

Link to access our forms:

https://www.ams.usda.gov/resources/forms?field_term_program_tid=1730 [ams.usda.gov] Resources: Forms | Agricultural Marketing Service (usda.gov) [ams.usda.gov]

Checklist:

The Packers and Stockyards Act and regulations issued thereunder are available on the Internet at <u>www.ams.usda.gov [ams.usda.gov]</u>, or, at your request, copies will be provided.

Listed below are actions you must take to assure your compliance with the registration and bonding provisions of the Packers and Stockyards Act and Regulations.

- Complete the enclosed form, PSD-1000, Application for Registration indicating Dealer Buying and Selling and/or Market Agency Buying on Commission as your Character of Business. Sign and date the form in the Certification section and return the original to this office. Retain a duplicate for your files. If the registration and financial instrument are in the name of a legal entity (corporation, limited liability company, limited liability partnership), include a copy of documentation filed with the state in which the legal entity was formed for verification of the correct name of the legal entity.
- 2. Obtain a condition Clause 1 or Clause 2 bond (PSD-2000) or *bond equivalent* (trust fund agreement (PSD-2200) or trust agreement with letter of credit (PSD-2300 and 2600)) if you will be operating as a dealer and/or market agency buying on commission. The amount of coverage must be based on the average amount of livestock purchased during a period equivalent to two business days. *In no case shall the amount of coverage be less than \$10,000* or such higher amount as required to comply with any State law. If a trustee has been named, they must retain the original of the completed form. The name on the bond or bond equivalent must be the same as on the application for registration. Valid electronic signatures on documents are satisfactory.
- 3. Obtain a condition 2, 3 bond or bond equivalent if you will be acting as a dealer who furnishes clearing services for other registrants. The bond amount must be based on the total dollar value of livestock purchased by you, the clearor, and whoever will be purchasing livestock on your behalf as a clearee. See number 2 regarding the amount of coverage for conditions 2, 3 bonds or bond equivalents. If a trustee has been named, they must retain the original of the completed form. The name on the bond or bond equivalent must be the same as on the application for registration. Valid electronic signatures on documents are satisfactory.
- 4. If your business uses a scale in the buying or selling of livestock, provide a copy of the most recent scale test report. If your scale has not been tested in the past six months, you should make the necessary arrangements to have your scale tested and have a copy of the test report forwarded to this office. Each scale owner is required to have their scale tested at 6-month intervals, once in the period January through June and once during the period July through December. Scale tests should be submitted to the Packers and Stockyards Regional Office.
- 5. Contact your state Department of Agriculture regarding their licensing requirements.
- Return the completed forms to the Western Regional Office for processing. If you have any questions, please contact Vanette Stewart at 303-375-4241 or by e-mail at <u>Vanette.L.Stewart@usda.gov</u>.