

PRODUCER POOLING INFORMATION REPORT
April 2015

Quota / Excess Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$15.3578	\$1.5736	\$0.1021
Excess Price	\$13.8578	\$1.5586	\$0.0871

Announced Prices	Milk Blend Price @ 3.5% BF		
	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$18.05	\$1.8697	\$0.1192
Class II	\$14.31	\$1.8000	\$0.0830
Class III	\$12.18	\$1.4450	\$0.0738

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	22,848,999	847,284	22,001,715	3.71%
Excess Production (lbs)	1,627,007	60,630	1,566,377	3.73%
Total Production (lbs)	24,476,006	907,914	23,568,092	3.71%
Excess Production (as % of Total Production)	6.6%	6.7%	6.6%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	12,456,872	212,681	12,244,191	50.89%	23.43%	51.95%
Class II	709,728	71,644	638,084	2.90%	7.89%	2.71%
Class III	11,309,406	623,589	10,685,817	46.21%	68.68%	45.34%
	24,476,006	907,914	23,568,092	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Production, Bulk Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Out-of-State Package Sales	8,236,905	148,426	8,088,479	33.65%	16.35%	34.32%
Out-of State Bulk Sales	3,005,871	111,046	2,894,825	12.28%	12.23%	12.28%
Bulk Cream Sales	957,200	396,282	560,918	3.91%	43.65%	2.38%

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	1,295,800	49,710	1,246,090
Out-of-State Packaged Milk Imports	123,669	2,364	121,305

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Packaged Milk			Packaged		Combined
	(\$)	Bulk Milk (\$)	Combined (\$)	Milk (\$/cwt)	Bulk Milk (\$/cwt)	(\$/cwt)
Value Received	\$ 844,889.39	\$ 404,750.43	\$ 1,249,639.82	\$ 10.48	\$ 13.97	\$ 11.41
Montana Value (Class III)	\$ (684,449.81)	\$ (357,421.12)	\$ (1,041,870.94)	\$ (8.49)	\$ (12.34)	\$ (9.51)
Out-of-State Haul Costs	\$ -	\$ (85,220.24)	\$ (85,220.24)	\$ -	\$ (2.94)	\$ (0.78)
	\$160,439.58	(\$37,890.93)	\$122,548.64	\$ 1.99	\$ (1.31)	\$ 1.12
In-State Haul Costs			(\$41,892.42)			
Gain / (Loss) on Sale of Surplus Milk			\$80,656.23			

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Weight (lbs)
April 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold - Bozeman	5,755,998	141,935	7,511,826	13,409,759	54.79%
Meadow Gold - Billings	838,985	546	588,598	1,428,129	5.83%
Meadow Gold - Great Falls	5,785,744	540,663	3,206,885	9,533,292	38.95%
MT Correctional Ent.	76,145	26,584	2,097	104,826	0.43%
Totals:	12,456,872	709,728	11,309,406	24,476,006	100.00%
Percent of Total Delivered Milk Utilized by Class	50.89%	2.90%	46.21%		

**UTILIZATION OF PRODUCER MILK
DELIVERED TO MONTANA POOL PLANTS
By Percentage of Class
April 2015**

Pool Plant	Class I	Class II	Class III	Total Milk Delivered	Percent of Usage
Darigold	46.21%	20.00%	66.42%	13,409,759	54.79%
Meadow Gold-Billings	6.74%	0.08%	5.20%	1,428,129	5.83%
Meadow Gold-Great Falls	46.45%	76.18%	28.36%	9,533,292	38.95%
MT Correctional Ent.	0.61%	3.75%	0.02%	104,826	0.43%
Class Totals	100.00%	100.00%	100.00%	24,476,006	100.00%

April 2015 Quota & Excess Prices Determination for Montana

	Quota Delivered (lbs)	Excess Delivered (lbs)	Total Delivered (lbs)
Skim	22,001,715	1,566,377	23,568,092
Butterfat	847,284	60,630	907,914
Milk	22,848,999	1,627,007	24,476,006
% of Total Production	93.3526%	6.6474%	100.0000%

