

POOLING SUMMARY REPORT
February-2024

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$18.87655	\$2.9846220	\$0.0873614
Excess Price	\$17.37655	\$2.9696220	\$0.0723614

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$20.5400	\$3.0290	\$0.1029896
Class II	\$20.1771	\$3.0105	\$0.0999000
Class III	\$14.7267	\$2.9035	\$0.0473000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	15,660,729	625,780	15,034,949	4.00%
Excess Production (lbs)	146,195	5,644	140,551	3.86%
Total Production (lbs)	15,806,924	631,424	15,175,500	3.99%
Excess Production (as % of Total Production)	0.92%	0.89%	0.93%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	14,512,015	353,262	14,158,753	91.81%	55.95%	93.30%
Class II	64,958	64,958	0	0.41%	10.29%	0.00%
Class III	1,229,951	213,204	1,016,747	7.78%	33.77%	6.70%
	15,806,924	631,424	15,175,500	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	9,490,951	223,091	9,267,860
Out-of State Bulk Sales	71,400	2,798	68,602
Bulk Cream Sales	693,563	304,773	388,790

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	5,304,837	224,386	5,080,451
Out-of-State Packaged Milk Imports	779,095	18,448	760,647

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$740,833.03	\$12,253.56	\$753,086.59	\$14.35	\$17.16	\$14.39
Less: Montana Value	(\$890,595.61)	(\$11,368.87)	(\$901,964.48)	(\$17.25)	(\$15.92)	(\$17.23)
Out-of-State Haul Costs		(\$2,230.00)	(\$2,230.00)		(\$3.12)	(\$0.04)
Surplus Sales Adjustment	(\$149,762.58)	(\$1,345.31)	(\$151,107.89)	(\$2.90)	(\$1.88)	(\$2.89)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	51,634	714				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.96)			

SHIPMENTS BETWEEN POOL PLANTS	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	2,674,048	(\$57,817.41)	(\$2.16)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.37)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
February-2024**

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	15,660,729	625,780	15,034,949	99.07512%
Excess Delivered	146,195	5,644	140,551	0.92488%
Total	15,806,924	631,424	15,175,500	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$1,070,030.60	\$1,467,552.74
Class II		\$195,556.06	\$19,009.19
Class III		\$618,887.70	\$45,072.00
Utilization Value Before Adjustments		\$1,884,474.36	\$1,531,633.93

Surplus Sale Adjustments & Intrapool Shipment Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: Surplus Sale Adjustments			(\$151,107.89)
Less: Intrapool Shipments Charges			(\$57,817.41)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,207,182.99	\$1,884,474.36	\$1,322,708.63

Adjustments for Pool Settlement Fund:	Milk (\$)	Butterfat (\$)	Skim (\$)
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$19,731.98
Less: Quota Milk Delivered * \$0.12/cwt			(\$18,792.87)
Pool Utilization Value		\$1,884,474.36	\$1,323,647.74

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$2.9844833 \$0.0872227

Quota / Excess Price Calculation

Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.92488%	0.92488%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001387	\$0.0001387
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148613)	(\$0.0148613)

Pool Prices Before Quota Differential (\$/lb)	\$2.9844833	\$0.0872227
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001387	\$0.0001387
Quota Price (\$/lb)	\$2.9846220	\$0.0873614

Pool Prices Before Quota Differential (\$/lb)	\$2.9844833	\$0.0872227
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148613)	(\$0.0148613)
Excess Price (\$/lb)	\$2.9696220	\$0.0723614

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$18.87655**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$17.37655**

PLANTS' POOL MILK UTILIZATION REPORT
February-2024

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,397,931	89,138	3,308,793	23.41%	25.23%	23.37%
Class II	1,877	1,877	0	2.89%	2.89%	#DIV/0!
Class III	121,844	48,904	72,940	9.91%	22.94%	7.17%
Subtotal	3,521,652	139,919	3,381,733			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	71,400	2,798	68,602	100.00%	100.00%	100.00%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	1,601,339	63,416	1,537,923	24.84%	24.06%	24.87%
Other Pool Plants (<i>included above</i>)	2,266,588	90,152	2,176,436	35.16%	34.21%	35.20%
Subtotal - Pool Bulk Receipts	3,867,927	153,568	3,714,359			
Nonpool Plants (<i>not included above</i>)	2,578,517	109,993	2,468,524	40.00%	41.73%	39.93%
Total Bulk Receipts	6,446,444	263,561	6,182,883			

PLANTS' POOL MILK UTILIZATION REPORT
February-2024

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of Pool Milk Utilization (%)	Percentage of Pool Butterfat Utilization (%)	Percentage of Pool Skim Utilization (%)
	MILK (lbs)	(lbs)	SKIM (lbs)			
Class I	4,931,700	113,036	4,818,664	33.98%	32.00%	34.03%
Class II	48,570	48,570	0	74.77%	74.77%	#DIV/0!
Class III	588,693	59,061	529,632	47.86%	27.70%	52.09%
Subtotal	5,568,963	220,667	5,348,296			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	7,817,631	310,006	7,507,625	99.00%	99.00%	99.00%
Other Pool Plants (<i>included above</i>)	79,105	3,195	75,910	1.00%	1.02%	1.00%
Subtotal - Pool Bulk Receipts	7,896,736	313,201	7,583,535			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	7,896,736	313,201	7,583,535			

