

PRODUCER POOLING INFORMATION REPORT
March 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$15.5771	\$1.5835	\$0.1040
Excess Price	\$14.0771	\$1.5685	\$0.0890

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.11	\$1.8263	\$0.1214
Class II	\$14.09	\$1.8000	\$0.0807
Class III	\$11.98	\$1.4675	\$0.0709

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	23,482,352	870,150	22,612,202	3.71%
Excess Production (lbs)	1,396,270	51,799	1,344,471	3.71%
Total Production (lbs)	24,878,622	921,949	23,956,673	3.71%
Excess Production (as % of Total Production)	5.6%	5.6%	5.6%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,942,648	221,209	12,721,439	52.02%	23.99%	53.10%
Class II	759,747	80,515	679,232	3.05%	8.73%	2.84%
Class III	11,176,227	620,225	10,556,002	44.92%	67.27%	44.06%
	24,878,622	921,949	23,956,673	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	8,519,244	154,358	8,364,886	34.24%	16.74%	34.92%
Out-of State Bulk Sales	2,759,378	102,735	2,656,643	11.09%	11.14%	11.09%
Bulk Cream Sales	943,071	387,260	555,811	3.79%	42.00%	2.32%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,268,676	47,808	1,220,868
Out-of-State Packaged Milk Imports	172,982	3,263	169,719

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Combined		
	(\$)	Bulk Milk (\$)	Combined (\$)	Packaged Milk (\$/cwt)	Bulk Milk (\$/cwt)	Combined (\$/cwt)
Value Received	\$ 898,440.85	\$ 404,045.34	\$ 1,302,486.19	\$ 12.39	\$ 14.00	\$ 12.85
Montana Value (Class III)	\$ (702,502.78)	\$ (349,277.83)	\$ (1,051,780.61)	\$ (9.69)	\$ (12.10)	\$ (10.38)
Out-of-State Haul Costs	\$ -	\$ (89,857.37)	\$ (89,857.37)	\$ -	\$ (3.11)	\$ (0.89)
	\$ 195,938.07	\$ (35,089.86)	\$ 160,848.21	\$ 2.70	\$ (1.21)	\$ 1.58
In-State Haul Costs			\$ (36,350.21)			
Gain / (Loss) on Sale of Surplus Milk			\$ 124,498.00			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
March 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,420,892	170,367	7,993,667	13,584,926	54.60%
Meadow Gold - Billings	1,126,256	877	353,840	1,480,973	5.95%
Meadow Gold - Great Falls	6,319,805	557,961	2,825,698	9,703,464	39.00%
MT Correctional Ent.	75,695	30,542	3,022	109,259	0.44%
Totals:	12,942,648	759,747	11,176,227	24,878,622	100.00%
Percent of Total Delivered Milk Utilized by Class	52.02%	3.05%	44.92%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
March 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	41.88%	22.42%	71.52%	13,584,926	54.60%
Meadow Gold-Billings	8.70%	0.12%	3.17%	1,480,973	5.95%
Meadow Gold-Great Falls	48.83%	73.44%	25.28%	9,703,464	39.00%
MT Correctional Ent.	0.58%	4.02%	0.03%	109,259	0.44%
Class Totals	100.00%	100.00%	100.00%	24,878,622	100.00%

March 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,612,202	1,344,471	23,956,673
Butterfat	870,150	51,799	921,949
Milk	23,482,352	1,396,270	24,878,622
% of Total Production	94.3877%	5.6123%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,544,757.98	\$ 0.00	\$ 1,544,757.98	\$ 0.1214295	12,721,439	53.10%
Class II	\$ 54,831.27	\$ 0.00	\$ 54,831.27	\$ 0.0807254	679,232	2.84%
Class III	\$ 748,628.50	\$ 748,628.50	\$ 0.0709197	10,556,002	44.06%	
	\$ 2,348,217.75			23,956,673	100.00%	
Calculation of Poolwide Value of Skim:						
\$	2,348,217.75	Skim Value				
\$	250,705.58	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
\$	(89,857.37)	Out-of-State Surplus Hauling				
\$	(36,350.21)	In-State Surplus Hauling				
\$	2,472,715.75	Poolwide Value of Skim				
\$	26,541.76	1/2 of Prior Month's Settlement Fund Balance				
\$	(28,178.82)	Less: Quota Milk Delivered * \$0.12/cwt				
\$	2,471,078.69	Adjusted Poolwide Value of Skim				
	23,956,673	Total Skim Delivered (lbs)				
\$	0.10315	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
\$	0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	5.6123%	Excess % of Total Production				
\$	0.00084	Quota Differential for Skim (\$/lb)				
\$	0.10315	Poolwide Value of Skim (\$/lb)				
\$	0.1040	Quota Blend Price for Skim (\$/lb)				
\$	10.04	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
\$	(0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	94.3877%	Quota % of Total Production				
\$	(0.01416)	Excess Differential (\$/lb)				
\$	0.10315	Poolwide Value of Skim (\$/lb)				
\$	(0.01416)	Less: Excess Differential (\$/lb)				
\$	0.0890	Excess Blend Price for Skim (\$/lb)				
\$	8.59	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test		
\$	10.04	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$	5.54	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$	15.58	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$	8.59	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$	5.49	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$	14.08	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 403,994.00	\$ -	\$ 403,994.00	\$ 1.8263	221,209	23.99%
Class II	\$ 144,927.00	\$ 0.00	\$ 144,927.00	\$ 1.8000	80,515	8.73%
Class III	\$ 910,180.19	\$ 910,180.19	\$ 1.4675	620,225	67.27%	
	\$ 1,459,101.19			921,949	99.99%	
Poolwide Value of Butterfat						
\$	1,459,101.19	Poolwide Value of Butterfat				
	921,949	Total Butterfat Delivered (lbs)				
\$	1.58263	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
\$	0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	5.6123%	Excess % of Total Production				
\$	0.00084	Quota Differential for Butterfat (\$/lb)				
\$	1.58263	Poolwide Value of Butterfat (\$/lb)				
\$	1.5835	Quota Blend Price for Butterfat (\$/lb)				
\$	5.54	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
\$	(0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	94.3877%	Quota % of Total Production				
\$	(0.01416)	Excess Differential (\$/lb)				
\$	1.58263	Poolwide Value of Butterfat (\$/lb)				
\$	(0.01416)	Less: Excess Differential (\$/lb)				
\$	1.5685	Excess Blend Price for Butterfat (\$/lb)				
\$	5.49	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				