

POOLING SUMMARY REPORT
September-2020

Quota / Excess Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$18.79943	\$1.6389112	\$0.1353704
Excess Price	\$17.29943	\$1.6239112	\$0.1203704

Announced Prices	Milk Blend Price		
	@ 3.5% BF (\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$20.9900	\$1.7030	\$0.1557461
Class II	\$13.4517	\$1.6845	\$0.0783000
Class III	\$12.4017	\$1.5775	\$0.0713000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	19,879,615	762,392	19,117,223	3.84%
Excess Production (lbs)	64,685	2,442	62,243	3.78%
Total Production (lbs)	19,944,300	764,834	19,179,466	3.83%
Excess Production (as % of Total Production)	0.32%	0.32%	0.32%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	16,971,313	365,840	16,605,473	85.09%	47.83%	86.58%
Class II	694,176	101,076	593,100	3.48%	13.22%	3.09%
Class III	2,278,811	297,924	1,980,887	11.43%	38.95%	10.33%
	19,944,300	764,840	19,179,460	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk

Imports, Bulk Inventory)	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	8,596,405	185,785	8,410,620
Out-of State Bulk Sales	710,240	27,652	682,588
Bulk Cream Sales	720,644	302,947	417,697

Imports	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	2,934,921	114,617	2,820,304
Out-of-State Packaged Milk Imports	247,509	5,381	242,128

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES

	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$918,803.81	\$94,860.45	\$1,013,664.26	\$15.96	\$13.36	\$15.67
Less: Montana Value	(\$1,089,966.25)	(\$92,289.55)	(\$1,182,255.80)	(\$18.93)	(\$12.99)	(\$18.28)
Out-of-State Haul Costs		(\$2,680.00)	(\$2,680.00)		(\$0.38)	(\$0.04)
Surplus Sales Adjustment	(\$171,162.44)	(\$109.10)	(\$171,271.54)	(\$2.97)	(\$0.01)	(\$2.65)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	57,575	7,102				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.86)			

SHIPMENTS BETWEEN POOL PLANTS	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	2,342,628	(\$43,443.48)	(\$1.85)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.22)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA
September-2020**

	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk Weight as % of Total Production (rounded to 7 decimals)
Quota Delivered	19,879,615	762,392	19,117,223	99.67567%
Excess Delivered	64,685	2,442	62,243	0.32433%
Total	19,944,300	764,834	19,179,466	100.00000%

Utilization Value Before Surplus Adjustments & Intrapool Shipments Charges:	Milk (\$)	Butterfat (\$)	Skim (\$)
Class I		\$623,025.52	\$2,613,917.71
Class II		\$170,075.57	\$47,747.48
Class III		\$460,356.73	\$141,303.03
Utilization Value Before Adjustments		\$1,253,457.82	\$2,802,968.22

Surplus Sale Adjustments & Intrapool Shipment Charges:			
Plus: Surplus Sale Adjustments			(\$171,271.54)
Less: Intrapool Shipments Charges			(\$43,443.48)
Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges	\$3,841,711.02	\$1,253,457.82	\$2,588,253.20

Adjustments for Pool Settlement Fund:			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$31,002.16
Less: Quota Milk Delivered * \$0.12/cwt			(\$23,855.54)
Pool Utilization Value		\$1,253,457.82	\$2,595,399.82

Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$1.6388626 \$0.1353218

Quota / Excess Price Calculation
 Quota/Excess Price Differential (\$/lb): $\$1.50/\text{cwt} / 100 \text{ lbs}/\text{cwt}$ \$0.0150000 \$0.0150000
 Excess Milk as a Percentage of Total Production rounded to 7 decimal places 0.32433% 0.32433%

Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places \$0.0000486 \$0.0000486

Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places (\$0.0149514) (\$0.0149514)

Pool Prices Before Quota Differential (\$/lb) \$1.6388626 \$0.1353218

Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) \$0.0000486 \$0.0000486

Quota Price (\$/lb) **\$1.6389112** **\$0.1353704**

Pool Prices Before Quota Differential (\$/lb) \$1.6388626 \$0.1353218

Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) (\$0.0149514) (\$0.0149514)

