

PRODUCER POOLING INFORMATION REPORT
February 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$15.9823	\$1.4279	\$0.1138
Excess Price	\$14.4823	\$1.4129	\$0.0988

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.79	\$1.6974	\$0.1332
Class II	\$13.73	\$1.6000	\$0.0842
Class III	\$11.71	\$1.3145	\$0.0737

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	21,139,784	780,149	20,359,635	3.69%
Excess Production (lbs)	1,391,301	51,625	1,339,676	3.71%
Total Production (lbs)	22,531,085	831,774	21,699,311	3.69%
Excess Production (as % of Total Production)	6.2%	6.2%	6.2%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	11,850,237	201,790	11,648,447	52.60%	24.26%	53.68%
Class II	520,102	56,941	463,161	2.31%	6.85%	2.13%
Class III	10,160,746	573,043	9,587,703	45.10%	68.89%	44.18%
	22,531,085	831,774	21,699,311	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	7,920,095	143,879	7,776,216	35.15%	17.30%	35.84%
Out-of State Bulk Sales	2,167,752	80,139	2,087,613	9.62%	9.63%	9.62%
Bulk Cream Sales	943,030	386,107	556,923	4.19%	46.42%	2.57%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,173,487	44,157	1,129,330
Out-of-State Packaged Milk Imports	150,534	2,836	147,698

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Packaged		Combined
	(\$)	Bulk Milk (\$)	Combined (\$)	Milk (\$/cwt)	Bulk Milk (\$/cwt)	(\$/cwt)
Value Received	\$ 898,621.54	\$ 228,844.46	\$ 1,127,466.00	\$ 13.32	\$ 13.33	\$ 13.32
Montana Value (Class III)	\$ (653,360.91)	\$ (231,904.50)	\$ (885,265.41)	\$ (9.68)	\$ (13.51)	\$ (10.46)
Out-of-State Haul Costs	\$ -	\$ (56,836.39)	\$ (56,836.39)	\$ -	\$ (3.31)	\$ (0.67)
	\$245,260.63	(\$59,896.43)	\$185,364.20	\$ 3.64	\$ (3.49)	\$ 2.19
In-State Haul Costs			(\$34,124.31)			
Gain / (Loss) on Sale of Surplus Milk			\$151,239.88			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
February 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,127,584	116,865	7,135,413	12,379,862	54.95%
Meadow Gold - Billings	1,070,867	578	280,548	1,351,993	6.00%
Meadow Gold - Great Falls	5,586,094	379,527	2,743,685	8,709,306	38.65%
MT Correctional Ent.	65,692	23,132	1,100	89,924	0.40%
Totals:	11,850,237	520,102	10,160,746	22,531,085	100.00%
Percent of Total Delivered Milk Utilized by Class	52.60%	2.31%	45.10%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
February 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	43.27%	22.47%	70.23%	12,379,862	54.95%
Meadow Gold-Billings	9.04%	0.11%	2.76%	1,351,993	6.00%
Meadow Gold-Great Falls	47.14%	72.97%	27.00%	8,709,306	38.65%
MT Correctional Ent.	0.55%	4.45%	0.01%	89,924	0.40%
Class Totals	100.00%	100.00%	100.00%	22,531,085	100.00%

February 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	20,359,635	1,339,676	21,699,311
Butterfat	780,149	51,625	831,774
Milk	21,139,784	1,391,301	22,531,085
% of Total Production	93.8250%	6.1750%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,551,005.86	\$ 0.00	\$ 1,551,005.86	\$ 0.1331513	11,648,447	53.68%
Class II	\$ 39,022.68	\$ 1.97	\$ 39,020.71	\$ 0.0842487	463,161	2.13%
Class III	\$ 706,335.67	\$ 706,335.67	\$ 0.0736710	9,587,703	44.18%	
	\$ 2,296,364.21			21,699,311	100.00%	
Calculation of Poolwide Value of Skim:						
\$	2,296,364.21	Skim Value				
\$	242,200.59	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
\$	(56,836.39)	Out-of-State Surplus Hauling				
\$	(34,124.31)	In-State Surplus Hauling				
\$	2,447,604.09	Poolwide Value of Skim				
\$	27,715.19	1/2 of Prior Month's Settlement Fund Balance				
\$	(25,367.74)	Less: Quota Milk Delivered * \$0.12/cwt				
\$	2,449,951.54	Adjusted Poolwide Value of Skim				
	21,699,311	Total Skim Delivered (lbs)				
\$	0.11290	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
\$	0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	6.1750%	Excess % of Total Production				
\$	0.00093	Quota Differential for Skim (\$/lb)				
\$	0.11290	Poolwide Value of Skim (\$/lb)				
\$	0.1138	Quota Blend Price for Skim (\$/lb)				
\$	10.98	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
\$	(0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	93.8250%	Quota % of Total Production				
\$	(0.01407)	Excess Differential (\$/lb)				
\$	0.11290	Poolwide Value of Skim (\$/lb)				
\$	(0.01407)	Less: Excess Differential (\$/lb)				
\$	0.0988	Excess Blend Price for Skim (\$/lb)				
\$	9.54	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test		
\$	10.98	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$	5.00	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$	15.98	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$	9.54	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$	4.95	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$	14.48	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 342,518.35	\$ -	\$ 342,518.35	\$ 1.6974	201,790	24.26%
Class II	\$ 91,136.15	\$ 30.55	\$ 91,105.60	\$ 1.6000	56,941	6.85%
Class III	\$ 753,265.02	\$ 753,265.02	\$ 1.3145	573,043	68.89%	
	\$ 1,186,919.52			831,774	100.00%	
Poolwide Value of Butterfat						
\$	1,186,919.52	Poolwide Value of Butterfat				
	831,774	Total Butterfat Delivered (lbs)				
\$	1.42697	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
\$	0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	6.1750%	Excess % of Total Production				
\$	0.00093	Quota Differential for Butterfat (\$/lb)				
\$	1.42697	Poolwide Value of Butterfat (\$/lb)				
\$	1.4279	Quota Blend Price for Butterfat (\$/lb)				
\$	5.00	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
\$	(0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
\$	93.8250%	Quota % of Total Production				
\$	(0.01407)	Excess Differential (\$/lb)				
\$	1.42697	Poolwide Value of Butterfat (\$/lb)				
\$	(0.01407)	Less: Excess Differential (\$/lb)				
\$	1.4129	Excess Blend Price for Butterfat (\$/lb)				
\$	4.95	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				