

PRODUCER POOLING INFORMATION REPORT
May 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$15.5854	\$1.6610	\$0.1013
Excess Price	\$14.0854	\$1.6460	\$0.0863

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.38	\$1.9227	\$0.1207
Class II	\$14.17	\$1.9000	\$0.0779
Class III	\$12.04	\$1.5462	\$0.0687

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	23,556,822	869,450	22,687,372	3.69%
Excess Production (lbs)	1,873,722	69,420	1,804,302	3.70%
Total Production (lbs)	25,430,544	938,870	24,491,674	3.69%
Excess Production (as % of Total Production)	7.4%	7.4%	7.4%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,167,475	208,977	11,958,498	47.85%	22.26%	48.83%
Class II	760,738	77,511	683,227	2.99%	8.26%	2.79%
Class III	12,502,331	652,382	11,849,949	49.16%	69.49%	48.38%
	25,430,544	938,870	24,491,674	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	8,312,544	152,430	8,160,114	32.69%	16.24%	33.32%
Out-of State Bulk Sales	3,422,568	125,934	3,296,634	13.46%	13.41%	13.46%
Bulk Cream Sales	946,550	391,662	554,888	3.72%	41.72%	2.27%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,428,828	53,693	1,375,135
Out-of-State Packaged Milk Imports	185,141	3,478	181,663

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Packaged		Combined
	(\$)	Bulk Milk (\$)	Combined (\$)	Milk (\$/cwt)	Bulk Milk (\$/cwt)	(\$/cwt)
Value Received	\$ 857,627.36	\$ 474,096.63	\$ 1,331,723.99	\$ 12.46	\$ 14.10	\$ 13.00
Montana Value (Class III)	\$ (660,111.42)	\$ (416,308.09)	\$ (1,076,419.50)	\$ (9.59)	\$ (12.38)	\$ (10.51)
Out-of-State Haul Costs	\$ -	\$ (67,621.73)	\$ (67,621.73)	\$ -	\$ (2.01)	\$ (0.66)
	\$197,515.94	(\$9,833.19)	\$187,682.76	\$ 2.87	\$ (0.29)	\$ 1.83
In-State Haul Costs			(\$44,183.56)			
Gain / (Loss) on Sale of Surplus Milk			\$143,499.20			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
May 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,784,166	171,430	8,144,911	14,100,507	55.45%
Meadow Gold - Billings	804,588	719	652,956	1,458,263	5.73%
Meadow Gold - Great Falls	5,516,590	563,350	3,704,160	9,784,100	38.47%
MT Correctional Ent.	62,131	25,239	304	87,674	0.34%
Totals:	12,167,475	760,738	12,502,331	25,430,544	100.00%
Percent of Total Delivered Milk Utilized by Class	47.85%	2.99%	49.16%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
May 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	47.54%	22.53%	65.15%	14,100,507	55.45%
Meadow Gold-Billings	6.61%	0.09%	5.22%	1,458,263	5.73%
Meadow Gold-Great Falls	45.34%	74.05%	29.63%	9,784,100	38.47%
MT Correctional Ent.	0.51%	3.32%	0.00%	87,674	0.34%
Class Totals	100.00%	100.00%	100.00%	25,430,544	100.00%

May 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,687,372	1,804,302	24,491,674
Butterfat	869,450	69,420	938,870
Milk	23,556,822	1,873,722	25,430,544
% of Total Production	92.6320%	7.3680%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim Value (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,443,762.62	\$ 0.00	\$ 1,443,762.62	\$ 0.1207311	11,958,498	48.83%
Class II	\$ 53,270.90	\$ 28.73	\$ 53,242.17	\$ 0.0779275	683,227	2.79%
Class III	\$ 813,937.45	\$ 813,937.45	\$ 0.0686870	\$ 0.0686870	11,849,949	48.38%
	\$ 2,310,970.97				24,491,674	100.00%
Calculation of Poolwide Value of Skim:						
	\$ 2,310,970.97	Skim Value				
	\$ 255,304.49	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
	\$ (67,621.73)	Out-of-State Surplus Hauling				
	\$ (44,183.56)	In-State Surplus Hauling				
	\$ 2,454,470.17	Poolwide Value of Skim				
	\$ 26,835.31	1/2 of Prior Month's Settlement Fund Balance				
	\$ (28,268.19)	Less: Quota Milk Delivered * \$0.12/cwt				
	\$ 2,453,037.29	Adjusted Poolwide Value of Skim				
		24,491,674 Total Skim Delivered (lbs)				
	\$ 0.10016	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	7.3680%	Excess % of Total Production				
	\$ 0.00111	Quota Differential for Skim (\$/lb)				
	\$ 0.10016	Poolwide Value of Skim (\$/lb)				
	\$ 0.1013	Quota Blend Price for Skim (\$/lb)				
	\$ 9.77	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	92.6320%	Quota % of Total Production				
	\$ (0.01389)	Excess Differential (\$/lb)				
	\$ 0.10016	Poolwide Value of Skim (\$/lb)				
	\$ (0.01389)	Less: Excess Differential (\$/lb)				
	\$ 0.0863	Excess Blend Price for Skim (\$/lb)				
	\$ 8.33	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test	
\$ 9.77	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 5.81	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 15.58	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$ 8.33	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 5.76	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 14.09	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat Value (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 401,800.08	\$ -	\$ 401,800.08	\$ 1.9227	208,977	22.26%
Class II	\$ 147,903.49	\$ 632.59	\$ 147,270.90	\$ 1.9000	77,511	8.26%
Class III	\$ 1,008,713.05	\$ 1,008,713.05	\$ 1.5462	\$ 1.5462	652,382	69.49%
	\$ 1,558,416.62				938,870	100.01%
	\$ 1,558,416.62	Poolwide Value of Butterfat				
		938,870 Total Butterfat Delivered (lbs)				
	\$ 1.65989	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	7.3680%	Excess % of Total Production				
	\$ 0.00111	Quota Differential for Butterfat (\$/lb)				
	\$ 1.65989	Poolwide Value of Butterfat (\$/lb)				
	\$ 1.6610	Quota Blend Price for Butterfat (\$/lb)				
	\$ 5.81	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	92.6320%	Quota % of Total Production				
	\$ (0.01389)	Excess Differential (\$/lb)				
	\$ 1.65989	Poolwide Value of Butterfat (\$/lb)				
	\$ (0.01389)	Less: Excess Differential (\$/lb)				
	\$ 1.6460	Excess Blend Price for Butterfat (\$/lb)				
	\$ 5.76	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				