

PRODUCER POOLING INFORMATION REPORT
August 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$15.6075	\$1.7653	\$0.0977
Excess Price	\$14.1075	\$1.7503	\$0.0827

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.83	\$2.1587	\$0.1168
Class II	\$13.22	\$1.9500	\$0.0663
Class III	\$11.20	\$1.5755	\$0.0589

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	22,927,548	836,307	22,091,241	3.65%
Excess Production (lbs)	1,259,802	45,779	1,214,023	3.63%
Total Production (lbs)	24,187,350	882,086	23,305,264	3.65%
Excess Production (as % of Total Production)	5.2%	5.2%	5.2%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,248,922	222,416	12,026,506	50.64%	25.21%	51.60%
Class II	912,187	98,960	813,227	3.77%	11.22%	3.49%
Class III	11,026,241	560,710	10,465,531	45.59%	63.57%	44.91%
	24,187,350	882,086	23,305,264	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	8,376,542	157,194	8,219,348	34.63%	17.82%	35.27%
Out-of State Bulk Sales	2,459,741	89,057	2,370,684	10.17%	10.10%	10.17%
Bulk Cream Sales	847,020	349,911	497,109	3.50%	39.67%	2.13%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,756,855	64,122	1,692,733
Out-of-State Packaged Milk Imports	172,177	2,984	169,193

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Packaged		Combined
	(\$)	Bulk Milk (\$)	Combined (\$)	Milk (\$/cwt)	Bulk Milk (\$/cwt)	(\$/cwt)
Value Received	\$ 830,963.55	\$ 399,355.18	\$ 1,230,318.73	\$ 12.55	\$ 13.79	\$ 12.93
Montana Value (Class III)	\$ (577,973.58)	\$ (344,575.39)	\$ (922,548.97)	\$ (8.73)	\$ (11.90)	\$ (9.70)
Out-of-State Haul Costs	\$ -	\$ (87,981.29)	\$ (87,981.29)	\$ -	\$ (3.04)	\$ (0.92)
	\$252,989.97	(\$33,201.50)	\$219,788.47	\$ 3.82	\$ (1.15)	\$ 2.31
In-State Haul Costs			(\$36,683.38)			
Gain / (Loss) on Sale of Surplus Milk			\$183,105.09			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
August 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,563,135	220,388	7,342,606	13,126,129	54.27%
Meadow Gold - Billings	729,374	4,253	613,544	1,347,171	5.57%
Meadow Gold - Great Falls	5,885,534	656,008	3,067,916	9,609,458	39.73%
MT Correctional Ent.	70,879	31,538	2,175	104,592	0.43%
Totals:	12,248,922	912,187	11,026,241	24,187,350	100.00%
Percent of Total Delivered Milk Utilized by Class	50.64%	3.77%	45.59%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
August 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	45.42%	24.16%	66.59%	13,126,129	54.27%
Meadow Gold-Billings	5.95%	0.47%	5.56%	1,347,171	5.57%
Meadow Gold-Great Falls	48.05%	71.92%	27.82%	9,609,458	39.73%
MT Correctional Ent.	0.58%	3.46%	0.02%	104,592	0.43%
Class Totals	100.00%	100.00%	100.00%	24,187,350	100.00%

August 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,091,241	1,214,023	23,305,264
Butterfat	836,307	45,779	882,086
Milk	22,927,548	1,259,802	24,187,350
% of Total Production	94.7915%	5.2085%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,405,113.20	\$ 0.00	\$ 1,405,113.20	\$ 0.1168347	12,026,506	51.60%
Class II	\$ 53,892.07	\$ 0.00	\$ 53,892.07	\$ 0.0662694	813,227	3.49%
Class III	\$ 616,625.95	\$ 616,625.95	\$ 0.0589197	10,465,531	44.91%	
	\$ 2,075,631.22			23,305,264	100.00%	
Calculation of Poolwide Value of Skim:						
	\$ 2,075,631.22	Skim Value				
	\$ 307,769.76	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
	\$ (87,981.29)	Out-of-State Surplus Hauling				
	\$ (36,683.38)	In-State Surplus Hauling				
	\$ 2,258,736.31	Poolwide Value of Skim				
	\$ 27,660.68	1/2 of Prior Month's Settlement Fund Balance				
	\$ (27,513.06)	Less: Quota Milk Delivered * \$0.12/cwt				
	\$ 2,258,883.93	Adjusted Poolwide Value of Skim				
		23,305,264 Total Skim Delivered (lbs)				
	\$ 0.09693	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	5.2085%	Excess % of Total Production				
	\$ 0.00078	Quota Differential for Skim (\$/lb)				
	\$ 0.09693	Poolwide Value of Skim (\$/lb)				
	\$ 0.0977	Quota Blend Price for Skim (\$/lb)				
	\$ 9.43	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	94.7915%	Quota % of Total Production				
	\$ (0.01422)	Excess Differential (\$/lb)				
	\$ 0.09693	Poolwide Value of Skim (\$/lb)				
	\$ (0.01422)	Less: Excess Differential (\$/lb)				
	\$ 0.0827	Excess Blend Price for Skim (\$/lb)				
	\$ 7.98	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test	
\$ 9.43	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 6.18	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 15.61	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$ 7.98	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 6.13	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 14.11	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 480,128.81	\$ -	\$ 480,128.81	\$ 2.1587	222,416	25.21%
Class II	\$ 192,972.00	\$ 0.00	\$ 192,972.00	\$ 1.9500	98,960	11.22%
Class III	\$ 883,398.61	\$ 883,398.61	\$ 1.5755	560,710	63.57%	
	\$ 1,556,499.42			882,086	100.00%	
	\$ 1,556,499.42	Poolwide Value of Butterfat				
		882,086 Total Butterfat Delivered (lbs)				
	\$ 1.76457	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	5.2085%	Excess % of Total Production				
	\$ 0.00078	Quota Differential for Butterfat (\$/lb)				
	\$ 1.76457	Poolwide Value of Butterfat (\$/lb)				
	\$ 1.7654	Quota Blend Price for Butterfat (\$/lb)				
	\$ 6.18	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	94.7915%	Quota % of Total Production				
	\$ (0.01422)	Excess Differential (\$/lb)				
	\$ 1.76457	Poolwide Value of Butterfat (\$/lb)				
	\$ (0.01422)	Less: Excess Differential (\$/lb)				
	\$ 1.7504	Excess Blend Price for Butterfat (\$/lb)				
	\$ 6.13	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				