

PRODUCER POOLING INFORMATION REPORT
December 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$16.7670	\$2.7176	\$0.0752
Excess Price	\$15.2670	\$2.7026	\$0.0602

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$19.26	\$3.1303	\$0.0861
Class II	\$17.58	\$3.1000	\$0.0697
Class III	\$14.79	\$2.5160	\$0.0620

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	23,019,861	879,006	22,140,855	3.82%
Excess Production (lbs)	1,373,904	52,516	1,321,388	3.82%
Total Production (lbs)	24,393,765	931,522	23,462,243	3.82%
Excess Production (as % of Total Production)	5.6%	5.6%	5.6%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	13,642,369	256,167	13,386,202	55.93%	27.50%	57.05%
Class II	418,291	50,796	367,495	1.71%	5.45%	1.57%
Class III	10,333,105	624,559	9,708,546	42.36%	67.05%	41.38%
	24,393,765	931,522	23,462,243	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	9,005,843	172,574	8,833,269	36.92%	18.53%	37.65%
Out-of State Bulk Sales	1,580,250	59,483	1,520,767	6.48%	6.39%	6.48%
Bulk Cream Sales	1,059,290	442,912	616,378	4.34%	47.55%	2.63%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,771,020	66,641	1,704,379
Out-of-State Packaged Milk Imports	158,784	3,066	155,718

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Packaged		Combined
	(\$)	Bulk Milk (\$)	Combined (\$)	Milk (\$/cwt)	Bulk Milk (\$/cwt)	(\$/cwt)
Value Received	\$ 828,847.37	\$ 173,516.93	\$ 1,002,364.30	\$ 11.46	\$ 15.37	\$ 11.98
Montana Value (Class III)	\$ (786,455.38)	\$ (171,719.74)	\$ (958,175.13)	\$ (10.87)	\$ (15.21)	\$ (11.46)
Out-of-State Haul Costs	\$ -	\$ (30,046.74)	\$ (30,046.74)	\$ -	\$ (2.66)	\$ (0.36)
	\$42,391.99	(\$28,249.55)	\$14,142.43	\$ 0.59	\$ (2.50)	\$ 0.16
In-State Haul Costs			(\$48,442.89)			
Gain / (Loss) on Sale of Surplus Milk			(\$34,300.46)			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
December 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,859,827	101,769	7,383,751	13,345,347	54.71%
Meadow Gold - Billings	942,109	0	509,448	1,451,557	5.95%
Meadow Gold - Great Falls	6,758,887	282,429	2,436,736	9,478,052	38.85%
MT Correctional Ent.	81,546	34,093	3,170	118,809	0.49%
Totals:	13,642,369	418,291	10,333,105	24,393,765	100.00%
Percent of Total Delivered Milk Utilized by Class	55.93%	1.71%	42.36%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
December 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	42.95%	24.33%	71.46%	13,345,347	54.71%
Meadow Gold-Billings	6.91%	0.00%	4.93%	1,451,557	5.95%
Meadow Gold-Great Falls	49.54%	67.52%	23.58%	9,478,052	38.85%
MT Correctional Ent.	0.60%	8.15%	0.03%	118,809	0.49%
Class Totals	100.00%	100.00%	100.00%	24,393,765	100.00%

December 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,140,855	1,321,388	23,462,243
Butterfat	879,006	52,516	931,522
Milk	23,019,861	1,373,904	24,393,765
% of Total Production	94.3678%	5.6322%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,151,900.05	\$ 0.00	\$ 1,151,900.05	\$ 0.0860513	13,386,202	57.05%
Class II	\$ 25,629.43	\$ 0.00	\$ 25,629.43	\$ 0.0697409	367,495	1.57%
Class III	\$ 602,030.82	\$ 602,030.82	\$ 0.0620104	9,708,546	41.38%	
	\$ 1,779,560.30			23,462,243	100.00%	

Calculation of Poolwide Value of Skim:

\$ 1,779,560.30	Skim Value
\$ 44,189.17	Gain / Loss on Out-of-State Sale of Surplus before Hauling
\$ (30,046.74)	Out-of-State Surplus Hauling
\$ (48,442.89)	In-State Surplus Hauling
\$ 1,745,259.84	Poolwide Value of Skim

\$ 26,550.02	1/2 of Prior Month's Settlement Fund Balance
\$ (27,623.83)	Less: Quota Milk Delivered * \$0.12/cwt
\$ 1,744,186.03	Adjusted Poolwide Value of Skim

23,462,243	Total Skim Delivered (lbs)
\$ 0.07434	Poolwide Value of Skim (\$/lb)

Quota Skim Price Calculation:

\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt
5.6322%	Excess % of Total Production
\$ 0.00084	Quota Differential for Skim (\$/lb)
\$ 0.07434	Poolwide Value of Skim (\$/lb)
\$ 0.0752	Quota Blend Price for Skim (\$/lb)

\$ 7.25	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim
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Excess Skim Price Calculation:

\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt
94.3678%	Quota % of Total Production
\$ (0.01416)	Excess Differential (\$/lb)
\$ 0.07434	Poolwide Value of Skim (\$/lb)
\$ (0.01416)	Less: Excess Differential (\$/lb)
\$ 0.0602	Excess Blend Price for Skim (\$/lb)

\$ 5.81	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim
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Blend Prices @ 3.5% butterfat test

\$ 7.25	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 9.51	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 16.76	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$ 5.81	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 9.46	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 15.27	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 801,880.78	\$ -	\$ 801,880.78	\$ 3.1303	256,167	27.50%
Class II	\$ 157,467.60	\$ 0.00	\$ 157,467.60	\$ 3.1000	50,796	5.45%
Class III	\$ 1,571,390.44	\$ 1,571,390.44	\$ 2.5160	624,559	67.05%	
	\$ 2,530,738.82			931,522	100.00%	

Poolwide Value of Butterfat

931,522	Total Butterfat Delivered (lbs)
\$ 2.71678	Poolwide Value of Butterfat (\$/lb)

Quota Butterfat Price Calculation:

\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt
5.6322%	Excess % of Total Production
\$ 0.00084	Quota Differential for Butterfat (\$/lb)
\$ 2.71678	Poolwide Value of Butterfat (\$/lb)
\$ 2.7176	Quota Blend Price for Butterfat (\$/lb)

\$ 9.51	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat
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Excess Butterfat Price Calculation:

\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt
94.3678%	Quota % of Total Production
\$ (0.01416)	Excess Differential (\$/lb)
\$ 2.71678	Poolwide Value of Butterfat (\$/lb)
\$ (0.01416)	Less: Excess Differential (\$/lb)
\$ 2.7026	Excess Blend Price for Butterfat (\$/lb)

\$ 9.46	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat
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