

PRODUCER POOLING INFORMATION REPORT
June 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$16.0392	\$1.8408	\$0.0994
Excess Price	\$14.5392	\$1.8258	\$0.0844

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.69	\$2.0536	\$0.1192
Class II	\$14.65	\$2.1000	\$0.0756
Class III	\$12.42	\$1.6947	\$0.0672

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	22,832,263	831,020	22,001,243	3.64%
Excess Production (lbs)	1,774,038	64,810	1,709,228	3.65%
Total Production (lbs)	24,606,301	895,830	23,710,471	3.64%
Excess Production (as % of Total Production)	7.2%	7.2%	7.2%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,010,585	215,009	11,795,576	48.81%	24.00%	49.75%
Class II	1,140,391	129,245	1,011,146	4.63%	14.43%	4.26%
Class III	11,455,325	551,576	10,903,749	46.55%	61.57%	45.99%
	24,606,301	895,830	23,710,471	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	7,684,588	145,270	7,539,318	31.23%	16.22%	31.80%
Out-of State Bulk Sales	4,650,604	168,831	4,481,773	18.90%	18.85%	18.90%
Bulk Cream Sales	698,320	283,022	415,298	2.84%	31.59%	1.75%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,849,097	66,649	1,782,448
Out-of-State Packaged Milk Imports	387,809	7,040	380,769

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Combined		
	(\$)	Bulk Milk (\$)	Combined (\$)	Packaged Milk (\$/cwt)	Bulk Milk (\$/cwt)	Combined (\$/cwt)
Value Received	\$ 733,430.93	\$ 564,143.79	\$ 1,297,574.72	\$ 12.57	\$ 14.20	\$ 13.23
Montana Value (Class III)	\$ (570,401.66)	\$ (496,261.19)	\$ (1,066,662.85)	\$ (9.77)	\$ (12.49)	\$ (10.88)
Out-of-State Haul Costs	\$ -	\$ (79,257.58)	\$ (79,257.58)	\$ -	\$ (2.00)	\$ (0.81)
	\$163,029.27	(\$11,374.98)	\$151,654.29	\$ 2.80	\$ (0.29)	\$ 1.54
In-State Haul Costs			(\$35,164.67)			
Gain / (Loss) on Sale of Surplus Milk			\$116,489.62			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
June 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,883,156	280,685	7,560,375	13,724,216	55.78%
Meadow Gold - Billings	907,605	13,868	493,729	1,415,202	5.75%
Meadow Gold - Great Falls	5,153,205	807,263	3,399,491	9,359,959	38.04%
MT Correctional Ent.	66,619	38,575	1,730	106,924	0.43%
Totals:	12,010,585	1,140,391	11,455,325	24,606,301	100.00%
Percent of Total Delivered Milk Utilized by Class	48.81%	4.63%	46.55%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
June 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	48.98%	24.61%	66.00%	13,724,216	55.78%
Meadow Gold-Billings	7.56%	1.22%	4.31%	1,415,202	5.75%
Meadow Gold-Great Falls	42.91%	70.79%	29.68%	9,359,959	38.04%
MT Correctional Ent.	0.55%	3.38%	0.02%	106,924	0.43%
Class Totals	100.00%	100.00%	100.00%	24,606,301	100.00%

June 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,001,243	1,709,228	23,710,471
Butterfat	831,020	64,810	895,830
Milk	22,832,263	1,774,038	24,606,301
% of Total Production	92.7903%	7.2097%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,405,984.30	\$ 0.00	\$ 1,405,984.30	\$ 0.1191959	11,795,576	49.75%
Class II	\$ 76,502.49	\$ 11.62	\$ 76,490.87	\$ 0.0756477	1,011,146	4.26%
Class III	\$ 733,156.09	\$ 733,156.09	\$ 0.0672389	10,903,749	45.99%	
	\$ 2,215,642.88			23,710,471	100.00%	
Calculation of Poolwide Value of Skim:						
	\$ 2,215,642.88	Skim Value				
	\$ 230,911.87	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
	\$ (79,257.58)	Out-of-State Surplus Hauling				
	\$ (35,164.67)	In-State Surplus Hauling				
	\$ 2,332,132.50	Poolwide Value of Skim				
	\$ 27,551.94	1/2 of Prior Month's Settlement Fund Balance				
	\$ (27,398.72)	Less: Quota Milk Delivered * \$0.12/cwt				
	\$ 2,332,285.72	Adjusted Poolwide Value of Skim				
		23,710,471 Total Skim Delivered (lbs)				
	\$ 0.09837	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	7.2097%	Excess % of Total Production				
	\$ 0.00108	Quota Differential for Skim (\$/lb)				
	\$ 0.09837	Poolwide Value of Skim (\$/lb)				
	\$ 0.0995	Quota Blend Price for Skim (\$/lb)				
	\$ 9.60	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	92.7903%	Quota % of Total Production				
	\$ (0.01392)	Excess Differential (\$/lb)				
	\$ 0.09837	Poolwide Value of Skim (\$/lb)				
	\$ (0.01392)	Less: Excess Differential (\$/lb)				
	\$ 0.0845	Excess Blend Price for Skim (\$/lb)				
	\$ 8.15	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test	
\$ 9.60	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 6.44	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 16.04	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$ 8.15	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 6.39	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 14.54	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 441,542.48	\$ -	\$ 441,542.48	\$ 2.0536	215,009	24.00%
Class II	\$ 271,736.31	\$ 321.81	\$ 271,414.50	\$ 2.1000	129,245	14.43%
Class III	\$ 934,755.85	\$ 934,755.85	\$ 1.6947	934,755.85	551,576	61.57%
	\$ 1,648,034.64			895,830	100.00%	
	\$ 1,648,034.64	Poolwide Value of Butterfat				
		895,830 Total Butterfat Delivered (lbs)				
	\$ 1.83967	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	7.2097%	Excess % of Total Production				
	\$ 0.00108	Quota Differential for Butterfat (\$/lb)				
	\$ 1.83967	Poolwide Value of Butterfat (\$/lb)				
	\$ 1.8408	Quota Blend Price for Butterfat (\$/lb)				
	\$ 6.44	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	92.7903%	Quota % of Total Production				
	\$ (0.01392)	Excess Differential (\$/lb)				
	\$ 1.83967	Poolwide Value of Butterfat (\$/lb)				
	\$ (0.01392)	Less: Excess Differential (\$/lb)				
	\$ 1.8258	Excess Blend Price for Butterfat (\$/lb)				
	\$ 6.39	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				