

PRODUCER POOLING INFORMATION REPORT
October 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$16.3326	\$2.5016	\$0.0785
Excess Price	\$14.8326	\$2.4866	\$0.0635

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.39	\$2.7407	\$0.0912
Class II	\$16.83	\$2.9000	\$0.0692
Class III	\$14.17	\$2.3652	\$0.0611

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	22,538,857	849,319	21,689,538	3.77%
Excess Production (lbs)	1,059,961	39,718	1,020,243	3.75%
Total Production (lbs)	23,598,818	889,037	22,709,781	3.77%
Excess Production (as % of Total Production)	4.5%	4.5%	4.5%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,949,075	231,621	12,717,455	54.87%	26.05%	56.00%
Class II	562,457	63,054	499,403	2.38%	7.09%	2.20%
Class III	10,087,285	594,362	9,492,923	42.74%	66.85%	41.80%
	23,598,817	889,037	22,709,781	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	8,746,419	162,365	8,584,054	37.06%	18.26%	37.80%
Out-of State Bulk Sales	1,244,500	47,024	1,197,476	5.27%	5.29%	5.27%
Bulk Cream Sales	1,000,748	414,114	586,634	4.24%	46.58%	2.58%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	2,093,387	79,121	2,014,266
Out-of-State Packaged Milk Imports	182,332	3,438	178,894

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Combined		
	(\$)	Bulk Milk (\$)	Combined (\$)	Packaged Milk (\$/cwt)	Bulk Milk (\$/cwt)	Combined (\$/cwt)
Value Received	\$ 741,536.22	\$ 228,194.41	\$ 969,730.63	\$ 11.15	\$ 16.08	\$ 12.01
Montana Value (Class III)	\$ (692,326.64)	\$ (191,893.17)	\$ (884,219.81)	\$ (10.41)	\$ (13.52)	\$ (10.95)
Out-of-State Haul Costs	\$ -	\$ (39,530.52)	\$ (39,530.52)	\$ -	\$ (2.79)	\$ (0.49)
	\$49,209.58	(\$3,229.28)	\$45,980.30	\$ 0.74	\$ (0.23)	\$ 0.57
In-State Haul Costs			(\$51,621.86)			
Gain / (Loss) on Sale of Surplus Milk			(\$5,641.56)			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
October 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,446,093	100,076	7,318,337	12,864,506	54.51%
Meadow Gold - Billings	895,776	4,273	516,388	1,416,437	6.00%
Meadow Gold - Great Falls	6,534,410	427,240	2,249,385	9,211,035	39.03%
MT Correctional Ent.	72,796	30,868	3,175	106,839	0.45%
Totals:	12,949,075	562,457	10,087,285	23,598,817	100.00%
Percent of Total Delivered Milk Utilized by Class	54.87%	2.38%	42.74%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
October 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	42.06%	17.79%	72.55%	12,864,506	54.51%
Meadow Gold-Billings	6.92%	0.76%	5.12%	1,416,437	6.00%
Meadow Gold-Great Falls	50.46%	75.96%	22.30%	9,211,035	39.03%
MT Correctional Ent.	0.56%	5.49%	0.03%	106,839	0.45%
Class Totals	100.00%	100.00%	100.00%	23,598,817	100.00%

October 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	21,689,538	1,020,243	22,709,781
Butterfat	849,319	39,718	889,037
Milk	22,538,857	1,059,961	23,598,818
% of Total Production	95.5084%	4.4916%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,159,403.28	\$ 0.00	\$ 1,159,403.28	\$ 0.0911663	12,717,455	56.00%
Class II	\$ 34,570.07	\$ 0.00	\$ 34,570.07	\$ 0.0692228	499,403	2.20%
Class III	\$ 579,589.46	\$ 579,589.46	\$ 0.0610549	9,492,923	41.80%	
	\$ 1,773,562.81			22,709,781	100.00%	
Calculation of Poolwide Value of Skim:						
\$	1,773,562.81	Skim Value				
\$	85,510.82	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
\$	(39,530.52)	Out-of-State Surplus Hauling				
\$	(51,621.86)	In-State Surplus Hauling				
\$	1,767,921.25	Poolwide Value of Skim				
\$	26,932.97	1/2 of Prior Month's Settlement Fund Balance				
\$	(27,046.63)	Less: Quota Milk Delivered * \$0.12/cwt				
\$	1,767,807.59	Adjusted Poolwide Value of Skim				
	22,709,781	Total Skim Delivered (lbs)				
\$	0.07784	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
\$	0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	4.4916%	Excess % of Total Production				
\$	0.00067	Quota Differential for Skim (\$/lb)				
\$	0.07784	Poolwide Value of Skim (\$/lb)				
\$	0.0785	Quota Blend Price for Skim (\$/lb)				
\$	7.58	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
\$	(0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	95.5084%	Quota % of Total Production				
\$	(0.01433)	Excess Differential (\$/lb)				
\$	0.07784	Poolwide Value of Skim (\$/lb)				
\$	(0.01433)	Less: Excess Differential (\$/lb)				
\$	0.0635	Excess Blend Price for Skim (\$/lb)				
\$	6.13	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test	
\$	7.58 Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$	8.76 Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$	16.34 Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$	6.13 Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$	8.70 Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$	14.83 Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 634,802.88	\$ -	\$ 634,802.88	\$ 2.7407	231,621	26.05%
Class II	\$ 182,856.60	\$ 0.00	\$ 182,856.60	\$ 2.9000	63,054	7.09%
Class III	\$ 1,405,785.00	\$ 1,405,785.00	\$ 2.3652	594,362	66.85%	
	\$ 2,223,444.48			889,037	99.99%	
Quota Butterfat Price Calculation:						
\$	0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	4.4916%	Excess % of Total Production				
\$	0.00067	Quota Differential for Butterfat (\$/lb)				
\$	2.50096	Poolwide Value of Butterfat (\$/lb)				
\$	2.5016	Quota Blend Price for Butterfat (\$/lb)				
\$	8.76	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
\$	(0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	95.5084%	Quota % of Total Production				
\$	(0.01433)	Excess Differential (\$/lb)				
\$	2.50096	Poolwide Value of Butterfat (\$/lb)				
\$	(0.01433)	Less: Excess Differential (\$/lb)				
\$	2.4866	Excess Blend Price for Butterfat (\$/lb)				
\$	8.70	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				