

**POOLING SUMMARY REPORT**

March-2024

Milk Blend Price @ 3.5% BF			
Quota / Excess Prices	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Quota Price	\$19.33773	\$3.1092318	\$0.0876209
Excess Price	\$17.83773	\$3.0942318	\$0.0726209

Milk Blend Price @ 3.5% BF			
Announced Prices	(\$/cwt)	Butterfat (\$/lb)	Skim (\$/lb)
Class I	\$21.3500	\$3.1524	\$0.1069078
Class II	\$20.7248	\$3.1339	\$0.1011000
Class III	\$15.7859	\$3.0269	\$0.0538000

Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Butterfat (%)
Quota Production (lbs)	16,595,605	666,643	15,928,962	4.02%
Excess Production (lbs)	165,879	6,482	159,397	3.91%
Total Production (lbs)	16,761,484	673,125	16,088,359	4.02%
Excess Production (as % of Total Production)	0.99%	0.96%	0.99%	

Utilization of Production	Milk (lbs)	Butterfat (lbs)	Skim (lbs)	Milk (% of Production)	Butterfat (% of Production)	Skim (% of Production)
Class I	14,170,027	348,112	13,821,915	84.54%	51.72%	85.91%
Class II	254,147	79,369	174,778	1.52%	11.79%	1.09%
Class III	2,337,310	245,644	2,091,666	13.94%	36.49%	13.00%
	16,761,484	673,125	16,088,359	100.00%	100.00%	100.00%

Out-of-State Sales (fulfilled using Pool Production, Bulk Imports, Bulk Inventory)			
	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Class I Package Sales	10,957,195	261,962	10,695,233
Out-of State Bulk Sales	0	0	0
Bulk Cream Sales	761,189	336,554	424,635

Imports			
	Milk (lbs)	Butterfat (lbs)	Skim (lbs)
Out-of-State Bulk Milk Imports	5,539,469	234,867	5,304,602
Out-of-State Packaged Milk Imports	813,524	19,208	794,316

GAIN / LOSS BREAKDOWN FOR OUT-OF-STATE SURPLUS MILK SALES						
	Class I Packaged Milk (\$)	Bulk Milk - All Classes (\$)	Combined (\$)	Class I Packaged Milk (\$/cwt)	Bulk Milk - All Classes (\$/cwt)	Combined (\$/cwt)
Value Received	\$865,239.62	\$0.00	\$865,239.62	\$15.13		\$15.13
Less: Montana Value	(\$1,026,715.80)	\$0.00	(\$1,026,715.80)	(\$17.95)		(\$17.95)
Out-of-State Haul Costs		\$0.00	\$0.00			\$0.00
Surplus Sales Adjustment	(\$161,476.18)	\$0.00	(\$161,476.18)	(\$2.82)		(\$2.82)
Sales Volume (Cls I Pckg Net Export, bulk sales) (cwt):	57,202	0				
Cost of Surplus Sales Adjustment as a function of total pool receipts (\$/cwt):			(\$0.96)			

SHIPMENTS BETWEEN POOL PLANTS			
	Sale Volume (lbs)	In-State Haul Costs Paid by Pool (\$)	In-State Haul Costs Paid by Pool (\$/cwt)
	3,872,475	(\$60,315.12)	(\$1.56)
Cost of in-state haul costs paid by pool as a function of total pool receipts (\$/cwt):		(\$0.36)	

**QUOTA & EXCESS PRICES DETERMINATION FOR MONTANA**  
**March-2024**

	<b>Milk (lbs)</b>	<b>Butterfat (lbs)</b>	<b>Skim (lbs)</b>	<b>Milk Weight as % of Total Production (rounded to 7 decimals)</b>
Quota Delivered	16,595,605	666,643	15,928,962	99.01036%
Excess Delivered	165,879	6,482	159,397	0.98964%
<b>Total</b>	<b>16,761,484</b>	<b>673,125</b>	<b>16,088,359</b>	<b>100.00000%</b>

<b>Utilization Value Before Surplus Adjustments &amp; Intrapool Shipments Charges:</b>	<b>Milk (\$)</b>	<b>Butterfat (\$)</b>	<b>Skim (\$)</b>
Class I		\$1,097,388.27	\$1,477,670.52
Class II		\$248,734.50	\$37,295.18
Class III		\$746,679.00	\$114,766.20
<b>Utilization Value Before Adjustments</b>		<b>\$2,092,801.77</b>	<b>\$1,629,731.90</b>