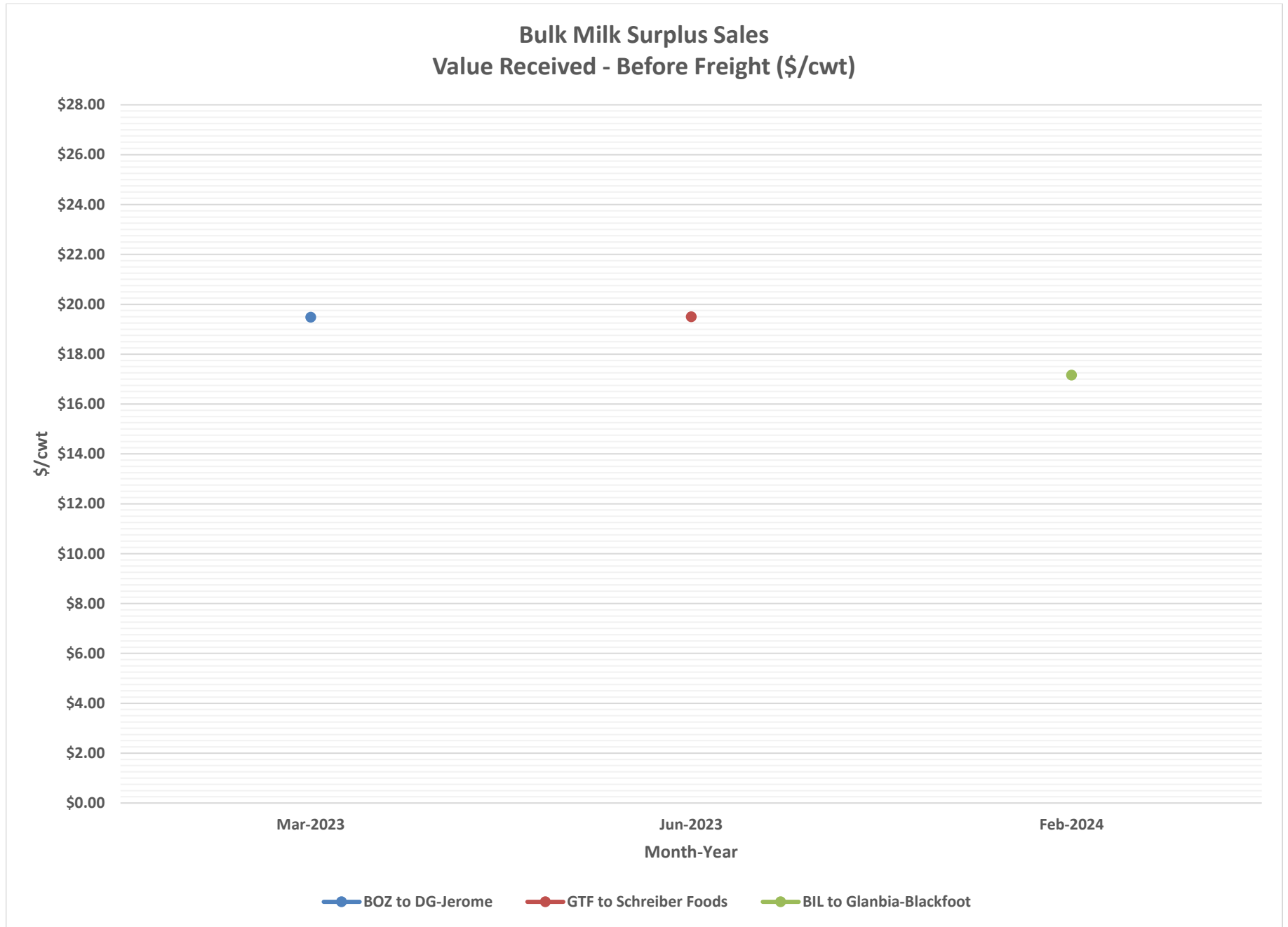
PLANTS' POOL MILK UTILIZATION REPORT
February-2024

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	6,182,384	151,088	6,031,296	42.60%	42.77%	42.60%
Class II	14,511	14,511	0	22.34%	22.34%	#DIV/0!
Class III	519,414	105,239	414,175	42.23%	49.36%	40.74%
Subtotal	6,716,309	270,838	6,445,471			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	1,544,023	38,627	1,505,396	100.00%	100.00%	100.00%
Class I Net Export: Non-contiguous States	3,619,344	84,004	3,535,340	100.00%	100.00%	100.00%
Total Class I Net Exports	5,163,367	122,631	5,040,736	100.00%	100.00%	100.00%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	6,387,954	258,002	6,129,952	67.65%	66.97%	67.68%
Other Pool Plants (<i>included above</i>)	328,355	12,836	315,519	3.48%	3.33%	3.48%
Subtotal - Pool Bulk Receipts	6,716,309	270,838	6,445,471			
Nonpool Plants (<i>not included above</i>)	2,726,320	114,393	2,611,927	28.87%	29.69%	28.84%
Total Bulk Receipts	9,442,629	385,231	9,057,398			

PLANTS' POOL MILK UTILIZATION REPORT
February-2024

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	14,512,015	353,262	14,158,753	91.81%	55.95%	93.30%
Class II	64,958	64,958	0	0.41%	10.29%	0.00%
Class III	1,229,951	213,204	1,016,747	7.78%	33.77%	6.70%
Subtotal	15,806,924	631,424	15,175,500			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	1,544,023	38,627	1,505,396	9.77%	6.12%	9.92%
Class I Net Export: Non-contiguous States	3,619,344	84,004	3,535,340	22.90%	13.30%	23.30%
Total Class I Net Exports	5,163,367	122,631	5,040,736	32.67%	19.42%	33.22%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	71,400	2,798	68,602	0.45%	0.44%	0.45%
Total Surplus Sales	5,234,767	125,429	5,109,338	33.12%	19.86%	33.67%

Bulk Milk Sales Reported in Surplus Reconciliation (March 2023 - February 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (March 2023 - February 2024)

