

PRODUCER POOLING INFORMATION REPORT
January 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$17.7666	\$1.7792	\$0.1196
Excess Price	\$16.2666	\$1.7642	\$0.1046

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$21.13	\$2.2042	\$0.1390
Class II	\$16.03	\$2.0000	\$0.0936
Class III	\$13.64	\$1.6205	\$0.0826

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	23,337,244	876,939	22,460,305	3.76%
Excess Production (lbs)	1,491,312	56,542	1,434,770	3.79%
Total Production (lbs)	24,828,556	933,481	23,895,075	3.76%
Excess Production (as % of Total Production)	6.0%	6.1%	6.0%	

Utilization	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,716,709	217,336	12,499,373	51.22%	23.28%	52.31%
Class II	463,146	53,437	409,709	1.87%	5.72%	1.71%
Class III	11,648,701	662,708	10,985,993	46.92%	70.99%	45.98%
	24,828,556	933,481	23,895,075	100.00%	100.00%	100.00%

Out-of-State Sales	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Surplus Out-of-State Package Sales	9,083,430	164,199	8,919,231	36.58%	17.59%	37.33%
Surplus Out-of-State Bulk Sales	1,710,382	64,243	1,646,139	6.89%	6.88%	6.89%
Bulk Cream Sales	1,083,666	449,437	634,229	4.36%	48.15%	2.65%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,408,605	54,708	1,353,897
Out-of-State Packaged Milk Imports	167,567	3,867	163,700

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Packaged		Combined
	(\$)	Bulk Milk (\$)	Combined (\$)	Milk (\$/cwt)	Bulk Milk (\$/cwt)	(\$/cwt)
Value Received	\$ 1,159,965.20	\$ 325,534.18	\$ 1,485,499.38	\$ 15.11	\$ 13.67	\$ 14.77
Montana Value (Class III)	\$ (852,749.75)	\$ (358,129.69)	\$ (1,210,879.44)	\$ (11.11)	\$ (15.04)	\$ (12.04)
Out-of-State Haul Costs	\$ -	\$ (82,654.51)	\$ (82,654.51)	\$ -	\$ (3.47)	\$ (0.82)
	\$307,215.45	(\$115,250.02)	\$191,965.43	\$ 4.00	\$ (4.84)	\$ 1.91
In-State Haul Costs			(\$38,668.92)			
Gain / (Loss) on Sale of Surplus Milk			\$153,296.51			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
January 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,091,047	120,842	8,498,953	13,710,842	55.22%
Meadow Gold - Billings	1,149,928	569	327,408	1,477,905	5.95%
Meadow Gold - Great Falls	6,408,661	310,445	2,820,848	9,539,954	38.42%
MT Correctional Ent.	67,073	31,290	1,492	99,855	0.40%
Totals:	12,716,709	463,146	11,648,701	24,828,556	100.00%
Percent of Total Delivered Milk Utilized by Class	51.22%	1.87%	46.92%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
January 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	40.03%	26.09%	72.96%	13,710,842	55.22%
Meadow Gold-Billings	9.04%	0.12%	2.81%	1,477,905	5.95%
Meadow Gold-Great Falls	50.40%	67.03%	24.22%	9,539,954	38.42%
MT Correctional Ent.	0.53%	6.76%	0.01%	99,855	0.40%
Class Totals	100.00%	100.00%	100.00%	24,828,556	100.00%

January 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,460,305	1,434,770	23,895,075
Butterfat	876,939	56,542	933,481
Milk	23,337,244	1,491,312	24,828,556
% of Total Production	93.9936%	6.0064%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,737,646.59	\$ 0.00	\$ 1,737,646.59	\$ 0.1390187	12,499,373	52.31%
Class II	\$ 38,345.28	\$ 6.72	\$ 38,338.56	\$ 0.0935751	409,709	1.71%
Class III	\$ 907,140.91	\$ 907,140.91	\$ 907,140.91	\$ 0.0825725	10,985,993	45.98%
	\$ 2,683,132.77				23,895,075	100.00%
Calculation of Poolwide Value of Skim:						
	\$ 2,683,132.77	Skim Value				
	\$ 274,619.94	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
	\$ (82,654.51)	Out-of-State Surplus Hauling				
	\$ (38,668.92)	In-State Surplus Hauling				
	\$ 2,836,429.28	Poolwide Value of Skim				
	\$ 27,426.49	1/2 of Prior Month's Settlement Fund Balance				
	\$ (28,004.69)	Less: Quota Milk Delivered * \$0.12/cwt				
	\$ 2,835,851.08	Adjusted Poolwide Value of Skim				
		23,895,075 Total Skim Delivered (lbs)				
	\$ 0.11868	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	6.0064%	Excess % of Total Production				
	\$ 0.00090	Quota Differential for Skim (\$/lb)				
	\$ 0.11868	Poolwide Value of Skim (\$/lb)				
	\$ 0.1196	Quota Blend Price for Skim (\$/lb)				
	\$ 11.54	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	93.9936%	Quota % of Total Production				
	\$ (0.01410)	Excess Differential (\$/lb)				
	\$ 0.11868	Poolwide Value of Skim (\$/lb)				
	\$ (0.01410)	Less: Excess Differential (\$/lb)				
	\$ 0.1046	Excess Blend Price for Skim (\$/lb)				
	\$ 10.09	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test	
\$ 11.54	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 6.23	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 17.77	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$ 10.09	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 6.17	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 16.27	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 479,052.01	\$ -	\$ 479,052.01	\$ 2.2042	217,336	23.28%
Class II	\$ 107,007.20	\$ 133.20	\$ 106,874.00	\$ 2.0000	53,437	5.72%
Class III	\$ 1,073,918.31	\$ 1,073,918.31	\$ 1,073,918.31	\$ 1.6205	662,708	70.99%
	\$ 1,659,977.53				933,481	100.00%
	\$ 1,659,977.53	Poolwide Value of Butterfat				
		933,481 Total Butterfat Delivered (lbs)				
	\$ 1.77827	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	6.0064%	Excess % of Total Production				
	\$ 0.00090	Quota Differential for Butterfat (\$/lb)				
	\$ 1.77827	Poolwide Value of Butterfat (\$/lb)				
	\$ 1.7792	Quota Blend Price for Butterfat (\$/lb)				
	\$ 6.23	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	93.9936%	Quota % of Total Production				
	\$ (0.01410)	Excess Differential (\$/lb)				
	\$ 1.77827	Poolwide Value of Butterfat (\$/lb)				
	\$ (0.01410)	Less: Excess Differential (\$/lb)				
	\$ 1.7642	Excess Blend Price for Butterfat (\$/lb)				
	\$ 6.17	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				