<b>Surplus Sale Adjustments &amp; Intrapool Shipment Charges:</b>			
Plus: Surplus Sale Adjustments			(\$161,476.18)
Less: Intrapool Shipments Charges			(\$60,315.12)
<b>Utilization Value After Surplus Sale Adjustments and Intrapool Shipment Charges</b>	<b>\$3,500,742.37</b>	<b>\$2,092,801.77</b>	<b>\$1,407,940.60</b>

<b>Adjustments for Pool Settlement Fund:</b>			
Plus: 1/2 of Prior Month's Settlement Fund Balance			\$19,262.49
Less: Quota Milk Delivered * \$0.12/cwt			(\$19,914.73)
<b>Pool Utilization Value</b>		<b>\$2,092,801.77</b>	<b>\$1,407,288.36</b>

**Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places**      \$3.1090834      \$0.0874725

<b>Quota / Excess Price Calculation</b>		
Quota/Excess Price Differential (\$/lb): \$1.50/cwt / 100 lbs/cwt	\$0.0150000	\$0.0150000
Excess Milk as a Percentage of Total Production rounded to 7 decimal places	0.98964%	0.98964%
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	\$0.0001484	\$0.0001484
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb) rounded to 7 decimal places	(\$0.0148516)	(\$0.0148516)

Pool Prices Before Quota Differential (\$/lb)	\$3.1090834	\$0.0874725
Quota Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	\$0.0001484	\$0.0001484
<b>Quota Price (\$/lb)</b>	<b>\$3.1092318</b>	<b>\$0.0876209</b>

Pool Prices Before Quota Differential (\$/lb)	\$3.1090834	\$0.0874725
Excess Price Differential Relative to Pool Price Before Quota/Excess Differential (\$/lb)	(\$0.0148516)	(\$0.0148516)
<b>Excess Price (\$/lb)</b>	<b>\$3.0942318</b>	<b>\$0.0726209</b>

**Quota Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places**      **\$19.33773**

**Excess Price of Milk @ 3.5% Butterfat (\$/cwt) rounded to 5 decimal places**      **\$17.83773**

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2024**

Pool Receipts Utilization: MG-BIL	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	3,320,463	84,998	3,235,465	23.43%	24.42%	23.41%
Class II	4,007	4,007	0	1.58%	5.05%	0.00%
Class III	905,441	80,258	825,183	38.74%	32.67%	39.45%
Subtotal	4,229,911	169,263	4,060,648			
				<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>		
Class I Net Export: Contiguous States	1,074,714	26,429	1,048,285	41.37%	41.16%	41.37%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	1,074,714	26,429	1,048,285	18.79%	19.39%	18.77%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				<b>Percentage of</b>	<b>Percentage of</b>	<b>Percentage of</b>
				<b>Plant's Total</b>	<b>Plant's Total</b>	<b>Plant's Total</b>
				<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>
Source of Bulk Milk Receipts:				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Pool Producers Affiliated with Pool Plant <i>(included above)</i>	3,190,322	127,809	3,062,513	42.16%	41.55%	42.19%
Other Pool Plants <i>(included above)</i>	2,456,032	98,163	2,357,869	32.46%	31.91%	32.48%
Subtotal - Pool Bulk Receipts	5,646,354	225,972	5,420,382			
Nonpool Plants <i>(not included above)</i>	1,920,729	81,629	1,839,100	25.38%	26.54%	25.33%
Total Bulk Receipts	7,567,083	307,601	7,259,482			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2024**