Excess Price (\$/lb) **\$1.6239112** **\$0.1203704**

Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$18.79943**

Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places **\$17.29943**

PLANTS' POOL MILK UTILIZATION REPORT
September-2020

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	2,761,359	65,673	2,695,686	16.27%	17.95%	16.23%
Class II	953	953	0	0.14%	0.94%	0.00%
Class III	678,162	66,220	611,942	29.76%	22.23%	30.89%
Subtotal	3,440,474	132,846	3,307,628			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	255,822	5,478	250,344	28.79%	27.23%	28.83%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	255,822	5,478	250,344	4.44%	4.39%	4.44%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	0	0	0	0.00%	0.00%	0.00%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	1,097,846	42,483	1,055,363	20.14%	20.04%	20.15%
Other Pool Plants (<i>included above</i>)	2,342,628	90,363	2,252,265	42.98%	42.63%	42.99%
Subtotal - Pool Bulk Receipts	3,440,474	132,846	3,307,628			
Nonpool Plants (<i>not included above</i>)	2,009,929	79,119	1,930,810	36.88%	37.33%	36.86%
Total Bulk Receipts	5,450,403	211,965	5,238,438			

PLANTS' POOL MILK UTILIZATION REPORT
September-2020

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,980,689	103,717	4,876,972	29.35%	28.35%	29.37%
Class II	390,027	60,736	329,291	56.19%	60.09%	55.52%
Class III	451,715	57,867	393,848	19.82%	19.42%	19.88%
Subtotal	5,822,431	222,320	5,600,111			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	619,519	14,350	605,169	69.73%	71.33%	69.69%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	619,519	14,350	605,169	10.76%	11.49%	10.74%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	67,000	2,305	64,695	9.43%	8.34%	9.48%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	8,069,999	308,887	7,761,112	100.00%	100.00%	100.00%
Other Pool Plants (<i>included above</i>)	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	8,069,999	308,887	7,761,112			
Nonpool Plants (<i>not included above</i>)	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,069,999	308,887	7,761,112			

