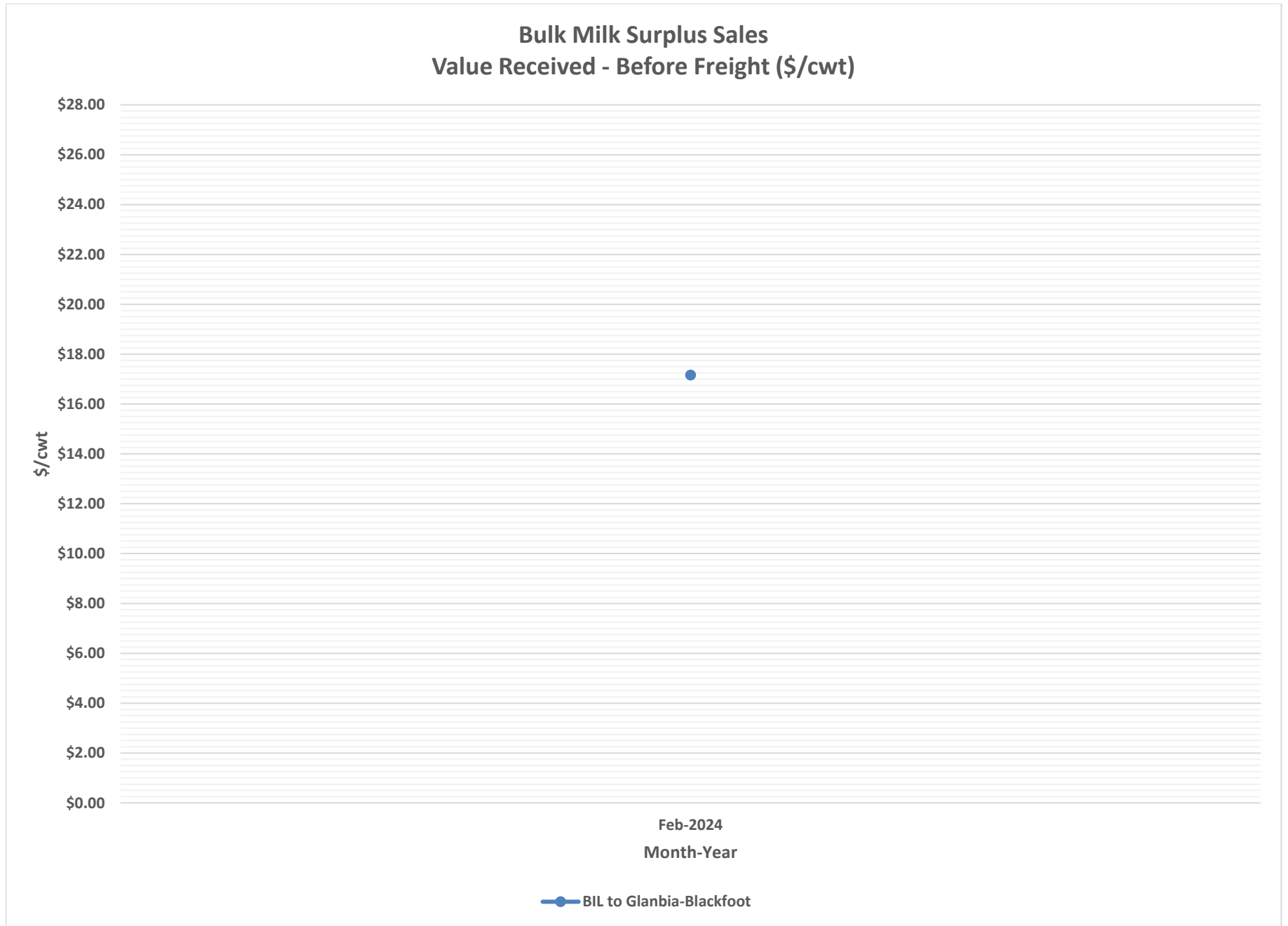
PLANTS' POOL MILK UTILIZATION REPORT
September-2024

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	4,792,797	122,078	4,670,719	35.17%	37.53%	35.12%
Class II	0	0	0	0.00%	0.00%	0.00%
Class III	548,021	90,122	457,899	42.42%	49.89%	41.21%
Subtotal	5,340,818	212,200	5,128,618			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,540,368	39,068	1,501,300	100.00%	100.00%	100.00%
Class I Net Export: Non-contiguous States	2,150,772	50,712	2,100,060	100.00%	100.00%	100.00%
Total Class I Net Exports	3,691,140	89,780	3,601,360	100.00%	100.00%	100.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	3,806,350	154,478	3,651,872	38.01%	37.68%	38.03%
Other Pool Plants (<i>included above</i>)	1,534,468	57,722	1,476,746	15.32%	14.08%	15.38%
Subtotal - Pool Bulk Receipts	5,340,818	212,200	5,128,618			
Nonpool Plants (<i>not included above</i>)	4,672,480	197,747	4,474,733	46.66%	48.24%	46.60%
Total Bulk Receipts	10,013,298	409,947	9,603,351			

PLANTS' POOL MILK UTILIZATION REPORT
September-2024

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	13,626,020	325,320	13,300,700	89.81%	54.45%	91.26%
Class II	253,666	91,440	162,226	1.67%	15.31%	1.11%
Class III	1,291,787	180,657	1,111,130	8.51%	30.24%	7.62%
Subtotal	15,171,473	597,417	14,574,056			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,540,368	39,068	1,501,300	10.15%	6.54%	10.30%
Class I Net Export: Non-contiguous States	2,150,772	50,712	2,100,060	14.18%	8.49%	14.41%
Total Class I Net Exports	3,691,140	89,780	3,601,360	24.33%	15.03%	24.71%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	3,691,140	89,780	3,601,360	24.33%	15.03%	24.71%

Bulk Milk Sales Reported in Surplus Reconciliation (October 2023 - September 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (October 2023 - September 2024)