Pool Receipts Utilization: MG-GTF	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	4,835,522	111,777	4,723,745	34.13%	32.11%	34.18%
Class II	228,493	54,570	173,923	89.91%	68.75%	99.51%
Class III	869,743	70,217	799,526	37.21%	28.58%	38.22%
Subtotal	5,933,758	236,564	5,697,194			
				<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>		
Class I Net Export: Contiguous States	0	0	0	0.00%	0.00%	0.00%
Class I Net Export: Non-contiguous States	0	0	0	0.00%	0.00%	0.00%
Total Class I Net Exports	0	0	0	0.00%	0.00%	0.00%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				<b>Percentage of</b>	<b>Percentage of</b>	<b>Percentage of</b>
				<b>Plant's Total</b>	<b>Plant's Total</b>	<b>Plant's Total</b>
				<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>
				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant <i>(included above)</i>	8,379,549	334,300	8,045,249	100.00%	100.00%	100.00%
Other Pool Plants <i>(included above)</i>	10,241	427	9,814	0.12%	0.13%	0.12%
Subtotal - Pool Bulk Receipts	8,389,790	334,727	8,055,063			
Nonpool Plants <i>(not included above)</i>	0	0	0	0.00%	0.00%	0.00%
Total Bulk Receipts	8,389,790	334,727	8,055,063			

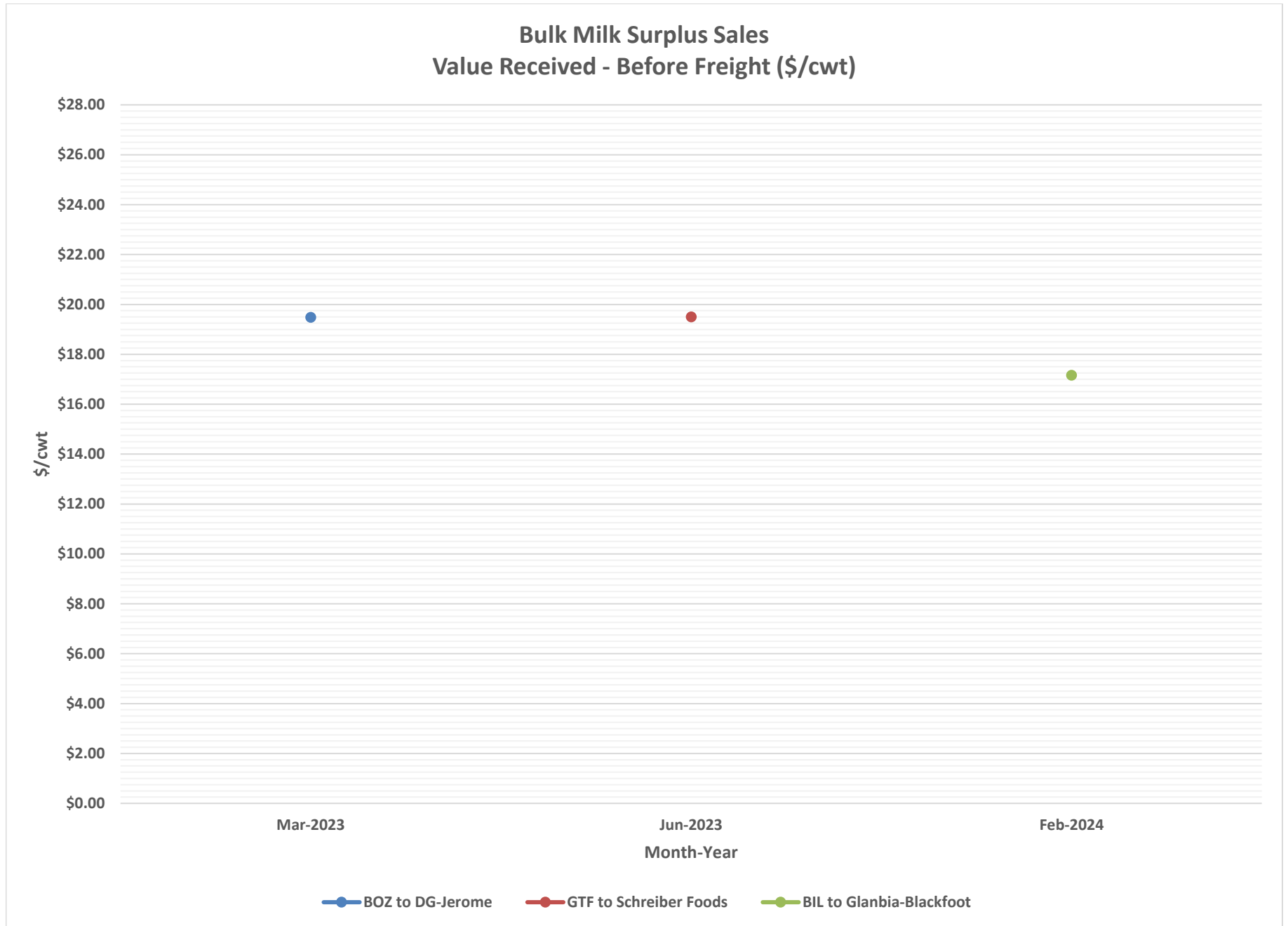
**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2024**