SKIM						
	Additional Value of Reclassified Pool Milk - Skim (\$)	Skim Value Based on Producer Usage (\$)	Skim - Announced Price (\$/lb)	Month's Production Utilized - SKIM (Producer Usage) (lbs)	% of Total Production Utilized - SKIM	
Class I	\$ 1,459,920.20	\$ 0.00	\$ 1,459,920.20	\$ 0.1192337	12,244,191	51.95%
Class II	\$ 52,968.93	\$ 4.64	\$ 52,964.29	\$ 0.0830052	638,084	2.71%
Class III	\$ 788,701.99	\$ 788,701.99	\$ 0.0738083	10,685,817	45.34%	
	\$ 2,301,591.12			23,568,092	100.00%	
Calculation of Poolwide Value of Skim:						
	\$ 2,301,591.12	Skim Value				
	\$ 207,768.88	Gain / Loss on Out-of-State Sale of Surplus before Hauling				
	\$ (85,220.24)	Out-of-State Surplus Hauling				
	\$ (41,892.42)	In-State Surplus Hauling				
	\$ 2,382,247.35	Poolwide Value of Skim				
	\$ 27,360.01	1/2 of Prior Month's Settlement Fund Balance				
	\$ (27,418.80)	Less: Quota Milk Delivered * \$0.12/cwt				
	\$ 2,382,188.56	Adjusted Poolwide Value of Skim				
		23,568,092 Total Skim Delivered (lbs)				
	\$ 0.10108	Poolwide Value of Skim (\$/lb)				
Quota Skim Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	6.6474%	Excess % of Total Production				
	\$ 0.00100	Quota Differential for Skim (\$/lb)				
	\$ 0.10108	Poolwide Value of Skim (\$/lb)				
	\$ 0.1021	Quota Blend Price for Skim (\$/lb)				
	\$ 9.85	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				
Excess Skim Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	93.3526%	Quota % of Total Production				
	\$ (0.01400)	Excess Differential (\$/lb)				
	\$ 0.10108	Poolwide Value of Skim (\$/lb)				
	\$ (0.01400)	Less: Excess Differential (\$/lb)				
	\$ 0.0871	Excess Blend Price for Skim (\$/lb)				
	\$ 8.40	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat - 96.5 lbs Skim				

Blend Prices @ 3.5% butterfat test	
\$ 9.85	Quota Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 5.51	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 15.36	Quota Blend Price (\$/cwt for milk testing 3.5% butterfat)
\$ 8.40	Excess Value for Skim Portion of cwt of milk testing 3.5% butterfat
\$ 5.46	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat
\$ 13.86	Excess Blend Price (\$/cwt for milk testing 3.5% butterfat)

BUTTERFAT						
	Additional Value of Reclassified Pool Milk - Butterfat (\$)	Butterfat Value Based on Producer Usage (\$)	Butterfat - Announced Price (\$/lb)	Month's Production Utilized (Producer Usage) - BUTTERFAT (lbs)	% of Total Production Utilized - BUTTERFAT	
Class I	\$ 397,649.67	\$ -	\$ 397,649.67	\$ 1.8697	212,681	23.43%
Class II	\$ 129,062.15	\$ 102.95	\$ 128,959.20	\$ 1.8000	71,644	7.89%
Class III	\$ 901,086.11	\$ 901,086.11	\$ 1.4450	623,589	68.68%	
	\$ 1,427,797.93			907,914	100.00%	
	\$ 1,427,797.93	Poolwide Value of Butterfat				
		907,914 Total Butterfat Delivered (lbs)				
	\$ 1.57261	Poolwide Value of Butterfat (\$/lb)				
Quota Butterfat Price Calculation:						
	\$ 0.01500	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	6.6474%	Excess % of Total Production				
	\$ 0.00100	Quota Differential for Butterfat (\$/lb)				
	\$ 1.57261	Poolwide Value of Butterfat (\$/lb)				
	\$ 1.5736	Quota Blend Price for Butterfat (\$/lb)				
	\$ 5.51	Quota Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				
Excess Butterfat Price Calculation:						
	\$ (0.01500)	Quota/Excess Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt				
	93.3526%	Quota % of Total Production				
	\$ (0.01400)	Excess Differential (\$/lb)				
	\$ 1.57261	Poolwide Value of Butterfat (\$/lb)				
	\$ (0.01400)	Less: Excess Differential (\$/lb)				
	\$ 1.5586	Excess Blend Price for Butterfat (\$/lb)				
	\$ 5.46	Excess Value for Butterfat Portion of cwt of milk testing 3.5% butterfat - 3.5 lbs Butterfat				