PLANTS' POOL MILK UTILIZATION REPORT
September-2020

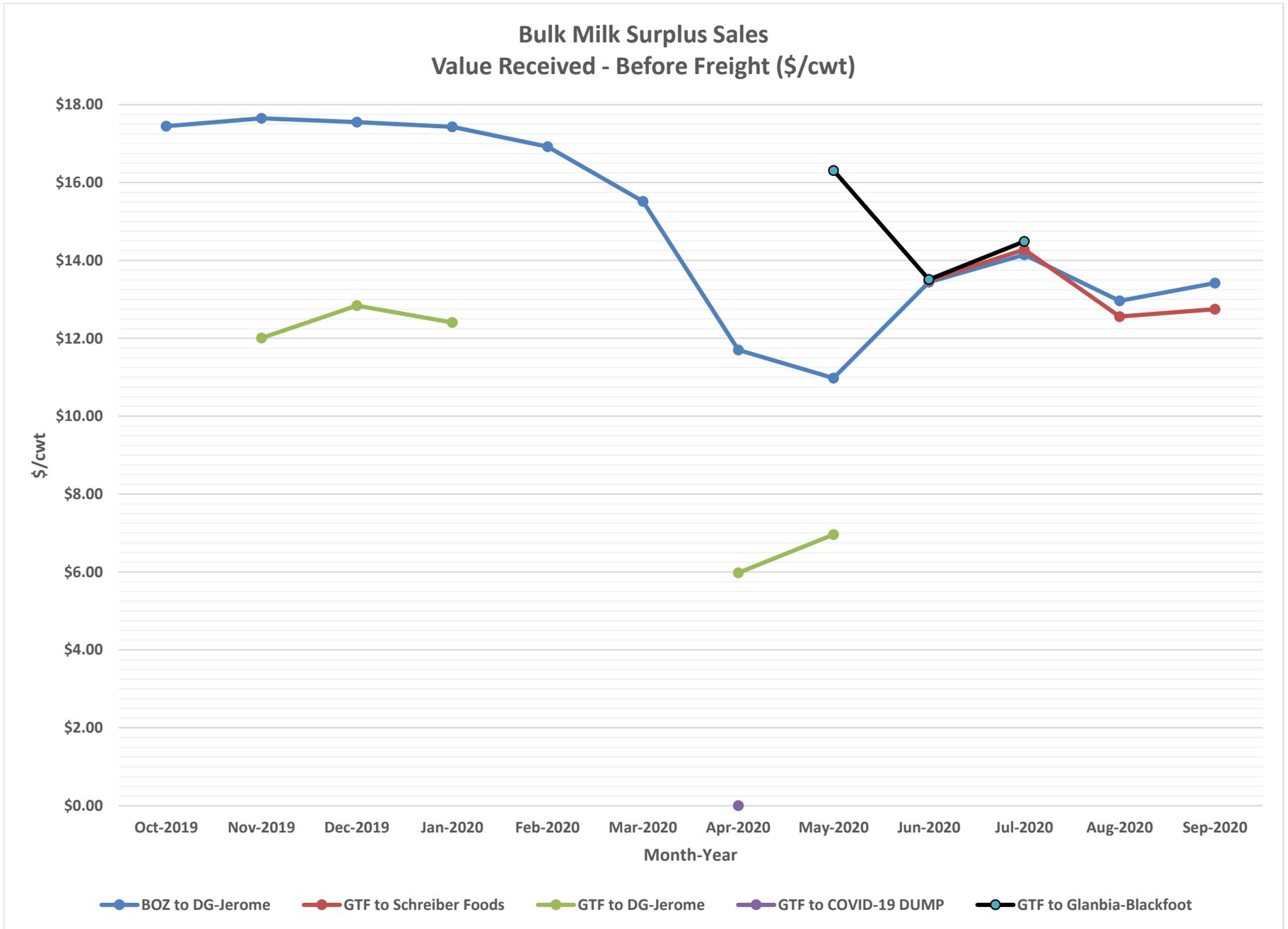
Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	9,144,535	194,873	8,949,662	53.88%	53.27%	53.90%
Class II	280,209	37,050	243,159	40.37%	36.66%	41.00%
Class III	1,146,479	173,662	972,817	50.31%	58.29%	49.11%
Subtotal	10,571,223	405,585	10,165,638			
Percentage of Type of Surplus Sale - Poolwide(%)						
Class I Net Export: Contiguous States	13,163	290	12,873	1.48%	1.44%	1.48%
Class I Net Export: Non-contiguous States	4,869,034	104,782	4,764,252	100.00%	100.00%	100.00%
Total Class I Net Exports	4,882,197	105,072	4,777,125	84.80%	84.12%	84.81%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	643,240	25,347	617,893	90.57%	91.66%	90.52%
Percentage of Plant's Total Bulk Receipts -						
Source of Bulk Milk Receipts:				Milk (%)	Butterfat (%)	Skim (%)
Pool Producers Affiliated with Pool Plant (<i>included above</i>)	10,666,283	409,381	10,256,902	92.02%	92.02%	92.02%
Other Pool Plants (<i>included above</i>)	0	0	0	0.00%	0.00%	0.00%
Subtotal - Pool Bulk Receipts	10,666,283	409,381	10,256,902			
Nonpool Plants (<i>not included above</i>)	924,992	35,498	889,494	7.98%	7.98%	7.98%
Total Bulk Receipts	11,591,275	444,879	11,146,396			

PLANTS' POOL MILK UTILIZATION REPORT
September-2020

Utilization: Montana Correctional Enterprises	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	84,730	1,577	83,153	0.50%	0.43%	0.50%
Class II	22,987	2,337	20,650	3.31%	2.31%	3.48%
Class III	2,455	175	2,280	0.11%	0.06%	0.12%
Subtotal	110,172	4,089	106,083			

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	16,971,313	365,840	16,605,473	85.09%	47.83%	86.58%
Class II	694,176	101,076	593,100	3.48%	13.22%	3.09%
Class III	2,278,811	297,924	1,980,887	11.43%	38.95%	10.33%
Subtotal	19,944,300	764,840	19,179,460			
				Percentage of Pool Milk Utilization (%)		
Class I Net Export: Contiguous States	888,504	20,118	868,386	4.45%	2.63%	4.53%
Class I Net Export: Non-contiguous States	4,869,034	104,782	4,764,252	24.41%	13.70%	24.84%
Total Class I Net Exports	5,757,538	124,900	5,632,638	28.86%	16.33%	29.37%
Bulk Milk Sales to Out-of-State Markets (<i>excluding cream</i>) - All Classes	710,240	27,652	682,588	3.56%	3.62%	3.56%
Total Surplus Sales	6,467,778	152,552	6,315,226	32.43%	19.95%	32.93%

Bulk Milk Sales Reported in Surplus Reconciliation (October 2019 - September 2020)



Bulk Milk Sales Reported in Surplus Reconciliation (October 2019 - September 2020)