Pool Receipts Utilization: DG-BOZ	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk	Pool Butterfat	Pool Skim
				Utilization (%)	Utilization (%)	Utilization (%)
Class I	6,014,042	151,337	5,862,705	42.44%	43.47%	42.42%
Class II	21,647	20,792	855	8.52%	26.20%	0.49%
Class III	562,126	95,169	466,957	24.05%	38.74%	22.32%
<b>Subtotal</b>	<b>6,597,815</b>	<b>267,298</b>	<b>6,330,517</b>			
				<b>Percentage of Type of Surplus Sale - Poolwide(%)</b>		
Class I Net Export: Contiguous States	1,523,387	37,785	1,485,602	58.63%	58.84%	58.63%
Class I Net Export: Non-contiguous States	3,122,116	72,112	3,050,004	100.00%	100.00%	100.00%
<b>Total Class I Net Exports</b>	<b>4,645,503</b>	<b>109,897</b>	<b>4,535,606</b>	<b>81.21%</b>	<b>80.61%</b>	<b>81.23%</b>
Bulk Milk Sales to Out-of-State Markets ( <i>excluding cream</i> ) - All Classes	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
				<b>Percentage of</b>		
				<b>Plant's Total</b>	<b>Plant's Total</b>	<b>Plant's Total</b>
				<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>	<b>Bulk Receipts -</b>
				<b>Milk (%)</b>	<b>Butterfat (%)</b>	<b>Skim (%)</b>
Source of Bulk Milk Receipts:						
Pool Producers Affiliated with Pool Plant ( <i>included above</i> )	5,191,613	211,016	4,980,597	50.82%	50.18%	50.84%
Other Pool Plants ( <i>included above</i> )	1,406,202	56,282	1,349,920	13.76%	13.38%	13.78%
<b>Subtotal - Pool Bulk Receipts</b>	<b>6,597,815</b>	<b>267,298</b>	<b>6,330,517</b>			
Nonpool Plants ( <i>not included above</i> )	3,618,740	153,238	3,465,502	35.42%	36.44%	35.38%
<b>Total Bulk Receipts</b>	<b>10,216,555</b>	<b>420,536</b>	<b>9,796,019</b>			

**PLANTS' POOL MILK UTILIZATION REPORT**  
**March-2024**

Utilization: Pool Total	BUTTERFAT			Percentage of	Percentage of	Percentage of
	MILK (lbs)	(lbs)	SKIM (lbs)	Pool Milk Utilization (%)	Pool Butterfat Utilization (%)	Pool Skim Utilization (%)
Class I	14,170,027	348,112	13,821,915	84.54%	51.72%	85.91%
Class II	254,147	79,369	174,778	1.52%	11.79%	1.09%
Class III	2,337,310	245,644	2,091,666	13.94%	36.49%	13.00%
Subtotal	16,761,484	673,125	16,088,359			
				<b>Percentage of Pool Milk Utilization (%)</b>		
Class I Net Export: Contiguous States	2,598,101	64,214	2,533,887	15.50%	9.54%	15.75%
Class I Net Export: Non-contiguous States	3,122,116	72,112	3,050,004	18.63%	10.71%	18.96%
Total Class I Net Exports	5,720,217	136,326	5,583,891	34.13%	20.25%	34.71%
Bulk Milk Sales to Out-of-State Markets <i>(excluding cream)</i> - All Classes	0	0	0	0.00%	0.00%	0.00%
Total Surplus Sales	5,720,217	136,326	5,583,891	34.13%	20.25%	34.71%

Bulk Milk Sales Reported in Surplus Reconciliation (April 2023 - March 2024)



Bulk Milk Sales Reported in Surplus Reconciliation (April 2023 - March 2024)

